



**KENTUCKY SCHEDULE K
 FOR PARTNERSHIPS WITH
 ECONOMIC DEVELOPMENT PROJECT(S)**

PARTNERS' SHARES OF INCOME, CREDITS, DEDUCTIONS, ETC., EXCLUDING THE ECONOMIC DEVELOPMENT PROJECT(S)

SECTION I—Income (Loss) and Deductions

(a) Distributive Share Items		(b) Total Amount		(c) Adjustments		(d) Net Kentucky Amount	
1. Kentucky ordinary income (loss) from trade or business activities (page 1, Part I, line 10) ...	1	00		00		00	
2. Net income (loss) from rental real estate activities (attach federal Form 8825).....	2	00		00		00	
3. (a) Gross income from other rental activities... 3(a)	00						
(b) Less expenses from other rental activities (attach schedule) (b)	00						
(c) Net income (loss) from other rental activities (line 3a less line 3b).....	3(c)	00		00		00	
4. Portfolio income (loss):							
(a) Interest income	4(a)	00		00		00	
(b) Dividend income.....	(b)	00		00		00	
(c) Royalty income	(c)	00		00		00	
(d) Net short-term capital gain (loss)(attach federal Schedule D and Kentucky Schedule D, if applicable).....	(d)	00		00		00	
(e) Net long-term capital gain (loss) (attach federal Schedule D and Kentucky Schedule D, if applicable).....	(e)	00		00		00	
(f) Other portfolio income (loss) (attach schedule)	(f)	00		00		00	
5. Guaranteed payments to partners.....	5	00		00		00	
6. Section 1231 net gain (loss) (other than due to casualty or theft) (attach federal and Kentucky Forms 4797)	6	00		00		00	
7. Other income or (loss) (attach schedule).....	7	00		00		00	
8. Charitable contributions (attach schedule) and housing for homeless deduction (attach Schedule HH)	8	00		00		00	
9. IRC Section 179 expense deduction (attach federal Form 4562 and Kentucky converted Form 4562)	9	00		00		00	
10. Deductions related to portfolio income (loss) (attach schedule)	10	00		00		00	
11. Other deductions (attach schedule)	11	00		00		00	

Investment Interest

12. (a) Interest expense on investment debts	12(a)	00		00		00	
(b) (1) Investment income included on lines 4(a), 4(b), 4(c) and 4(f) above.....	b(1)	00		00		00	
(2) Investment expenses included on line 10 above.....	b(2)	00		00		00	

Tax Credits

13. Skills Training Investment Tax Credit (attach copy of certification(s))	13	00		00		00	
14. Certified Rehabilitation Tax Credit (attach copy of certification(s))	14	00		00		00	



PARTNERS' SHARES OF INCOME, CREDITS, DEDUCTIONS, ETC., EXCLUDING THE ECONOMIC DEVELOPMENT PROJECT(S)

SECTION I—Income (Loss) and Deductions—continued

	(a) Distributive Share Items	(b) Total Amount	(c) Adjustments	(d) Net Kentucky Amount
Tax Credits—continued				
15. Kentucky Unemployment Tax Credit (attach Schedule UTC)	15	00	00	00
16. Recycling and Composting Equipment Tax Credit (attach Schedule RC)	16	00	00	00
17. Kentucky Investment Fund Tax Credit (attach KEDFA notification)	17	00	00	00
18. Coal Incentive Tax Credit (attach Schedule CI) .	18	00	00	00
19. Qualified Research Facility Tax Credit (attach Schedule QR)	19	00	00	00
20. GED Incentive Tax Credit (attach Form DAEL-31)	20	00	00	00
21. Voluntary Environmental Remediation Tax Credit (attach Schedule VERB).....	21	00	00	00
22. Biodiesel Tax Credit (attach Schedule BIO)	22	00	00	00
23. Environmental Stewardship Tax Credit (attach Schedule KESA)	23	00	00	00
24. Clean Coal Incentive Tax Credit (attach Schedule CCI).....	24	00	00	00
25. Ethanol Tax Credit (attach Schedule ETH).....	25	00	00	00
26. Cellulosic Ethanol Tax Credit (attach Schedule CELL).	26	00	00	00
27. ENERGY STAR Home or ENERGY STAR Manufactured Home Tax Credit (attach Form 8908-K)	27	00	00	00

Schedule 5695-K Pass-through Amounts (attach Form 5695-K)

28. Energy efficiency products credit from 5695-K, line 6 ...	28	00	00	00
29. Energy efficiency products credit from 5695-K, line 12....	29	00	00	00
30. Energy efficiency products credit from 5695-K, line 18....	30	00	00	00
31. Energy efficiency products credit from 5695-K, line 36 ...	31	00	00	00
32. Energy efficiency products credit from 5695-K, line 36 ...	32	00	00	00
33. Energy efficiency products credit from 5695-K, line 51....	33	00	00	00
34. Energy efficiency products credit from 5695-K, line 51 ...	34	00	00	00
35. Energy efficiency products credit from 5695-K, line 57 ...	35	00	00	00
36. Energy efficiency products credit from 5695-K, line 63 ...	36	00	00	00

Other Items

37. (a) Type of Section 59(e)(2) expenditures	37(a)			
(b) Amount of Section 59(e)(2) expenditures...	37(b)	00	00	00
38. Tax-exempt interest income	38	00	00	00
39. Other tax-exempt income	39	00	00	00
40. Nondeductible expenses	40	00	00	00
41. Total property distributions (including cash) ...	41	00	00	00
42. Other items and amounts required to be reported separately to partners (attach schedule).....	42			

Recapture of Tax Credits

43. Recapture of Recycling and Composting Equipment Tax Credit (attach Schedule RC-R)..	43	00	00	00
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SECTION II—LLET Pass-through Items

1. Partnership’s Kentucky sales from Schedule A, Section I, line 1.....	1		00
2. Partnership’s total sales from Schedule A, Section I, line 2.....	2		00
3. Partnership’s Kentucky property from Schedule A, Section I, line 5.....	3		00
4. Partnership’s total property from Schedule A, Section I, line 6.....	4		00
5. Partnership’s Kentucky payroll from Schedule A, Section I, line 8.....	5		00
6. Partnership’s total payroll from Schedule A, Section I, line 9.....	6		00
7. Partnership’s Kentucky gross profits from Schedule LLET(K), Section A, Column A, line 5.....	7		00
8. Partnership’s Total gross profits from all sources from Schedule LLET(K), Section A, Column B, line 5.....	8		00
9. Limited liability entity tax (LLET) nonrefundable credit from Form 765, page 1, Part II, the total of lines 4 and 6, less \$175.....	9		00

**INSTRUCTIONS—KENTUCKY SCHEDULE K
FOR PARTNERSHIPS
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IMPORTANT: A partnership that has one or more projects under the Kentucky Rural Economic Development Act (KREDA), Kentucky Industrial Development Act (KIDA), Kentucky Jobs Development Act (KJDA), Kentucky Economic Opportunity Zone (KEOZ), Kentucky Industrial Revitalization Act (KIRA), Kentucky Job Retention Act (KJRA), Kentucky Reinvestment Act (KRA) or Incentives for Energy Independence Act (IEIA) must use this Schedule K in lieu of the regular 765 Schedule K.

Purpose of Schedule—This schedule is to be used to determine the partners’ share of each item of income, credit, deduction, etc., excluding the amount of each item of income, credit, deduction, etc., attributable to the project(s). See General Instructions of Schedule KREDA-SP, Schedule KIDA-SP, Schedule KJDA-SP, Schedule KEOZ-SP, Schedule KIRA-SP, Schedule KJRA-SP, Schedule KRA-SP or Schedule IEIA-SP for additional information on this exclusion.

SECTION I INSTRUCTIONS

Column (b)—Complete this column following the instructions to the regular 765, Schedule K.

Column (c)—For each item of income or deduction, enter the amount attributable to the project or projects. If the partnership has more than one project, attach a schedule reflecting the computation of the total amount of each item.

If the partnership’s only operation is the project or projects, the amount entered for each item should be

the same as the amount entered in column (b).

Attach applicable tax computation schedule(s) (Schedule KREDA-SP, Schedule KIDA-SP, Schedule KJDA-SP, Schedule KEOZ-SP, Schedule KIRA-SP, Schedule KJRA-SP, Schedule KRA-SP or Schedule IEIA-SP) and supporting schedules for each project.

Column (d)—For each item of income or deduction, subtract the amount in column (c) from the amount in column (b) and enter the result. The amounts from this column should be used to determine the amount of income, credits, deductions, etc., reflected on each partner’s Kentucky Schedule K-1. The total pro rata share items of all Schedules K-1 should equal the amount reported on the same lines of this column, lines 1 through 43.

SECTION II INSTRUCTIONS

See instructions for Section II of the regular Form 765, Schedule K to determine if it is necessary to complete lines 1 through 8.