

**SCHEDULE CR
Form 720**

41A720CR (10-10)

Commonwealth of Kentucky
DEPARTMENT OF REVENUE

**PRO FORMA FEDERAL
CONSOLIDATED RETURN SCHEDULE
(Attach All Applicable Schedules)**

Taxable Year Ending

____/____
Mo. Yr.

Common Parent Corporation

Kentucky Corporation/LLET Account Number

		Consolidated Totals		Intercompany Eliminations		Parent		Name		Name	
								FEIN _____ KY Corp./LLET Acct. No. _____	FEIN _____ KY Corp./LLET Acct. No. _____		
1. (a) Gross receipts or sales.....	1(a)		00		00		00		00		00
(b) Less returns and allowances.....	1(b)		00		00		00		00		00
(c) Balance.....	1(c)		00		00		00		00		00
2. Cost of goods sold.....	2		00		00		00		00		00
3. Gross profit.....	3		00		00		00		00		00
4. Dividends.....	4		00		00		00		00		00
5. Interest.....	5		00		00		00		00		00
6. Gross rents.....	6		00		00		00		00		00
7. Gross royalties.....	7		00		00		00		00		00
8. Capital gain net income.....	8		00		00		00		00		00
9. Net gain or (loss) from Form 4797.....	9		00		00		00		00		00
10. Other income.....	10		00		00		00		00		00
11. Total income.....	11		00		00		00		00		00
12. Compensation of officers.....	12		00		00		00		00		00
13. Salaries and wages.....	13		00		00		00		00		00
14. Repairs and maintenance.....	14		00		00		00		00		00
15. Bad debts.....	15		00		00		00		00		00
16. Rents.....	16		00		00		00		00		00
17. Taxes and licenses.....	17		00		00		00		00		00
18. Interest.....	18		00		00		00		00		00
19. Charitable contributions.....	19		00		00		00		00		00
20. Depreciation from Form 4562 not claimed on Schedule A or elsewhere on return.....	20		00		00		00		00		00
21. Depletion.....	21		00		00		00		00		00
22. Advertising.....	22		00		00		00		00		00
23. Pension, profit-sharing, etc., plans.....	23		00		00		00		00		00
24. Employee benefit programs.....	24		00		00		00		00		00
25. Domestic production activities deduction.....	25		00		00		00		00		00
26. Other deductions.....	26		00		00		00		00		00
27. Total deductions.....	27		00		00		00		00		00
28. Taxable income before NOL and special deductions.....	28		00		00		00		00		00



Schedule CR—Pro Forma Federal Consolidated Return Schedule and Schedule CR–C—Pro Forma Federal Consolidated Return Schedule–Continuation Sheet

GENERAL INSTRUCTIONS

Purpose of Schedule—This schedule must be completed to compute federal consolidated net income of an affiliated group: (i) if an election was made to file a consolidated Kentucky tax return as provided by KRS 141.200(4) prior to the affiliated group's tax year beginning in 2005 and the 96 month election period has not expired; or (ii) if the affiliated group is required to file a mandatory nexus consolidated Kentucky tax return as provided by KRS 141.200(11). Schedule CR and, if applicable, Schedule CR-C must be attached to the Form 720, Kentucky Corporation Income Tax and LLET Return, filed with the Kentucky Department of Revenue.

Specific Instructions—For each subsidiary, enter the name, FEIN and Kentucky Corporation/LLET Account Number. If there are more than two subsidiaries in the affiliated group, use Schedule CR-C, Pro Forma Federal Consolidated Return Schedule Continuation Sheet.

Lines 1–10—Enter the items of federal income for the parent and each subsidiary using the instructions for Form 1120, U.S. Corporation Income Tax Return, Lines 1 through 10. Enter for each line the intercompany elimination in the Intercompany Eliminations column and the consolidated total in the Consolidated Totals column.

Line 11—Enter the total of Lines 1 through 10 in each column.

Lines 12–26—Enter the federal deductions for the parent and each subsidiary using the instructions for Form 1120, U.S. Corporation Income Tax Return, Lines 12 through 26. Enter for each line the intercompany elimination in the Intercompany Eliminations column and the consolidated total in the Consolidated Totals column.

Line 27—Enter the total of Lines 12 through 26 for each column.

Line 28—Enter the amount of Line 11 less Line 27 for each column.