## **SCHEDULE RC**

41A720RC (10-10)



1	If major recycling project
_	check here and complete
	Part I and page 2.

Commonwealth of Kentucky DEPARTMENT OF REVENUE

For equipment purchased	
installed) during tax year	
peginning, ,, ,,	,

## **APPLICATION FOR INCOMETAX/LLET CREDIT FOR RECYCLING AND/OR COMPOSTING EQUIPMENT OR MAJOR RECYCLING PROJECT**

and ending,						KRS 141.	KRS 141.390				
Name of Entity:											
Type of Entity:			Identification Number			Ke	Kentucky Corporation/LLET Account Number				
Street Address, Route Numb	oer or Post Office Box	1				Telephone N	lumbe	er (Include Area C	ode)		
City			State				ZIP Code				
PART I—Composting and	I/or Recycling Equipmen	t: Use Schedu	ule RC-C for a	dditional equipme	ent						
Α	В	С	D	E		F		G			
Type of Equipment	Equipment Location (City in Kentucky)	Date of Purchase (Mo., Day,Yr.)	Date of Installation (Mo., Day,Yr.) (see instructions)	Purchase Price		Installation Cost				<b>inly</b> unts	
					00		00		00		
Describe how used:					00		00		00		
PART II – Credit Approve	ad.	/For Departm	nent of Revenu	ıe Use Only)							
	s in Column G, Part I (in	cluding Part	l continuatio	n schedules)					00		
PART III — Amount of Cred limited to the lesser of 10						o 25% of tax l		у.			
Assessment Common Depart III. Pro-	. 0	4.4			-	LLET	00	Income Tax	x 00		
Amount from Part II, lin			/ /		···		00		00		
Amount from Part II, lin Amount from Part II, lin			<u>/ / /                                </u>		···		00		00		
Amount from Part II, lin	-		<del>/ /</del> /		··· ├─		00		00		
Amount from Part II, lin	-		/ /				00		00		
I, the undersigned, declare listing of my equipment fo		• •			ompa	nying schedul	es, is	a correct and con	nplet		
				Reviewed by:							
Signature	Title (if applicable)		Date	Department of Rev	partment of Revenue Representative			Date			





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Complete this section if you are a partner, member or shareholder of a pass–through entity that was approved for a Major Recycling Project.

Name of Pass-through Entity Identification Number

## Project. **MAJOR RECYCLING PROJECT** PART IV - Requirements Questionnaire Yes No 1. Was the investment in recycling or composting equipment more than \$10,000,000 and used exclusively in Kentucky?..... 2. Were there more than 750 full-time employees with an average hourly wage of more than 300 percent of the federal minimum wage?..... a. Average minimum wage......\$ b. Number of employees earning this wage ..... 3. Did plant and equipment have a total cost of more than \$500,000,000? ...... a. Total cost.....\$ If "yes" to all three requirements, you are entitled to the Major Recycling Credit. If "no" to any of the three questions, you are not entitled to the Major Recycling Credit. PART V - Credit Calculation LLET **Income Tax** 1. Enter the LLET liability from Form 720, Form 720S, Form 725 or Form 765 (see instructions) ..... 00 2. Enter the income tax liability from Form 720, Form 740, Form 740-NP or Form 741 (see instructions) ..... 2 00 3 3. Baseline tax liability (see instructions)..... 00 4. Excess of tax liability over baseline tax liability (line 1 or line 2 less line 3)..... 00 00 5 5. Limitation (line 4 multiplied by 50% (.50))...... 00 00 6. Enter the lesser of line 5 or \$2,500,000..... 6 00 00 LLET Credit (see instructions) ..... 00 8. Corporation Income Tax Credit (see instructions) ...... 8 00 9 9. Individual Income Tax Credit—Enter on Form 740, Form 740–NP or Form 741.... 00

## PART VI - Amount of Credit Claimed

	A	В	3	C	;		
Tax Year Credit Taken		Balance Recycling Pr		Amount of Credit Used			
	(Month/Year)	LLET	Income	LLET	Income		
1.	/	00	00	00	00		
2.	/	00	00	00	00		
3.	/	00	00	00	00		
4.	/	00	00	00	00		
5.	/	00	00	00	00		
6.	/	00	00	00	00		
7.	/	00	00	00	00		
8.	/	00	00	00	00		
9.	/	00	00	00	00		
10.	/	00	00	00	00		