

**SCHEDULE RC**

41A720RC (10-10)

Commonwealth of Kentucky  
DEPARTMENT OF REVENUE



If major recycling project, check here and complete Part I and page 2.

For equipment purchased (installed) during tax year beginning \_\_\_\_\_, \_\_\_\_\_, and ending \_\_\_\_\_, \_\_\_\_\_.

**APPLICATION FOR INCOMETAX/LLET CREDIT FOR RECYCLING AND/OR COMPOSTING EQUIPMENT OR MAJOR RECYCLING PROJECT**

**KRS 141.390**

Name of Entity: \_\_\_\_\_

Type of Entity: <input type="checkbox"/> Individual <input type="checkbox"/> C Corporation <input type="checkbox"/> S Corporation <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Liability Pass-through Entity <input type="checkbox"/> Other _____	Identification Number _____	Kentucky Corporation/LLET Account Number _____
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Street Address, Route Number or Post Office Box \_\_\_\_\_ Telephone Number (Include Area Code) \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP Code \_\_\_\_\_

**PART I—Composting and/or Recycling Equipment: Use Schedule RC-C for additional equipment**

A	B	C	D	E	F	G
Type of Equipment	Equipment Location (City in Kentucky)	Date of Purchase (Mo., Day, Yr.)	Date of Installation (Mo., Day, Yr.) (see instructions)	Purchase Price	Installation Cost	For Department of Revenue Use Only Approved Amounts from Col. E and F
				00	00	00
Describe how used: _____						
				00	00	00
Describe how used: _____						

<b>PART II—Credit Approved</b>		<i>(For Department of Revenue Use Only)</i>
1. Total of all amounts in Column G, Part I (including Part I continuation schedules).....		<b>00</b>
2. Credit approved (50% of line 1) <b>(Pass-through Entities, see instructions)</b> .....		<b>00</b>

**PART III—Amount of Credit Claimed (To be Completed by Taxpayer as Used) Maximum allowable credit in year of purchase (installation) is limited to the lesser of 10% of Part II, line 2 or 25% of tax liability. For all other years, credit is limited to 25% of tax liability.**

		LLET	Income Tax
Amount from Part II, line 2, used in tax year ended _____ / _____ / _____ .....	00	00	00
Amount from Part II, line 2, used in tax year ended _____ / _____ / _____ .....	00	00	00
Amount from Part II, line 2, used in tax year ended _____ / _____ / _____ .....	00	00	00
Amount from Part II, line 2, used in tax year ended _____ / _____ / _____ .....	00	00	00
Amount from Part II, line 2, used in tax year ended _____ / _____ / _____ .....	00	00	00

I, the undersigned, declare under the penalties of perjury, that the above information, including all accompanying schedules, is a correct and complete listing of my equipment for exclusive use in Kentucky for recycling and/or composting.

**Reviewed by:**

Signature \_\_\_\_\_ Title (if applicable) \_\_\_\_\_ Date \_\_\_\_\_ Department of Revenue Representative \_\_\_\_\_ Date \_\_\_\_\_

