



PART IV—COMPUTATION OF CAPITAL LOSS LIMITATION

18. Enter the smaller of: (i) The net loss on line 17, column 3; or (ii) \$3,000	18	()
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Enter on Form 741, Schedule M, line 7, any additional loss that is not reported on federal Form 1041.

If the net loss on line 17, column 3, is more than \$3,000, complete Part V to determine your capital loss carryover.

PART V—COMPUTATION OF CAPITAL LOSS CARRYOVERS FROM 2010 TO 2011

SECTION A—Computation of Carryover Limit

19. Enter taxable income or (loss) for 2010 from Form 741	19	
20. Enter loss from line 18, above, as a positive amount	20	
21. Adjusted taxable income (combine lines 19 and 20; do not enter less than zero)	21	
22. Enter the lesser of lines 20 or 21	22	

SECTION B—Short-Term Capital Loss Carryover

(Complete this section only if there is a loss on line 6, and line 17, column 3.)

23. Enter loss shown on line 6, Schedule D, Part I, as a positive amount	23	
24. Enter gain, if any, from line 14. (If that line is blank or shows a loss, enter zero.)	24	
25. Enter amount from line 22, above	25	
26. Add lines 24 and 25	26	
27. Subtract line 26 from line 23. If zero or less, enter zero. This is your short-term capital loss carryover from 2010 to 2011	27	

SECTION C—Long-Term Capital Loss Carryover

(Complete this section only if there is a loss on line 14 and line 17, column 3.)

28. Enter loss from line 14 as a positive amount	28	
29. Enter gain, if any, from line 6, Schedule D, Part I. (If that line is blank or shows a loss, enter zero.)	29	
30. Enter amount from line 22, above	30	
31. Enter amount, if any, from line 23, above	31	
32. Subtract line 31 from line 30. If zero or less, enter zero	32	
33. Add lines 29 and 32	33	
34. Subtract line 33 from line 28. If zero or less, enter zero. This is your long-term capital loss carryover from 2010 to 2011	34	