

Form 741

42A741
Department of Revenue



For calendar year or other taxable year beginning _____, 2010, and ending _____, 2011.

KENTUCKY FIDUCIARY INCOME TAX RETURN

Check applicable box: Decedent's estate, Simple trust, Complex trust, ESBT (S portion only), Grantor trust, Bankruptcy estate, Pooled income fund. Name of Estate or Trust, Federal Employer Identification Number, Name and Title of Fiduciary, Date Entity Created, Address of Fiduciary, Room or Suite Number, City, State and ZIP Code, Telephone Number. Number of Schedules K-1 attached.

Table with 3 columns: Line number, Description, Amount. Lines 1-14: Federal adjusted total income, Additions, Deductions, Subtractions, Adjusted total income (loss), Income distribution deduction, Pension income exclusion, Federal estate tax deduction, Total income of fiduciary.

15. Trusts or estates with income attributable to nonresident beneficiaries. Enter the portion of intangible income included in line 14 that is attributable to nonresident beneficiaries. 16. Taxable income of fiduciary (subtract line 15 from line 14) This is your taxable income.

TAX COMPUTATION. 17. Tax: (a) tax rate schedule, (b) Form 4972-K, (c) Schedule RC-R, Total 17(d). 18. Nonrefundable credit(s). 19. Enter Tax Credit. 20. Total Tax. 21. (a) Estimated tax payments, (b) Withholding, (c) Refundable Certified Rehabilitation Credit, (d) Film Industry Tax Credit, (e) Nonresident Withholding from Form PTE-WH, (f) Total of amounts on Line 21(a) through 21(e). 22. Subtract line 21(f) from line 20.

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and, to the best of my knowledge and belief, is a true, correct and complete return.

Signature of Fiduciary or Agent, PTIN or Identification Number of Fiduciary or Agent, Date, Typed or Printed Name of Preparer Other Than Fiduciary or Agent, Identification Number of Preparer, Date.



SCHEDULE A—CHARITABLE DEDUCTION (Do not complete for a simple trust or pooled income fund.)

Complete Schedule A only if you made additions to or subtractions from total income on page 1, lines 2 or 6 and claimed a charitable deduction on federal Form 1041.

Table with 2 columns: Description and Line Number. Row 1: Kentucky taxable income that was paid or set aside for charitable purposes and was not reported on federal Form 1041, Schedule A, including additional capital gains. Enter here and include on Schedule M, line 7 1. Row 2: Kentucky tax-exempt income that was paid or set aside for charitable purposes that was reported on federal Form 1041, Schedule A. Enter here and include on Schedule M, line 3..... 2.

SCHEDULE B—INCOME DISTRIBUTION DEDUCTION (See federal instructions.)

Table with 2 columns: Description and Line Number. Rows 1-15: Adjusted total income (line 1), Adjusted tax-exempt interest (line 2), Net gain shown on Schedule D (line 3), Enter amount included from federal Schedule A (line 4), Enter net capital gains (line 5), Enter any Kentucky gains (line 6), Distributable net income (line 7), If complex trust (line 8), Amount of income required to be distributed currently (line 9), Other amounts paid (line 10), Total distributions (line 11), Enter the amount of tax-exempt income (line 12), Tentative income distribution deduction (line 13), Tentative income distribution deduction (line 14), Income distribution deduction (line 15).

SCHEDULE M (FORM 741)

Part I—Additions to Federal Adjusted Total Income

Table with 2 columns: Description and Line Number. Rows 1-4: Enter interest from bonds (line 1), Enter additions from partnerships (line 2), Other additions (line 3), Total additions (line 4).

Part II—Subtractions from Federal Adjusted Total Income

Table with 2 columns: Description and Line Number. Rows 5-8: Enter interest from U.S. government obligations (line 5), Enter subtractions from partnerships (line 6), Other subtractions (line 7), Total subtractions (line 8).

ADDITIONAL INFORMATION REQUIRED

- 1. Was a Kentucky fiduciary income tax return filed for 2009? [] Yes [] No. If "No," state reason.
2. If the fiduciary has income not taxed by Kentucky, have you deducted only that portion of expenses allocable to taxable income? [] Yes [] No. If "Yes," attach computation.
3. Did the estate or trust have any passive activity loss(es)? [] Yes [] No. (If "Yes," enter the loss(es) on Form 8582-K, Kentucky Passive Activity Loss Limitations, to determine the allowable loss.)

- 4. If a federal audit changed the taxable income as originally reported for any prior year, a copy of the Revenue Agent's Report must be submitted to the Department of Revenue. Do not attach to this return.
5. During the taxable year did you make an accumulation distribution as defined in Sec. 665(b), Internal Revenue Code? [] Yes [] No. If "Yes," attach federal Schedule J (Form 1041).
6. If this is an amended return, check the appropriate box on page 1. Explain changes below. Attach a separate page if necessary.