

SCHEDULE LLET-C

41A720LLET-C (10-13)

Commonwealth of Kentucky
DEPARTMENT OF REVENUE

LIMITED LIABILITY ENTITY TAX—Continuation Sheet

KRS 141.0401

Taxable Year Ending

___ / ___
Mo. Yr.

➤ See instructions.

➤ Attach to Form 720, 720S, 725 or 765.

Name of Corporation or Limited Liability Pass-through Entity		Federal Identification Number _____		Kentucky Corporation/LLET Account Number _____			
		Corporation or Limited Liability Pass-through Entity Filing Return	Name _____ FEIN _____ KY Corp./LLET Acct. No. _____	Name _____ FEIN _____ KY Corp./LLET Acct. No. _____	Name _____ FEIN _____ KY Corp./LLET Acct. No. _____	Total	
Section A – Total from Kentucky Sources							
1. Kentucky gross receipts.....	1		00				
2. Kentucky returns and allowances.....	2		00				
3. Kentucky gross receipts after returns and allowances (line 1 less line 2). Enter the total on Schedule LLET, Section A, Column A, Line 3	3		00	00	00	00	00
4. Kentucky cost of goods sold (attach Schedule COGS)	4		00				
5. Kentucky gross profits (line 3 less line 4). Enter the total on Schedule LLET, Section A, Column A, Line 5	5		00	00	00	00	00
Section B— Total from All Sources							
1. Gross receipts.....	1		00				
2. Returns and allowances	2		00				
3. Gross receipts after returns and allowances (line 1 less line 2). Enter the total on Schedule LLET, Section A, Column B, Line 3	3		00	00	00	00	00
4. Cost of goods sold (attach Schedule COGS)	4		00				
5. Gross profits (line 3 less line 4). Enter the total on Schedule LLET, Section A, Column B, Line 5	5		00	00	00	00	00



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Section A – Total from Kentucky Sources								
1. Kentucky gross receipts.....		1						
2. Kentucky returns and allowances.....		2						
3. Kentucky gross receipts after returns and allowances (line 1 less line 2). Enter the total on Schedule LLET, Section A, Column A, Line 3.....		3	00	00	00	00	00	00
4. Kentucky cost of goods sold (attach Schedule COGS)		4						
5. Kentucky gross profits (line 3 less line 4). Enter the total on Schedule LLET, Section A, Column A, Line 5.....		5	00	00	00	00	00	00
Section B— Total from All Sources								
1. Gross receipts.....		1						
2. Returns and allowances		2						
3. Gross receipts after returns and allowances (line 1 less line 2). Enter the total on Schedule LLET, Section A, Column B, Line 3.		3	00	00	00	00	00	00
4. Cost of goods sold (attach Schedule COGS)		4						
5. Gross profits (line 3 less line 4). Enter the total on Schedule LLET, Section A, Column B, Line 5.....		5	00	00	00	00	00	00



INSTRUCTIONS—SCHEDULE LLET-C

Purpose of Schedule—Schedule LLET-C, Limited Liability Entity Tax—Continuation Sheet, is required if the corporation or limited liability pass-through entity filing the tax return is a partner or member of a limited liability pass-through entity or general partnership (organized or formed as a general partnership after January 1, 2006) doing business in Kentucky.

Schedule LLET-C and Schedule LLET must be submitted with the applicable tax return (Form 720, 720S, 725 or 765).

KRS 141.120(11) provides that a corporation that is a partner or member of a limited liability pass-through entity or a general partnership organized or formed as a general partnership after January 1, 2006, shall include its proportionate share of the sales in calculating the tax due pursuant to KRS 141.0401. The phrases “an interest in a limited liability pass-through entity” and “an interest in a general partnership organized or formed as a general partnership after January 1, 2006,” shall extend to each level of multiple-tiered pass-through entities.

Combined Group – A member of a combined group pursuant to KRS 141.0401(1)(c) must use the total gross receipts and the total gross profits of the combined group to determine if it is eligible for the small business relief provided by KRS 141.0401(2)(b). The member computes its LLET based upon its Kentucky gross receipts and Kentucky gross profits. A “combined group” means all members of an affiliated group as defined in KRS 141.200(9)(b) and all limited liability pass-through entities that would be included in an affiliated group if organized as a corporation.

If the company is computing its LLET based on gross profits, Schedule COGS, Limited Liability Entity Tax Cost of Goods Sold, must be attached to the applicable tax return.

LINE-BY-LINE INSTRUCTIONS**Section A – Total from Kentucky Sources**

For the “Corporation or Limited Liability Pass-through Entity Filing Return” column enter the following:

Line 1 – Enter Kentucky gross receipts before Kentucky returns and allowances.

Line 2 – Enter the Kentucky returns and allowances.

Line 3 – Enter Line 1 less Line 2.

Line 4 – Enter the Kentucky Cost of Goods Sold from Schedule COGS, Column A, Line 8.

Line 5 – Enter Line 3 less Line 4.

For the other columns enter the following:

For each entity of which the corporation or limited liability pass-through entity filing the return is a partner or member, enter from the Kentucky Schedule K-1 on the applicable line of each column: name; federal employer identification number; Kentucky Corporation/LLET account number; Kentucky gross receipts after returns and allowances; and Kentucky gross profits. If additional schedules are needed, copy

page 2 of Schedule LLET-C and attach. If more than one additional page is needed, identify pages alphabetically.

For the Total column enter the following:

Line 3 – Enter the total of the amounts on Line 3 from all columns and pages of Schedule LLET-C.

Line 5 – Enter the total of the amounts on Line 5 from all columns and pages of Schedule LLET-C.

Enter the amounts from the Total column, Lines 3 and 5 on the corresponding lines of Schedule LLET, Column A, Lines 3 and 5.

Section B – Total from All Sources

For the “Corporation or Limited Liability Pass-through Entity Filing Return” column enter the following:

Line 1 – Enter gross receipts from all sources before returns and allowances.

Line 2 – Enter the returns and allowances attributable to gross receipts from all sources.

Line 3 – Enter Line 1 less Line 2.

Line 4 – Enter the Total Cost of Goods Sold from Schedule COGS, Column B, Line 8.

Line 5 – Enter Line 3 less Line 4.

For the other columns enter the following:

For each entity of which the corporation or limited liability pass-through entity filing the return is a partner or member, enter from the Kentucky Schedule K-1 on the applicable line of each column the gross receipts from all sources after returns and allowances and gross profits from all sources.

For the Total column enter the following:

Line 3 – Enter the total of the amounts on Line 3 from all columns and pages of Schedule LLET-C.

Line 5 – Enter the total of the amounts on Line 5 from all columns and pages of Schedule LLET-C.

Enter the amounts from the Total column, Lines 3 and 5 on the corresponding lines of Schedule LLET, Column B, Lines 3 and 5.