

Form 741

42A741
Department of Revenue



For calendar year or other taxable year beginning \_\_\_\_\_, 2013, and ending \_\_\_\_\_, 2014.

KENTUCKY FIDUCIARY INCOME TAX RETURN

2013

Check applicable box: Name of Estate or Trust, Federal Employer Identification Number, Name and Title of Fiduciary, Date Entity Created, Address of Fiduciary, Room or Suite Number, City, State and ZIP Code, Telephone Number, Number of Schedules K-1 attached.

Attach a copy of the federal return including all schedules and statements.

Table with 3 columns: Line number, Description, and Amount. Lines 1-14 covering federal adjusted total income, deductions, and total income of fiduciary.

INTANGIBLE INCOME ATTRIBUTABLE TO NONRESIDENTS INCLUDED IN LINE 14

Table with 3 columns: Line number, Description, and Amount. Lines 15-16 covering trusts or estates with income attributable to nonresident beneficiaries and taxable income of fiduciary.

TAX COMPUTATION

Table with 3 columns: Line number, Description, and Amount. Lines 17-22 covering tax rate schedule, credits, total tax, and tax payments/withholding.

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and, to the best of my knowledge and belief, is a true, correct and complete return.

Signature of Fiduciary or Agent, PTIN or Identification Number of Fiduciary or Agent, Date

Typed or Printed Name of Preparer Other Than Fiduciary or Agent, Identification Number of Preparer, Date

Mail to: Kentucky Department of Revenue, Frankfort, KY 40619-0008.

Make check payable to: Kentucky State Treasurer.



**SCHEDULE A—CHARITABLE DEDUCTION (Do not complete for a simple trust or pooled income fund.)**

Complete Schedule A only if you made additions to or subtractions from total income on page 1, lines 2 or 6 and claimed a charitable deduction on federal Form 1041.

|   |   |  |
|---|---|--|
| 1. Kentucky taxable income that was paid or set aside for charitable purposes and was not reported on federal Form 1041, Schedule A, including additional capital gains. Enter here and include on Schedule M, line 7 ... | 1 |  |
| 2. Kentucky tax-exempt income that was paid or set aside for charitable purposes that was reported on federal Form 1041, Schedule A. Enter here and include on Schedule M, line 3.....                                    | 2 |  |

**SCHEDULE B—INCOME DISTRIBUTION DEDUCTION (See federal instructions.)**

|   |    |  |
|---|----|--|
| 1. Adjusted total income (enter amount from page 1, line 9) .....   | 1  |  |
| 2. Adjusted tax-exempt interest.....  | 2  |  |
| 3. Net gain shown on Schedule D, Form 741, column 1, line 17 (if net loss, enter zero).....   | 3  |  |
| 4. Enter amount included from federal Schedule A, line 4 .....  | 4  |  |
| 5. Enter net capital gains included on Kentucky Schedule A, line 1 or line 2 .....  | 5  |  |
| 6. Enter any Kentucky gains included on page 1, line 9 as a negative figure. If capital loss, enter as a positive figure. (Kentucky gain/loss includes federal figures plus Kentucky adjustments.)..... | 6  |  |
| 7. <b>Distributable net income</b> (combine lines 1 through 6).....   | 7  |  |
| 8. If complex trust, enter accounting income for tax years as determined under the governing instrument and applicable law.....   | 8  |  |
| 9. Amount of income required to be distributed currently.....   | 9  |  |
| 10. Other amounts paid, credited or otherwise required to be distributed .....  | 10 |  |
| 11. Total distributions (add lines 9 and 10) (If greater than line 8, see federal instructions.).....   | 11 |  |
| 12. Enter the amount of tax-exempt income included on line 11 .....   | 12 |  |
| 13. Tentative income distribution deduction (subtract line 12 from line 11) .....   | 13 |  |
| 14. Tentative income distribution deduction (subtract line 2 from line 7) .....   | 14 |  |
| 15. <b>Income distribution deduction</b> (enter the smaller of line 13 or line 14 here and on page 1, line 10).....   | 15 |  |

**SCHEDULE M (FORM 741)**

**Part I—Additions to Federal Adjusted Total Income**

|   |   |  |
|---|---|--|
| 1. Enter interest from bonds issued by other states and their political subdivisions .....  | 1 |  |
| 2. Enter additions from partnerships, fiduciaries and S corporations (attach schedule)..... | 2 |  |
| 3. Other additions (attach schedule).....   | 3 |  |
| 4. Total additions. Enter here and on page 1, line 2.....                                   | 4 |  |

**Part II—Subtractions from Federal Adjusted Total Income**

|   |   |  |
|---|---|--|
| 5. Enter interest from U.S. government obligations (attach schedule).....                       | 5 |  |
| 6. Enter subtractions from partnerships, fiduciaries and S corporations (attach schedule) ..... | 6 |  |
| 7. Other subtractions (attach schedule) .....   | 7 |  |
| 8. Total subtractions. Enter here and on page 1, line 6 .....                                   | 8 |  |

**ADDITIONAL INFORMATION REQUIRED**

- Was a Kentucky fiduciary income tax return filed for 2012?  
 Yes  No. If "No," state reason.  
\_\_\_\_\_
- If the fiduciary has income not taxed by Kentucky, have you deducted only that portion of expenses allocable to taxable income?  Yes  No. If "Yes," attach computation.
- Did the estate or trust have any passive activity loss(es)?  
 Yes  No. (If "Yes," enter the loss(es) on Form 8582-K, Kentucky Passive Activity Loss Limitations, to determine the allowable loss.)

- If a federal audit changed the taxable income as originally reported for any prior year, a copy of the Revenue Agent's Report must be submitted to the Department of Revenue. Do not attach to this return.
- During the taxable year did you make an accumulation distribution as defined in Sec. 665(b), Internal Revenue Code?  Yes  No. If "Yes," attach federal Schedule J (Form 1041).
- If this is an amended return, check the appropriate box on page 1. Explain changes below. Attach a separate page if necessary.  
\_\_\_\_\_  
\_\_\_\_\_