

SCHEDULE D

Form 741

42A741-D

Department of Revenue



2014

**KENTUCKY
CAPITAL GAINS AND LOSSES**

► **Use Form 8949 to list your Kentucky transactions for lines 1b, 2, 3, 8b, 9 and 10.**

► **Attach to Form 741.**

Name of estate or trust	Federal Employer Identification Number
-------------------------	--

PART I—SHORT-TERM CAPITAL GAINS AND LOSSES (Assets Held One Year or Less)

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
See instructions for how to figure the amounts to enter on the lines below.				
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked.....				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked.....				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked.....				
4. Short-term capital gain or (loss) from federal Forms 4684, 6252, 6781 and 8824				4
5. Enter net short-term gain or (loss) from partnerships, S corporations and other fiduciaries				5
6. Short-term capital loss carryover from 2013 Schedule D, line 27				6 ()
7. Net short-term gain or (loss), combine lines 1a through 6 in column (h). Enter here and on line 17.....				7

PART II—LONG-TERM CAPITAL GAINS AND LOSSES (Assets Held More Than One Year)

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
See instructions for how to figure the amounts to enter on the lines below.				
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked.....				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked.....				
11. Long-term capital gain or (loss) from federal Forms 2439, 4684, 6252, 6781 and 8824.....				11
12. Enter net long-term gain or (loss) from partnerships, S corporations and other fiduciaries				12
13. Capital gain distributions.....				13
14. Enter gain, if applicable, from federal Form 4797				14
15. Long-term capital loss carryover from 2013 Schedule D, line 34.....				15 ()
16. Net long-term gain or (loss), combine lines 8a through 15 in column (h). Enter here and on line 18.....				16



PART III—SUMMARY OF PARTS I AND II		1. Beneficiaries	2. Estates or Trusts	3. Total
17.	Net short-term gain or (loss) from line 7..... 17			
18.	Net long-term gain or (loss) from line 16..... 18			
19.	Total net gain or (loss) 19			

Enter on Form 741, Schedule M, line 3, the net gain shown on line 19, column 3 above that is not reported on federal Form 1041. If net (loss) on line 19, column 3 above, complete Part IV.

PART IV—COMPUTATION OF CAPITAL LOSS LIMITATION

20.	Enter the smaller of: (i) The net loss on line 19, column 3; or (ii) \$3,000 20	()
-----	---	-----

Enter on Form 741, Schedule M, line 7, any additional loss that is not reported on federal Form 1041.

If the net loss on line 19, column 3, is more than \$3,000, complete Part V to determine your capital loss carryover.

PART V—COMPUTATION OF CAPITAL LOSS CARRYOVERS FROM 2014 TO 2015

SECTION A—Computation of Carryover Limit

21.	Enter taxable income or (loss) for 2014 from Form 741..... 21	
22.	Enter loss from line 20, above, as a positive amount..... 22	
23.	Adjusted taxable income (combine lines 21 and 22; do not enter less than zero) 23	
24.	Enter the lesser of lines 22 or 23..... 24	

SECTION B—Short-Term Capital Loss Carryover

(Complete this section only if there is a loss on line 7, and line 19, column 3.)

25.	Enter loss shown on line 7, Schedule D, Part I, as a positive amount..... 25	
26.	Enter gain, if any, from line 16. (If that line is blank or shows a loss, enter zero.) 26	
27.	Enter amount from line 24, above 27	
28.	Add lines 26 and 27..... 28	
29.	Subtract line 28 from line 25. If zero or less, enter zero. This is your short-term capital loss carryover from 2014 to 2015..... 29	

SECTION C—Long-Term Capital Loss Carryover

(Complete this section only if there is a loss on line 16 and line 19, column 3.)

30.	Enter loss from line 16 as a positive amount 30	
31.	Enter gain, if any, from line 7, Schedule D, Part I. (If that line is blank or shows a loss, enter zero.) 31	
32.	Enter amount from line 24, above 32	
33.	Enter amount, if any, from line 25, above 33	
34.	Subtract line 33 from line 32. If zero or less, enter zero..... 34	
35.	Add lines 31 and 34..... 35	
36.	Subtract line 35 from line 30. If zero or less, enter zero. This is your long-term capital loss carryover from 2014 to 2015..... 36	