

SCHEDULE M

Form 740
42A740-M

Commonwealth of Kentucky
REVENUE CABINET

**KENTUCKY
FEDERAL ADJUSTED GROSS INCOME
MODIFICATIONS**

Attach to Form 740.

2001

Enter name(s) as shown on tax return.

Your Social Security Number

Grid for Social Security Number

**PART I ADDITIONS TO FEDERAL
ADJUSTED GROSS INCOME**

A. Spouse (Use if Filing Status 2 is checked.)

B. Yourself (or Joint)

Dollars

Cents

Dollars

Cents

1 Enter interest income from bonds issued by other states and their political subdivisions 1

Grid for Spouse Dollars (00)

Grid for Yourself Dollars (00)

2 Enter self-employed health insurance deduction from federal Form 1040, line 28 2

Grid for Spouse Dollars (00)

Grid for Yourself Dollars (00)

3 Enter resident adjustment from partnerships, fiduciaries and S corporations, Schedule K-1 .. 3

Grid for Spouse Dollars (00)

Grid for Yourself Dollars (00)

4 Other additions (specify):

(a) _____

(b) _____

(c) _____ 4

Grid for Spouse Dollars (00)

Grid for Yourself Dollars (00)

5 Total Additions. Enter here and on Form 740, page 1, line 10 5

Grid for Spouse Dollars (00)

Grid for Yourself Dollars (00)

**PART II SUBTRACTIONS FROM FEDERAL
ADJUSTED GROSS INCOME**

6 Enter state income tax refund or credit reported as income on federal Form 1040 6

Grid for Spouse Dollars (00)

Grid for Yourself Dollars (00)

7 Enter interest income from U.S. government bonds and securities 7

Grid for Spouse Dollars (00)

Grid for Yourself Dollars (00)

8 Enter excludable amount of retirement income (attach Schedule P if more than \$37,500) 8

Grid for Spouse Dollars (00)

Grid for Yourself Dollars (00)

9 Enter taxable amount of Social Security and Railroad Retirement Board benefits from federal Form 1040, line 20(b) (1040A, line 14(b)) 9

Grid for Spouse Dollars (00)

Grid for Yourself Dollars (00)

10 Enter long-term care insurance premiums 10

Grid for Spouse Dollars (00)

Grid for Yourself Dollars (00)

11 Enter health insurance premiums (see instructions) 11

Grid for Spouse Dollars (00)

Grid for Yourself Dollars (00)

12 Enter resident adjustment from partnerships, fiduciaries and S corporations, Schedule K-1 . 12

Grid for Spouse Dollars (00)

Grid for Yourself Dollars (00)

13 Other subtractions (specify):

(a) _____

(b) _____

(c) _____ 13

Grid for Spouse Dollars (00)

Grid for Yourself Dollars (00)

14 Total Subtractions. Enter here and on Form 740, page 1, line 12 14

Grid for Spouse Dollars (00)

Grid for Yourself Dollars (00)

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