



**PART IV—COMPUTATION OF CAPITAL LOSS LIMITATION**

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|--|--------------|
| 18. Enter the smaller of:<br>(i) The net loss on line 17, column 3; or<br>(ii) \$3,000 ..... | 18 ( _____ ) |
|--|--------------|

Enter on Form 741, Schedule M, line 7, any additional loss not reported on federal Form 1041.  
*If the net loss on line 17, column 3, is more than \$3,000, complete Part V to determine your capital loss carryover.*

**PART V—COMPUTATION OF CAPITAL LOSS CARRYOVERS FROM 2001 TO 2002**

**SECTION A—Computation of Carryover Limit**

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| 19. Enter taxable income or (loss) for 2001 from Form 741 .....                          | 19 _____ |
| 20. Enter loss from line 18, above, as a positive amount .....                           | 20 _____ |
| 21. Adjusted taxable income (combine lines 19 and 20; do not enter less than zero) ..... | 21 _____ |
| 22. Enter the lesser of lines 20 or 21 .....   | 22 _____ |

**SECTION B—Short-Term Capital Loss Carryover**

*(Complete this section only if there is a loss on line 6, Schedule D, Part I, and line 17, column 3.)*

|  |          |
|--|----------|
| 23. Enter loss shown on line 6, Schedule D, Part I, as a positive amount .....   | 23 _____ |
| 24. Enter gain, if any, from line 14. (If that line is blank or shows a loss, enter zero.) .....                                       | 24 _____ |
| 25. Enter amount from line 22, above .....   | 25 _____ |
| 26. Add lines 24 and 25 .....  | 26 _____ |
| 27. Subtract line 26 from line 23. If zero or less, enter zero. This is your short-term capital loss carryover from 2001 to 2002 ..... | 27 _____ |

**SECTION C—Long-Term Capital Loss Carryover**

*(Complete this section only if there is a loss on line 14 and line 17, column 3.)*

|   |          |
|---|----------|
| 28. Enter loss from line 14 as a positive amount .....  | 28 _____ |
| 29. Enter gain, if any, from line 6, Schedule D, Part I. (If that line is blank or shows a loss, enter zero.) .....                   | 29 _____ |
| 30. Enter amount from line 22, above .....  | 30 _____ |
| 31. Enter amount, if any, from line 23, above .....   | 31 _____ |
| 32. Subtract line 31 from line 30. If zero or less, enter zero .....  | 32 _____ |
| 33. Add lines 29 and 32 .....   | 33 _____ |
| 34. Subtract line 33 from line 28. If zero or less, enter zero. This is your long-term capital loss carryover from 2001 to 2002 ..... | 34 _____ |