

**WATERCRAFT  
PROPERTY TAX RETURN**

**File by March 1, 2002 with:**  
Department of Property Valuation  
Public Service Branch  
200 Fair Oaks Lane, Fourth Floor  
Station 32  
Frankfort, Kentucky 40620  
(502) 564-8175

MARCH 2002						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

For Year Ending December 31, 2001

(For owners of watercraft operating in Kentucky waters.)

<b>1. Federal ID Number</b> _____	<b>2. Type of Ownership</b> <input type="checkbox"/> Corporation <input type="checkbox"/> LLC <input type="checkbox"/> Individual <input type="checkbox"/> Foreign <input type="checkbox"/> Partnership <input type="checkbox"/> Other	<b>LEAVE BLANK</b>	
		GNC Number	_____
		Postmark Date	_____
		Log In Date	_____
		Entry Person	_____

**3. Taxpayer Name**  
Name 2 \_\_\_\_\_

Address 1 \_\_\_\_\_

Address 2 \_\_\_\_\_

City	State	ZIP Code	Telephone Number	Fax Number
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Contact Person \_\_\_\_\_

**4. Tax Agent Name**

Name 2 \_\_\_\_\_

Address 1 \_\_\_\_\_

Address 2 \_\_\_\_\_

City	State	ZIP Code	Telephone Number	Fax Number
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Contact Person \_\_\_\_\_

**5. a. Does Taxpayer Operate Leased Watercraft?**  Yes  No *If "Yes" to either question, complete Schedule B and Schedule C on reverse side.*  
**b. Does Taxpayer Lease Watercraft to Others?**  Yes  No

**6. Watercraft Book Value**

a. Cost to Present Owner \$ \_\_\_\_\_

b. Depreciation Reserve \$ \_\_\_\_\_

c. Cost Less Depreciation Reserve \$ \_\_\_\_\_

**7. Distribution of Mileage**

	Total Route Miles	Total Actual Miles Operated
a. In Kentucky	_____	_____
b. Elsewhere	_____	_____
c. Total Miles	_____	_____
d. Percent Allocable to Kentucky	_____	_____

**8. Kentucky Mileage:**

Name of River or Lake	KY Territory	Total Navigable Miles	Total Actual Miles Operated
Mississippi	50%	70.00	_____
Ohio	90%	664.50	_____
Tennessee	100%	65.00	_____
Cumberland	100%	74.50	_____
Green	100%	193.00	_____
Big Sandy	50%	13.7	_____
Kentucky	100%	76.6	_____
Tradewater	100%	41.50	_____

**9. a. Computation of Value**

Age	Original Cost	Factor	Assessed Value
1	_____	x .961	_____
2	_____	x .893	_____
3	_____	x .844	_____
4	_____	x .783	_____
5	_____	x .731	_____
6	_____	x .687	_____
7	_____	x .645	_____
8	_____	x .618	_____
9	_____	x .588	_____
10	_____	x .554	_____
11	_____	x .519	_____
12	_____	x .490	_____
13	_____	x .465	_____
14	_____	x .453	_____
15	_____	x .437	_____
16	_____	x .410	_____
17	_____	x .383	_____
18	_____	x .360	_____
19	_____	x .342	_____
20	_____	x .322	_____
21	_____	x .312	_____
22	_____	x .318	_____
23	_____	x .324	_____
24	_____	x .327	_____
25	_____	x .326	_____
26	_____	x .317	_____
27	_____	x .312	_____
27+	_____	x .321	_____
<b>Totals</b>	_____		_____

I declare under the penalties of perjury that this return (including any attached schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct and complete return.

Signature \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

**DETAILED DESCRIPTION OF WATERCRAFT PROPERTY**

Page \_\_\_\_\_



<b>SCHEDULE A OWNED WATERCRAFT</b>										
Watercraft Identification <i>(Number and Name of Boat, Tug or Barge)</i>	Date Built	Date Acquired	Purchase Price	Cost of Major Improvements	Depreciation Base <i>(No. of Yrs.)</i>	No. of Years Depreciated		Depreciation <i>(Current Year)</i>	Total Depreciation	Net Book Value
			\$	\$				\$	\$	\$

<b>SCHEDULE B LEASED WATERCRAFT (Operated)</b>										
Watercraft Identification <i>(Number and Name of Boat, Barge or Tug)</i>	No. of Units	Age	Name of Lessee	Name of Lessor	Lease/Contract Expiration Date	Monthly Rent Per Unit	Original Cost	Depreciation	Depreciated Cost	
			<i>(Also, identify who is responsible for payment of tax.)</i>							
						\$	\$	\$	\$	

<b>SCHEDULE C LEASED WATERCRAFT (Leased or Subleased)</b>										
Watercraft Identification <i>(Number and Name of Boat, Barge or Tug)</i>	No. of Units	Age	Name of Lessee	Name of Lessor	Lease/Contract Expiration Date	Monthly Rent Per Unit	Original Cost	Depreciation	Depreciated Cost	
			<i>(Also, identify who is responsible for payment of tax.)</i>							
						\$	\$	\$	\$	

**Note:** If you are not responsible for the tax payment, provide a listing of all individuals and/or companies that operate your boats or barges.