

SCHEDULE D

Form 741

42A741-D

Commonwealth of Kentucky
REVENUE CABINET

**KENTUCKY
CAPITAL GAINS AND LOSSES**

► Attach to Form 741.

2003

| | |
|-------------------------|--|
| Name of estate or trust | Federal Employer Identification Number |
|-------------------------|--|

PART I—SHORT-TERM CAPITAL GAINS AND LOSSES (Assets Held One Year or Less)

| a. Kind of property and description (Example, 100 shares of "Z" Co.) | b. Date acquired (Mo., day, yr.) | c. Date sold (Mo., day, yr.) | d. Gross sales price | e. Cost or other basis, as adjusted, and expense of sale | f. Gain or (loss) (d less e) |
|--|-------------------------------------|---------------------------------|----------------------|--|---------------------------------|
| 1. | | | | | |
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| 2. Short-term capital gain or (loss) from federal Forms 4684, 6252, 6781 and 8824 | | | | | 2 |
| 3. Enter net short-term gain or (loss) from partnerships, S corporations and other fiduciaries | | | | | 3 |
| 4. Net gain or (loss), combine lines 1 through 3 | | | | | 4 |
| 5. Short-term capital loss carryover from 2002 Schedule D, line 27 | | | | | 5 () |
| 6. Net short-term gain or (loss), combine lines 4 and 5. Enter here and on line 15 below | | | | | 6 |

PART II—LONG-TERM CAPITAL GAINS AND LOSSES (Assets Held More Than One Year)

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|---|--|--|--|--|---------------------------|
| 7. | | | | | |
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| 8. Long-term capital gain or (loss) from federal Forms 2439, 4684, 6252, 6781 and 8824 | | | | | 8 |
| 9. Enter net long-term gain or (loss) from partnerships, S corporations and other fiduciaries | | | | | 9 |
| 10. Capital gain distributions | | | | | 10 |
| 11. Enter gain, if applicable, from federal Form 4797 | | | | | 11 |
| 12. Net gain or (loss), combine lines 7 through 11 | | | | | 12 |
| 13. Long-term capital loss carryover from 2002 Schedule D, line 34 | | | | | 13 () |
| 14. Net long-term gain or (loss), combine lines 12 and 13. Enter here and on line 16 below | | | | | 14 |

| PART III—SUMMARY OF PARTS I AND II | 1. Beneficiaries | 2. Fiduciary | 3. Total |
|---|------------------|--------------|----------|
| 15. Net short-term gain or (loss) from line 6 above | | | 15 |
| 16. Net long-term gain or (loss) from line 14 above | | | 16 |
| 17. Total net gain or (loss) | | | 17 |

Enter on Form 741, Schedule M, line 3, to reflect the net gain shown on line 17, column 3 above not reported on federal Form 1041. If net (loss) on line 17, column 3 above, complete Part IV.

PART IV—COMPUTATION OF CAPITAL LOSS LIMITATION

| | |
|---|--------------|
| 18. Enter the smaller of: (i) The net loss on line 17, column 3; or (ii) \$3,000 | 18 (_____) |
| Enter on Form 741, Schedule M, line 7, any additional loss not reported on federal Form 1041. <i>If the net loss on line 17, column 3, is more than \$3,000, complete Part V to determine your capital loss carryover.</i> | |

PART V—COMPUTATION OF CAPITAL LOSS CARRYOVERS FROM 2003 TO 2004

SECTION A—Computation of Carryover Limit

| | |
|--|----------|
| 19. Enter taxable income or (loss) for 2003 from Form 741 | 19 _____ |
| 20. Enter loss from line 18, above, as a positive amount | 20 _____ |
| 21. Adjusted taxable income (combine lines 19 and 20; do not enter less than zero) | 21 _____ |
| 22. Enter the lesser of lines 20 or 21 | 22 _____ |

SECTION B—Short-Term Capital Loss Carryover

(Complete this section only if there is a loss on line 6, Schedule D, Part I, and line 17, column 3.)

| | |
|--|----------|
| 23. Enter loss shown on line 6, Schedule D, Part I, as a positive amount | 23 _____ |
| 24. Enter gain, if any, from line 14. (If that line is blank or shows a loss, enter zero.) | 24 _____ |
| 25. Enter amount from line 22, above | 25 _____ |
| 26. Add lines 24 and 25 | 26 _____ |
| 27. Subtract line 26 from line 23. If zero or less, enter zero. This is your short-term capital loss carryover from 2003 to 2004 | 27 _____ |

SECTION C—Long-Term Capital Loss Carryover

(Complete this section only if there is a loss on line 14 and line 17, column 3.)

| | |
|---|----------|
| 28. Enter loss from line 14 as a positive amount | 28 _____ |
| 29. Enter gain, if any, from line 6, Schedule D, Part I. (If that line is blank or shows a loss, enter zero.) | 29 _____ |
| 30. Enter amount from line 22, above | 30 _____ |
| 31. Enter amount, if any, from line 23, above | 31 _____ |
| 32. Subtract line 31 from line 30. If zero or less, enter zero | 32 _____ |
| 33. Add lines 29 and 32 | 33 _____ |
| 34. Subtract line 33 from line 28. If zero or less, enter zero. This is your long-term capital loss carryover from 2003 to 2004 | 34 _____ |