

REPORT OF PROPERTY AND BUSINESS FACTORS

OPERATING AND NONCARRIER PROPERTY

For All Interstate Companies

As of December 31, 2002



Name of Taxpayer _____

INSTRUCTIONS ON REVERSE

(A) PROPERTY FACTORS				
	Total Everywhere Amount	Reference in Regulatory Report	Total in Kentucky Amount	Kentucky Percent
(1) Plant in Service (Investment)				
(2) CWIP-Real				
(3) CWIP-Personal				
(4) CWIP-Manufacturing Machinery				
(5) Materials and Supplies				
(6) Inventories				
(7) Operating Leased Property-Real @ Mkt.				
(8) Operating Leased Property-Personal @ Mkt. .				
(9) Operating Leased Property-Motor Vehicles @ Mkt.				
(10) IRB-Real				
(11) IRB-Personal				
(12) IRB-Manufacturing Machinery				
(13) Gross Book Value				
(14) Depreciation				
(15) Net Book Value				
(B) PROPERTY FACTORS				
	Total Everywhere Amount		Total in Kentucky Amount	Kentucky Percent
(16) Access Lines				
(17) Minutes Billed				
(18) Wire Miles				
(19) Total Actual Operated Miles				
(20) Customers/Subscribers				
(C) BUSINESS FACTORS				
	Total Everywhere Amount		Total in Kentucky Amount	Kentucky Percent
(21) Rate Base				
(22) Gross Operating Revenue				
(23) Net Operating Profit				
(24) Customers/Subscribers				
(25) Pops				
(26) Revenue Ton Miles				
(D) OTHER PROPERTY AND BUSINESS FACTORS				
	Total Everywhere Amount		Total in Kentucky Amount	Kentucky Percent
(27) Other _____				
(28) Other _____				

INSTRUCTIONS FOR SCHEDULE L

Type of Company	Report of Property and Business Factors Required	
	Property Factors	Business Factors
Barge Lines	1–15 and 19	26, 27 and 28
Cable Television Companies	1–15, 18 and 20	22, 23 and 24
Electric Utilities and Electric Power Companies	1–15, 19 and 20	21, 22, 23, 24, 27 and 28
Rural Electric Cooperatives	1–15, 19 and 20	21, 22, 23, 24, 27 and 28
Gas Utilities	1–15, 19 and 20	21, 22, 23, 24, 27 and 28
Gas Transmission Companies	1–15	21, 27 and 28
Oil Transmission Companies	1–15	21, 27 and 28
Local Exchange Companies	1–15, 19 and 20	22, 23, 24, 27 and 28
Cellular/PCS Telephone Companies	1–15, 19 and 20	22, 23, 24, 25, 27 and 28
Long-Distance Telephone Companies, including Resellers	1–15 and 19	22, 23, 24, 27 and 28
Rural Telephone Cooperatives	1–15, 19 and 20	22, 23, 24, 25, 27 and 28
Radio Common Carriers	1–15, 19 and 20	22, 23, 24, 25, 27 and 28
Operator Services	1–15, 19 and 20	22, 23, 24, 27 and 28
Railroad Companies	Use Schedule M	Use Schedule M
Towers	1–15	22, 23 and 24

DEFINITION OF FACTORS

- (1) **Plant in Service (Investment):** Original cost of all operating property including capital leases except that listed in 2, 3, 4, 5, 6, 7, 8 and 9.
- (2) **Construction in Progress–Real:** Cost of real property under construction.
- (3) **Construction in Progress–Personal:** Cost of personal property under construction.
- (4) **Construction in Progress–Manufacturing Machinery:** Cost of manufacturing machinery under construction.
- (5) **Materials and Supplies:** Cost of materials and supplies.
- (6) **Inventories:** Cost of inventories, including but not limited to, gas stored underground, current and noncurrent.
- (7) **Operating Leased Property–Real:** Reported market value of operating leased real property from Schedule N, Column (I).
- (8) **Operating Leased Property–Personal:** Reported market value of operating leased personal property from Schedule N, Column (I).
- (9) **Operating Leased Property–Motor Vehicles:** Reported market value of operating leased motor vehicles from Schedule N, Column (I).
- (10) **IRB–Real:** Original cost of all operating real property purchased under industrial revenue bonds (IRB).
- (11) **IRB–Personal:** Original cost of all operating personal property purchased under industrial revenue bonds (IRB).
- (12) **IRB–Manufacturing Machinery:** Original cost of all operating manufacturing machinery property purchased under industrial revenue bonds (IRB).
- (13) **Gross Book Value:** Sum of factors 1, 2, 3, 4, 5, 6, 7, 8 and 9.
- (14) **Depreciation:** Depreciation attributable to the property in factor 10 as of December 31.
- (15) **Net Book Value:** Gross book value less depreciation (factor 10 minus factor 11).
- (16) **Access Lines:** Number of access lines owned and leased.
- (17) **Minutes Billed:** Total yearly number of minutes billed.
- (18) **Wire Miles:** Number of wire miles owned and leased.
- (19) **Total Actual Operated Miles:** Total miles actually operated during the prior calendar year.
- (20) **Customers/Subscribers:** Total number of customers or subscribers.
- (21) **Rate Base:** Basis for rate of return as established by the state or federal regulatory agency.
- (22) **Gross Operating Revenue:** All revenue related to public service operations. For telecommunications, Kentucky revenues are all receipts billed to Kentucky customers, including intrastate and interstate revenues.
- (23) **Net Operating Profit:** Operating revenues (factor 22) less operating expenses, income taxes and interest expense.
- (24) **Customers/Subscribers:** Total number of customers or subscribers.
- (25) **Pops:** Population in licensed area.
- (26) **Revenue Ton Miles:** One ton of revenue commodities transported one mile. The watercraft miles operated on each waterway trip multiplied by the tons of revenue commodities carried on that trip.
- (27) & (28) **Other Property and Business Factors:** Taxpayers may use, with the consent of the Revenue Cabinet, factors which would more fairly reflect the operating property operated, owned or leased in Kentucky compared to the utilization everywhere. Enter the factors here.