

Form 765

42A765

Department of Revenue

KENTUCKY PARTNERSHIP INCOME RETURN

Attach a complete copy of the federal return.

Form header section with fields for: A. Date business commenced or qualified, B. Number of partners, C. NAICS business code number, D. Partnership telephone number, E. Federal Employer Identification Number, F. Kentucky Withholding Account Number, G. Sales and Use Tax Permit Number. Includes the year 2004.

H. Check applicable boxes: [] Initial return [] Final return [] Amended return

I. Check type of entity: [] General partnership [] Limited partnership [] Limited liability company [] Limited liability partnership

J. Are disregarded entities included in this return? [] Yes [] No. If yes, attach a schedule listing name and federal identification number of the disregarded entity.

K. [] Qualified investment partnership (Check box only if you are a general partnership or a limited partnership that has been formed as a qualified investment partnership.)

Table with 9 rows for income and subtraction items. Columns include item description, line number, and two empty columns for values.

Signature icon: I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and, to the best of my knowledge and belief, is a true, correct and complete return.

Signature and identification fields for partner/member and preparer, including date fields.

Schedule K—PARTNERS' SHARES OF INCOME, CREDIT, DEDUCTIONS, ETC.

SECTION I
Income or (Loss)

(a) Distributive Share Items		(b) Total Amount	
1. Ordinary income or (loss) from trade or business activities (page 1, line 9)	1		
2. Net income or (loss) from rental real estate activities (from attached federal schedule)	2		
3. a Gross income from other rental activities	3a		
b Minus expenses (attach schedule)	3b		
c Net income or (loss) from other rental activities	3c		
4. Portfolio income or (loss):			
a Interest income	4a		
b Dividend income	4b		
c Royalty income	4c		
d Net short-term capital gain or (loss) (from attached federal schedule)	4d		
e Net long-term capital gain or (loss) (from attached federal schedule)	4e		
f Other portfolio income or (loss) (attach schedule)	4f		
5. Guaranteed payments to partners	5		
6. Net gain or (loss) under IRC Section 1231 (other than due to casualty or theft) (attach federal Form 4797)	6		
7. Other income or (loss) (attach schedule)	7		

Deductions

8. Charitable contributions (attach list) and housing for homeless deduction (attach Schedule HH)	8		
9. IRC Section 179 expense deduction (attach federal Form 4562 and Kentucky revised Form 4562)	9		
10. Deductions related to portfolio income (do not include investment interest expense)	10		
11. Other deductions (attach schedule)	11		

Investment Interest

12. a Interest expense on investment debts	12a		
b (1) Investment income included on lines 4a, 4b, 4c and 4f above	12b(1)		
(2) Investment expenses included on line 10 above	12b(2)		

Credits

13. Kentucky Unemployment Tax Credit (attach Schedule UTC)	13		
14. Recycling and Composting Equipment Tax Credit (attach <i>approved</i> Schedule RC)	14		
15. Other (see instructions) ➤	15		

Other

16. a Total expenditures to which IRC Section 59(e)(2) election may apply	16a		
b Type of expenditures	16b		
17. Other items and amounts not reported above (attach schedule)	17		

SECTION II—Computation of Nonresident Partner's Taxable Percentage

1. Partnership's Kentucky property and payroll	1		
2. Partnership's total property and payroll	2		
<i>If line 1 is equal to line 2, enter 100 percent on Schedule K-1 (Form 765), Item D(2). Do not complete lines 3, 4 or 5. If line 2 is greater than line 1, complete lines 3, 4 and 5.</i>			
3. Partnership's Kentucky gross receipts	3		
4. Partnership's total gross receipts	4		
5. Nonresident partner's taxable percentage (line 3 divided by line 4). Enter the percentage on Schedule K-1 (Form 765), Item D(2)	5		%

SECTION III—Computation of Amount Withheld on Individual Nonresident Partners

1. Individual nonresident partners' net distributive share of taxable income	1		
2. Individual nonresident partners' net distributive share withheld	2		