

2004
PUBLIC SERVICE COMPANY
PROPERTY TAX RETURN
FOR RAILROAD CAR LINE

File by April 30, 2004 with:
Department of Property Valuation
Public Service Branch
200 Fair Oaks Lane, Fourth Floor
Station 32
Frankfort, Kentucky 40620
(502) 564-8175

OFFICE USE ONLY
PMD = _____
GNC # C _____

For Year Ending December 31, 2003

(Office use only) Place current taxpayer mailing label here.

DO NOT DISTURB EXISTING LABEL INFORMATION
Complete items A-F and PART I through PART III below.

A. Taxpayer Name _____

B. Taxpayer Central Office Address _____

C. Telephone () _____ Fax No. () _____

D. Taxpayer Federal ID Number: _____

E. Type Ownership:
 Corporation Proprietorship Foreign
 Partnership Other (specify) _____

Kentucky Revised Statute 136.120 grants the Revenue Cabinet the authority to value and assess all of the property of any person or business performing any public service, including railroad car line companies which operate any kind of railroad car in or through Kentucky including, but not limited to, flat, tank, refrigerator, passenger, sleeping, freight or similar type car. This return must be filed on or before April 30 of each year, covering the movement of cars in Kentucky during the preceding calendar year. The Department of Property Valuation will determine the value of rolling stock of each company allocable to Kentucky, based on 100 percent of fair cash value, and notify the taxpayer of the assessment. A taxpayer may request a 30-day extension to file if good cause exists and if requested before the due date of the tax return (KRS 136.130). All late filings will be subject to a minimum penalty of 10 percent of the total taxes due. The penalty for failure to file is 20 percent of the total taxes due (KRS 132.290). Furthermore, anyone who willfully fails to file shall be fined \$1,000, and \$50 for each day after April 30 (KRS 136.990).

F. (Complete if different from items A-B)
For agents, etc., a current power of attorney must be on file with the Kentucky Revenue Cabinet.

Send tax bills and all correspondence to:
 Name _____
 Title _____
 Address _____
 Telephone () _____ Fax No. () _____

PART I

List the mileage traveled by each class of car and car mark on each railroad in Kentucky. The total miles traveled over each railroad in Kentucky (Part I) must equal total mileage in Kentucky (Part III). If additional space is needed, attach a separate schedule or make copies of this page. Also complete Part II on the reverse side and Part III Summary below.

Name of Railroad Over Which Cars Traveled in Kentucky	Kind or Class of Cars	Car Mark(s) Identified at Interchanges	Miles Traveled Over Each Railroad in Kentucky
<i>(The total miles on this line must equal the total of Column D in Part III.)</i>			TOTAL

PART II—SEE REVERSE SIDE

PART III SUMMARY

Classify cars as refrigerator, tank or other (which includes box, dump, flat, furniture, gondola, hopper, poultry, stock, etc.). The total miles traveled everywhere by the total fleet of rolling stock and the total mileage in Kentucky must include loaded and unloaded miles. Complete Part II on the reverse side for each car classification in the company's total fleet of rolling stock.

A	B	C	D	E	F	G
Car Class	Total Number of Units (Cars) in in Total Fleet of Rolling Stock (Forwarded from Part II, Col. G)	Total Miles Traveled Everywhere by Total Fleet of Rolling Stock	Total Mileage in Kentucky (Forwarded from Part I)	Kentucky Percent (D ÷ C)	Total Fleet Value (Forwarded from Part II, Col. K, Totals)	Kentucky Taxable Value (E x F)
1. Refrigerator						
2. Tank						
3. Other						
TOTALS						

I declare, under the penalties of perjury, that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct and complete return.

Printed Name _____ Printed Title _____

Signature _____ Title _____ Date _____

(Note: For agents, etc., a current power of attorney must be on file with the Kentucky Revenue Cabinet.)

PART II **DETAILED FLEET DESCRIPTION AND COST OF TOTAL ROLLING STOCK (OWNED AND/OR LEASED)**
(If additional space is needed, attach a separate schedule or make copies of this page for each car class.)

Instructions and/or Explanation for Completing A-K and Totals Below

- A. Number the page and classify railcars as refrigerator, tank or other (which includes box, dump, flat, furniture, gondola, hopper, poultry, stock, etc.). For car classification marked other, please specify.
 - B. If taxpayer is based in a foreign country, money *must* be expressed in US currency at the rate of exchange on December 31, 2003.
 - C. Age is determined by calendar year of purchase whether equipment is new or used. New or used railcars purchased in the prior calendar year are age 1 and so forth.
 - D. Car number(s) must include **all** railcars in the entire fleet of rolling stock (owned and/or leased).
 - E. Association of American Railroads Mechanical Division alpha designation of type railcar according to physical characteristics.
 - F. Association of American Railroads four-position alphanumeric code designating type car and general physical description.
 - G. Number of Units is the actual number of railcars in the car number series reported in previous Column D.
 - H. Unit Cost is the acquisition cost of each railcar in the total fleet of rolling stock. Improvements should be reported on a separate line at the year and age of the actual improvement.
 - I. Multiply Column G by Column H to report the total cost of railcars and improvements on each age line.
 - J. Factors for age 1 through 28+ are the year 2004 conversion factors for Class 5 tangible personal property with a 6 percent betterment's allowance.
 - K. Multiply Column I by Column J for reporting the Fleet Value of railcars reported on each age line.
- TOTALS:** Separately total Columns G, I and K, and forward the separate totals of Column G* and Column K** as instructed below.

- A. Page 1 of ____
 Car Class (*check one*) Refrigerator Tank Other (specify) _____
- B. Money must be expressed in US currency.

C Age by Year of Purchase Whether New or Used		D Car Number(s) in Total Fleet of Rolling Stock	E A.A.R. Mech. Desig.	F A.A.R. Car Type Code	G Number of Units (Cars in Number Series)	H Unit Cost and Improvements	I Total Cost (Col. G x Col. H)	J Factor	K Fleet Value (Col. I x Col. J)
2003	1					\$	\$.910	\$
2002	2							.852	
2001	3							.794	
2000	4							.737	
1999	5							.697	
1998	6							.619	
1997	7							.552	
1996	8							.496	
1995	9							.447	
1994	10							.409	
1993	11							.372	
1992	12							.336	
1991	13							.301	
1990	14							.272	
1989	15							.247	
1988	16							.230	
1987	17							.212	
1986	18							.191	
1985	19							.188	
1984	20							.188	
1983	21							.188	
1982	22							.188	
1981	23							.188	
1980	24							.188	
1979	25							.188	
1978	26							.188	
1977	27							.188	
1976 & Prior	28+							.188	
TOTALS					*		\$		**

*Carry the total number of units from the above total line of Column G to the front, Part III, Column B.

**Carry the total fleet value from the above total line of Column K to the front, Part III, Column F.