



Kentucky Corporation Income Tax Return

(Pass-Through Corporations Use Applicable Forms)

Department of Revenue

➤ See separate instructions.

Taxable Year Ending

____ / ____
Mo. Yr.

Taxable period beginning _____, 2005, and ending _____, 200__.

A If filing consolidated, check the appropriate box. See instructions.

Consolidated

Election Made prior to 2005, attach Form 722.

Mandatory Nexus

B Federal Identification Number _____

C Kentucky Corporation Account Number _____

Name of Corporation or Affiliated Group (Place preaddressed label here; otherwise print or type.)

State and Date of Incorporation

Number and Street

Principal Business Activity in KY

City

State

ZIP Code

Telephone Number

NAICS Code Number (Relating to Kentucky Activity) (See www.census.gov)

D Name of Common Parent

Kentucky Corporation Account Number _____

E Check if applicable: No packet required for 2006
 Short-period return (attach explanation)

Initial return Final return (attach explanation)
 Change of name Change of address

PART I—TAXABLE INCOME COMPUTATION

PART III—TAX COMPARISON

1. Federal taxable income (Form 1120, line 28; Form 1120A, line 24)

1. Income tax from Part I (multiply line 21 by rates) (see instructions)

ADDITIONS:

- 2. Interest income (state and local obligations)
- 3. State taxes based on net/gross income
- 4. Depreciation adjustment
- 5. Deductions attributable to nontaxable income ..
- 6. Related party expenses
- 7. Pass-through loss(es) from other corporation(s) subject to Kentucky corporation income tax
- 8. Other (attach schedule)
- 9. **Total** (add lines 1 through 8)

2. Alternative minimum (AMC) (lesser of Part II, line 2 or line 5)

PART IV—TAX COMPUTATION

- 1. **Tax liability** (Part III, greater of line 1, line 2 or \$175 minimum)
- 2. Recycling/composting equipment tax credit recapture
- 3. **Total** (add lines 1 and 2) (if \$175 minimum, skip lines 4 through 15 and enter on line 16) ...
- 4. Economic development tax credits
- 5. Historic preservation restoration tax credit
- 6. Unemployment tax credit
- 7. Recycling/composting equipment tax credit ...
- 8. Coal conversion tax credit
- 9. Enterprise zone tax credit
- 10. Kentucky investment fund tax credit
- 11. Coal incentive tax credit
- 12. Qualified research facility tax credit
- 13. GED incentive tax credit
- 14. Voluntary environmental remediation tax credit (Brownfields)
- 15. Biodiesel tax credit
- 16. **Net tax liability** (line 3 less lines 4 through 15) (\$175 minimum)
- 17. Estimated tax payments
- 18. Extension tax payment
- 19. Prior year's credit
- 20. **Tax due** (line 16 less lines 17 through 19)
- 21. **Tax overpayment**
- 22. Credited to 2006
- 23. **Amount to be refunded** (line 21 less line 22) ...

PART II—ALTERNATIVE MINIMUM (AMC)

Gross Receipts

- 1. Kentucky gross receipts (less Kentucky returns and allowances)
- 2. Tax (line 1 multiplied by .00095)

Gross Profits

- 3. Kentucky gross receipts
- (a) Less Kentucky returns and allowances
- (b) Less Kentucky cost of goods sold
- 4. Gross profit (subtract lines 3(a) and 3(b) from line 3)
- 5. **Tax** (line 4 multiplied by .0075)

TAX PAYMENT SUMMARY (Round to Nearest Dollar)

TAX (check applicable box) Income AMC Gross Receipts
 AMC Gross Profits Minimum \$175

Tax

Penalty

Interest

TOTAL (Including Penalty and Interest)

Make check(s) payable to: **Kentucky State Treasurer.**
Mail return with payment to: **Kentucky Department of Revenue**
Frankfort, Kentucky 40620.

➤ **Federal Form 1120, pages 1, 2 and 4, or 1120A, pages 1 and 2, and any supporting schedules must be attached.**

SCHEDULE Q—KENTUCKY CORPORATION QUESTIONNAIRE

IMPORTANT: Questions 4—13 must be completed by all corporations. If this is the corporation's initial return or if the corporation did not file a return under the same name and same federal I.D. number for the preceding year, questions 1, 2 and 3 must be answered. **Failure to do so may result in a request for a delinquent return.**

1. Indicate whether: (a) new business; (b) successor to previously existing business which was organized as: (1) corporation; (2) partnership; (3) sole proprietorship; or (4) other _____

If successor to previously existing business, give name, address and federal I.D. number of the previous business organization.

2. List the following **Kentucky** account numbers. Enter N/A for any number not applicable.

Employer Withholding _____
 Sales and Use Tax Permit _____
 Consumer Use Tax _____
 Unemployment Insurance _____
 Coal Severance and/or Processing Tax _____

3. If a foreign corporation, enter the date qualified to do business in Kentucky. ___ / ___ / ___

4. The corporation's books are in care of: (name and address) _____

5. Is the corporation a partner in a general partnership(s) doing business in Kentucky? Yes No.
 If yes, attach schedule listing name, federal I.D. and Kentucky account number of the general partnership(s). _____

Was the corporation doing business in Kentucky, outside of its interest in a general partnership? Yes No

6. Are related party costs made to related members as defined in KRS 141.205(1)(l) included in this return? Yes No.

If yes, list name, federal I.D. and/or Kentucky corporation account number of the individual or entity. _____

7. Is the net distributive income (loss) received from a corporation subject to the tax imposed by KRS 141.040 included in this return? Yes No. If yes, list name, federal I.D. and Kentucky account number of the corporation. _____

Caution: If the corporation elected to file a consolidated income tax return for tax years beginning prior to January 1, 2005, skip questions 8 and 9 and go to question 10.

8. Did the corporation at any time during the taxable year do business in Kentucky and own 80 percent or more of the voting stock of another corporation doing business in Kentucky? Yes No. If yes, list name, address and federal I.D. number of the entity. _____

9. Was 80 percent or more of the corporation's voting stock owned by any corporation doing business in Kentucky at any time of the year? Yes No. If yes, list name, address and federal I.D. number of the entity. _____

10. Was this return prepared on: (a) cash basis, (b) accrual basis, (c) other _____

11. Is the corporation a public service corporation subject to taxation under KRS 136.120? Yes No

12. Did the corporation file a Kentucky tangible personal property tax return for January 1, 2006? Yes No

13. Is the corporation currently under audit by the Internal Revenue Service? Yes No. If yes, enter years under audit _____

If the Internal Revenue Service has made final and unappealable adjustments to the corporation's taxable income which have not been reported to this department, check here and file Form 720X or Form 720XX, whichever is applicable, for each year adjusted and attach a copy of the final determination.

OFFICER INFORMATION (Failure to Provide Requested Information May Result in a Penalty)

Attach a schedule listing the name, home address and Social Security number of the vice president, secretary and treasurer.

Has this officer information attached changed from the last return filed? Yes No

President's Name _____

President's Home Address _____

President's Social Security Number _____

I, the undersigned, declare under the penalties of perjury, that I have examined this return, including all accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete.



Signature of principal officer or chief accounting officer

Date

Name and Social Security or federal identification number of person or firm preparing return

May the Department of Revenue discuss this return with the preparer?

Yes No

E-mail Address: _____