



**Kentucky Single Member LLC
Individually Owned
Corporation Income Tax Return**

____/____/____
Mo. Yr.

➤ See separate instructions.

Taxable period beginning _____, 2005, and ending _____, 200__.

A Check applicable box. <input type="checkbox"/> Composite Return <input type="checkbox"/> Nexus Consolidation <input type="checkbox"/> Single Return	B Federal Identification Number _____ Social Security Number _____ Name of LLC (Place preaddressed label here; otherwise print or type.) _____ Name of Owner (Place preaddressed label here; otherwise print or type.) _____ Number and Street _____ City _____ State _____ ZIP Code _____ Telephone Number _____	C Kentucky Corporation Account Number _____ State and Date of Organization _____ Principal Business Activity in KY _____ NAICS Code Number (Relating to Kentucky Activity) (See www.census.gov) _____
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D Check if applicable: Initial return Final return (attach explanation) Amended return
 Short-period return (attach explanation) Change of name Change of address

PART I—TAXABLE INCOME COMPUTATION		PART IV—TAX COMPUTATION	
1. Ordinary income (loss)		1. Tax liability (Part III, greater of line 1, line 2 or \$175 minimum)	
2. Other income (loss) (attach schedule)		ADDITIONS	
3. Total federal income (loss) (add lines 1 and 2) ..		2. Recycling/composting equipment tax credit recapture	
4. Charitable contributions		3. Total (add lines 1 and 2)	
5. Other deductions (attach schedule)		SUBTRACTIONS	
6. Total (line 3 less lines 4 and 5)		4. Total nonrefundable credits from Part V	
7. Federal depreciation and Section 179 expense deduction from Form 4562		5. Net tax liability (greater of line 3 less line 4 or \$175)	
8. Kentucky depreciation and Section 179 expense deduction from Form 4562		6. Estimated tax payments	
9. Kentucky statutory differences (KRS 141.010(12) and (13)) (attach schedule)		7. Extension tax payment	
10. Kentucky net income (loss) (add lines 6, 7 and 9 less line 8)		8. Prior year's tax credit	
11. Current net operating loss adjustment		9. Tax due	
12. Income (loss) after NOL limitation (add lines 10 and 11)		10. Tax overpayment	
13. Taxable net income (loss) (amount from line 12 or Schedule A)		11. Credited to 2006	
		12. Amount to be refunded	

PART II—ALTERNATIVE MINIMUM (AMC)		PART V—SCHEDULE OF TAX CREDITS	
1. Kentucky gross receipts (less Kentucky returns and allowances)		1. Economic development tax credits	
2. Tax (line 1 multiplied by .00095)		2. Other credits (see instructions)	
Gross Receipts		3. Total credits (enter on Part IV, line 4)	
3. Kentucky gross receipts			
(a) Less Kentucky returns and allowances			
(b) Less Kentucky cost of goods sold			
4. Gross profit (subtract lines 3(a) and 3(b) from line 3)			
5. Tax (line 4 multiplied by .0075)			

PART III—TAX COMPARISON		PART VI—CORPORATION INCOME TAX CREDIT	
1. Regular income tax (see instructions)		1. Tax due (Part IV, line 1)	
2. Alternative minimum (AMC) (lesser of Part II, line 2 or line 5)		2. Minimum tax	175 00
		3. Corporation income tax credit (line 1 less line 2)	
		4. Nonrefundable Kentucky corporation income tax credit (KRS 141.420(3))	
		5. Refundable Kentucky corporation income tax credit (KRS 141.420(3)(c))	

Make check(s) payable to: **Kentucky State Treasurer**
 Mail return with payment to: **Kentucky Department of Revenue**
Frankfort, Kentucky 40620.

TAX PAYMENT SUMMARY (Round to Nearest Dollar)

Income AMC Gross Receipts AMC Gross Profits Minimum \$175

Tax _____ Interest _____

Penalty _____ **TOTAL (Including Penalty and Interest)** _____

SCHEDULE Q—LIMITED LIABILITY COMPANY QUESTIONNAIRE

IMPORTANT: Questions 1—10 must be completed by the limited liability company.

1. Single member's (owner) name, address and Social Security number or federal I.D. number

2. List the following **Kentucky** account numbers. Enter N/A for any number not applicable.

Employer Withholding _____
Sales and Use Tax Permit _____
Consumer Use Tax _____
Unemployment Insurance _____
Coal Severance and/or _____
Processing Tax _____

3. If a foreign limited liability company, enter the date qualified to do business in Kentucky. __ __ / __ __ / __ __

4. The limited liability company's books are in care of: (name and address)

5. Is the limited liability company a partner in a general partnership doing business in Kentucky? Yes No
If yes, list name, federal I.D. and Kentucky account number of the general partnership(s).

Was the limited liability company doing business in Kentucky, other than the interest held in a general partnership doing business in Kentucky? Yes No

6. Are related party costs made to related members as defined in KRS 141.205(1)(l) included in this return? Yes No. If yes, list name, federal I.D. and/or Kentucky corporation account number of the individual or entity. _____

7. Was this return prepared on: (a) cash basis, (b) accrual basis, (c) other _____

8. Is the limited liability company a public service corporation subject to taxation under KRS 136.120? Yes No

9. Did the limited liability company file a Kentucky tangible personal property tax return for January 1, 2006? Yes No

10. Is the corporation currently under audit by the Internal Revenue Service? Yes No. If yes, enter years under audit _____

If the Internal Revenue Service has made final and unappealable adjustments to the limited liability company's taxable income which have not been reported to this department, check here and file Form 740X, Amended Kentucky Individual Income Tax Return, or Form 740-XP, Amended Kentucky Individual Income Tax Return for Tax Years 2002, 2003, 2004, whichever is applicable, for each year adjusted and attach a copy of the final determination.

I, the undersigned, declare under the penalties of perjury, that I have examined these returns, including all accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete.



Signature of member (owner)

Identification number of member (owner)

Date

Typed or printed name of preparer other than taxpayer

Identification number of preparer

Date

May the Department of Revenue discuss this return with the preparer?
 Yes No