

720

41A720



Department of Revenue



C Kentucky Corporation Account Number

KENTUCKY CORPORATION INCOMETAX RETURN

2006

Taxable period beginning _____, 2006, and ending _____, 200_____.

(Pass-Through Corporations Use Applicable Forms)

Form header section with fields for Federal Identification Number, Taxable Year Ending, Name of Corporation, State and Date of Incorporation, Number and Street, Principal Business Activity in KY, City, State, ZIP Code, Telephone Number, NAICS Code Number, and Name of Common Parent.

E Check if applicable: [] No packet required for 2007 [] Initial return [] Final return (attach explanation) [] Short-period return (attach explanation) [] Change of name [] Change of address

Main table with columns for PART I - TAXABLE INCOME COMPUTATION, PART II - TAX COMPARISON, and PART III - TAX COMPUTATION. Includes rows for Federal taxable income, interest income, state taxes, depreciation, deductions, and net income.

Federal Form 1120, pages 1, 2 and 4, or 1120A, pages 1 and 2, and any supporting schedules must be attached.

Make check(s) payable to: Kentucky State Treasurer

Mail return with payment to: Kentucky Department of Revenue Frankfort, Kentucky 40620

TAX PAYMENT SUMMARY (Round to Nearest Dollar)

TAX (check applicable box) [] Income [] AMC Gross Receipts [] AMC Gross Profits [] Minimum \$175

Tax

Penalty

Interest

TOTAL (Including Penalty and Interest)



**SCHEDULE Q—
KENTUCKY CORPORATION QUESTIONNAIRE**

IMPORTANT: Questions 4–14 must be completed by all corporations. If this is the corporation’s initial return or if the corporation did not file a return under the same name and same federal I.D. number for the preceding year, questions 1, 2 and 3 must be answered. **Failure to do so may result in a request for a delinquent return.**

1. Indicate whether: (a) new business; (b) successor to previously existing business which was organized as: (1) corporation; (2) partnership; (3) sole proprietorship; or (4) other _____
 If successor to previously existing business, give name, address and federal I.D. number of the previous business organization. _____

2. List the following **Kentucky** account numbers. Enter N/A for any number not applicable.
 Employer Withholding _____
 Sales and Use Tax Permit _____
 Consumer Use Tax _____
 Unemployment Insurance _____
 Coal Severance and/or Processing Tax _____

3. If a foreign corporation, enter the date qualified to do business in Kentucky. ___ / ___ / ___

4. The corporation’s books are in care of: (name and address)

5. Are disregarded entities included in this return?
 Yes No. If yes, list name, address and federal I.D. number of the entity. _____

6. Is the corporation a partner in a general partnership(s) doing business in Kentucky? Yes No.
 If yes, attach schedule listing name and federal I.D. number of the general partnership(s). _____

 Was the corporation doing business in Kentucky, outside of its interest in a general partnership? Yes No

7. Are related party costs made to related members as defined in KRS 141.205(1)(l) included in this return? Yes No.
 If yes, list name, federal I.D. and/or Kentucky corporation account number of the individual or entity. _____

8. Is the net distributive income (loss) received from a corporation subject to the tax imposed by KRS 141.040 included in this return? Yes No. If yes, list name, federal I.D. and Kentucky account number of the corporation. _____

Caution: If the corporation elected to file a consolidated income tax return for tax years beginning prior to January 1, 2005, skip questions 9 and 10 and go to question 11.

9. Did the corporation at any time during the taxable year do business in Kentucky and own 80 percent or more of the voting stock of another corporation doing business in Kentucky? Yes No. If yes, list name, address and federal I.D. number of the entity. _____

10. Was 80 percent or more of the corporation's voting stock owned by any corporation doing business in Kentucky at any time of the year? Yes No. If yes, list name, address and federal I.D. number of the entity. _____

11. Was this return prepared on: (a) cash basis, (b) accrual basis, (c) other _____

12. Is the corporation a public service corporation subject to taxation under KRS 136.120? Yes No

13. Did the corporation file a Kentucky tangible personal property tax return for January 1, 2007? Yes No

14. Is the corporation currently under audit by the Internal Revenue Service? Yes No. If yes, enter years under audit _____
 If the Internal Revenue Service has made final and unappealable adjustments to the corporation’s taxable income which have not been reported to this department, check here and file Form 720X, Form 720XX or Form 720-Amended, whichever is applicable, for each year adjusted and attach a copy of the final determination.

OFFICER INFORMATION (Failure to Provide Requested Information May Result in a Penalty)

Attach a schedule listing the name, home address and Social Security number of the vice president, secretary and treasurer.
 Has this officer information attached changed from the last return filed? Yes No
 President's Name _____ President's Home Address _____
 President's Social Security Number _____

I, the undersigned, declare under the penalties of perjury, that I have examined this return, including all accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete.

_____ Date _____
 Signature of principal officer or chief accounting officer

 Name and Social Security or federal identification number of person or firm preparing return

May the Department of Revenue discuss this return with the preparer?
 Yes No
 E-mail Address: _____