

SCHEDULE KCR

Form 720

41A720KCR (10-06)

Department of Revenue

KENTUCKY

CONSOLIDATED RETURN SCHEDULE

(Attach All Applicable Schedules)

Taxable Year Ending

Mo. ____ / Yr. ____

Common Parent Corporation

Kentucky Corporation Account Number

	Parent					
	Name _____ FEIN _____ KY Corp. Acct. No. _____	Name _____ FEIN _____ KY Corp. Acct. No. _____	Name _____ FEIN _____ KY Corp. Acct. No. _____	Name _____ FEIN _____ KY Corp. Acct. No. _____		
1. Federal taxable income (Sch. CR or Sch. CR-C, line 28) ...						
Additions						
2. Interest income (state and local obligations)						
3. State taxes based on net/gross income						
4. Depreciation adjustment						
5. Deductions attributable to nontaxable income						
6. Related party expenses						
7. Pass-through loss(es) from other corporation(s) subject to Kentucky corporation income tax ..						
8. Domestic production activities deduction						
9. Other (attach schedule)						
10. Total (add lines 1 through 9)						
Subtractions						
11. Interest income (U.S. obligations)						
12. Dividend income						
13. Federal work opportunity credit ..						
14. Depreciation adjustment						
15. Pass-through income from other corporation(s) subject to Kentucky corporation income tax ..						
16. Other (attach schedule)						
17. Net income (line 10 less lines 11 through 16)						
18. Less nonbusiness income net of related expenses						
19. Add Kentucky nonbusiness income net of related expenses ..						
20. Kentucky net income						



Schedule KCR – Kentucky Consolidated Return Schedule

GENERAL INSTRUCTIONS

Purpose of Form—This schedule must be completed and submitted with the consolidated income tax return (Form 720) to show the statutory adjustments for each member of the affiliated group.

Specific Instructions—For each subsidiary, enter the name, FEIN and Kentucky corporation account number. If there are more than four subsidiaries in the affiliated group, use Schedule KCR-C, Kentucky Consolidated Return Schedule Continuation Sheet. For each line item 1 through 17, the total of the Parent plus each subsidiary shall equal the corresponding line item on Form 720. Enter on Line 18, the amount from Schedule A, Section II, Line 3. Enter on Line 19, the amount from Schedule A, Section II, Line 7. Combine the amounts on Lines 17 through 19 and enter on Line 20. This form can be duplicated as needed.