

SCHEDULE RC-R (K-1)



41A720RC-R (K-1)
(10-06)

Commonwealth of Kentucky
DEPARTMENT OF REVENUE

For equipment purchased (installed)
during tax year beginning _____, _____,
and ending _____, _____.

**PRO RATA/DISTRIBUTIVE SHARE OF
DISPOSITION OF RECYCLING AND/OR
COMPOSTING EQUIPMENT TAX CREDIT/RECAPTURE**

➤ Attach to Form 720S, Form 725, Form 765 or Form 765-GP.

PART I

Partner's/Shareholder's identification number ➤	Entity name identification number ➤
Name, address and ZIP code	Name, address and ZIP code

PART II—Partner's/Shareholder's Pro Rata Share of Approved Credit

1. Redetermined amount of recycling and composting equipment tax credit per Schedule RC-R, Total Column, line 7	1	
2. Partner's/shareholder's pro rata share percentage	2	%
3. Partner's/shareholder's share of redetermined amount credit (line 1 multiplied by line 2)	3	
4. Recycling credit taken	4	
5. Tax credit. If line 3 is greater than line 4, enter the difference here and for individuals, on Form 740, Section A, line 6; corporations, on Schedule TCS, Part II	5	
6. Recaptured tax credit. If line 4 is greater than line 3, enter the difference here and for individuals, on Form 740, page 1, line 13; corporations, on Form 720, 720S, 725 or 765, Part III, line 2	6	

SCHEDULE RC-R (K-1) INSTRUCTIONS

Purpose of Form—This schedule is used by corporations filing Form 720-S, Form 725, Form 765 and general partnerships to compute each shareholder's/partner's pro rata share of the disposition of qualified recycling or composting equipment before the end of the recaptured period.

PARTS I AND II—INSTRUCTIONS

Part I and Part II, Lines 1 through 3, shall be completed by the corporation or general partnership for the year that the equipment was disposed and a copy provided to each shareholder/partner. Lines 4 through 6 shall be completed by the shareholder/partner.

Part I, Partner's/Shareholder's Identification Number—If the partner/shareholder is a corporation, enter the Kentucky Corporation Account Number; a general partnership, enter the FEIN; an individual, enter the Social Security number.

Entity Name Identification Number—If the entity has a Kentucky Corporation Account Number, list it. If not, list the FEIN.

Part II, Line 1—Enter the redetermined amount for recycling and composting equipment tax credit from Schedule RC-R, Line 7, Total column.

Part II, Line 2—Enter the shareholder's pro rata share percentage from Item A, Schedule K-1 of the applicable schedule or the partner's ownership of capital percentage from Schedule K-1 (Form 765-GP), Item D, or the percentage specifically provided by the partnership agreement.

