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41A725



Department of Revenue



C Kentucky Corporation Account Number

KENTUCKY SINGLE MEMBER LLC INDIVIDUALLY OWNED CORPORATION INCOME TAX RETURN

2006

Taxable period beginning \_\_\_\_\_, 2006, and ending \_\_\_\_\_, 200\_\_.

Form section A and B: Check applicable box (Composite Return, Nexus Consolidation, Single Return), Federal Identification Number, Social Security Number, Taxable Year Ending, Name of LLC, Name of Owner, Number and Street, City, State, ZIP Code, Telephone Number, State and Date of Organization, Principal Business Activity in KY, NAICS Code Number.

Form section D: Check if applicable: Initial return, Final return (attach explanation), Amended return, Short-period return (attach explanation), Change of name, Change of address, No packet required for 2007.

Table with 4 main sections: PART I - TAXABLE INCOME COMPUTATION, PART II - TAX COMPARISON, PART III - TAX COMPUTATION, PART IV - CORPORATION INCOME TAX CREDIT FOR MEMBER. Includes rows for Ordinary income, Total federal income, Charitable contributions, Federal depreciation, Kentucky depreciation, Kentucky net income, Taxable net income, Tax liability, ADDITIONS, SUBTRACTIONS, Tax due, and Tax overpayment.

Table for PART II - TAX COMPARISON and PART IV - CORPORATION INCOME TAX CREDIT FOR MEMBER. Includes rows for Regular income tax, Schedule AMC, Tax due, Minimum tax, and various tax credits.

Make check(s) payable to: Kentucky State Treasurer; Mail return with payment to: Kentucky Department of Revenue, Frankfort, Kentucky 40620; Federal Schedules C, E and F, and any other supporting schedules must be attached.

TAX PAYMENT SUMMARY (Round to Nearest Dollar)

Tax Payment Summary form with checkboxes for Income, AMC Gross Receipts, AMC Gross Profits, Minimum \$175, and fields for Tax, Interest, Penalty, and TOTAL (Including Penalty and Interest).



**SCHEDULE Q—  
LIMITED LIABILITY COMPANY QUESTIONNAIRE**

**IMPORTANT:** Questions 1–11 must be completed by the limited liability company.

If yes, list name and federal I.D. of the general partnership(s).

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

1. Single member's (owner) name, address and Social Security number or federal I.D. number

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Was the limited liability company doing business in Kentucky, other than the interest held in a general partnership doing business in Kentucky?  Yes  No

2. List the following **Kentucky** account numbers. Enter N/A for any number not applicable.

Employer Withholding \_\_\_\_\_  
Sales and Use Tax Permit \_\_\_\_\_  
Consumer Use Tax \_\_\_\_\_  
Unemployment Insurance \_\_\_\_\_  
Coal Severance and/or \_\_\_\_\_  
Processing Tax \_\_\_\_\_

7. Are related party costs made to related members as defined in KRS 141.205(1)(l) included in this return?  Yes  No. If yes, list name, federal I.D. and/or Kentucky corporation account number of the individual or entity.

\_\_\_\_\_  
\_\_\_\_\_

3. If a foreign limited liability company, enter the date qualified to do business in Kentucky. \_\_\_\_ / \_\_\_\_ / \_\_\_\_

8. Was this return prepared on: (a)  cash basis, (b)  accrual basis, (c)  other \_\_\_\_\_

4. The limited liability company's books are in care of: (name and address)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

9. Is the limited liability company a public service corporation subject to taxation under KRS 136.120?  Yes  No

10. Did the limited liability company file a Kentucky tangible personal property tax return for January 1, 2007?  Yes  No

5. Are disregarded entities included in this return?  Yes  No.

If yes, list name, address and federal I.D. number of the entity.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

11. Is the corporation currently under audit by the Internal Revenue Service?  Yes  No. If yes, enter years under audit \_\_\_\_\_

If the Internal Revenue Service has made final and unappealable adjustments to the limited liability company's taxable income which have not been reported to this department, check here  and file Form 740X, Amended Kentucky Individual Income Tax Return for Tax Year 2005 or 2006, or Form 740-XP, Amended Kentucky Individual Income Tax Return for Tax Year 2003 or 2004, whichever is applicable, and file an amended Form 725, Kentucky Single Member LLC Individually Owned Corporation Income Tax Return, for each year adjusted and attach a copy of the final determination.

I, the undersigned, declare under the penalties of perjury, that I have examined these returns, including all accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete.



Signature of member (owner)

Identification number of member (owner)

Date

Typed or printed name of preparer other than taxpayer

Identification number of preparer

Date

**May the Department of Revenue discuss this return with the preparer?**  
 Yes  No