

MONTHLY INSURANCE SURCHARGE REPORT
DOMESTIC MUTUAL, COOPERATIVE
AND ASSESSMENT FIRE INSURER

(Excluding any company that transfers its corporate domicile to Kentucky after July 15, 1994.)

FOR OFFICIAL USE ONLY—STA. 61		
4	7	/
Tax	Mo.	Yr.
Account Number _____		

See reverse for information or call the Revenue Cabinet, (502) 564-4810.

Check Here if Annual Filer Check Here if Amended Return

Name and Address _____	Report for Month of
	<input type="text"/> <input type="text"/> / 20 <input type="text"/> <input type="text"/> Mo.
	NAIC <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
FEIN _____	

1. Total premiums, assessments and other charges *collected* on risk located in Kentucky (exclude municipal taxes) \$ _____
2. Less amounts not subject to surcharge:
 - A. Premiums returned to policyholders on terminated policies \$ _____
 - B. Premiums collected for:
 - Accident and health insurance \$ _____
 - Federal insured crop insurance \$ _____
 - Federal insured flood insurance \$ _____
 - Reinsurance \$ _____
 - Title insurance \$ _____
 - Workers' compensation \$ _____
 - C. Premiums collected from:
 - Federal government \$ _____
 - Resident nonprofit educational and charitable institutions (501(c)(3) status) \$ _____
 - Resident nonprofit religious institutions for real, tangible and intangible property coverage only \$ _____
 - State and local government for real property coverage only \$ _____
 - D. Total amount not subject to surcharge \$ _____
3. Amount subject to surcharge (line 1 minus line 2D) \$ _____
4. Surcharge due (line 3 times .015) \$.
5. Penalty (see reverse) \$ _____
6. Interest (see reverse) \$ _____
7. Amount due (add lines 4, 5 and 6) \$ _____
8. Adjustments (attach supporting documentation) \$ _____
9. Total amount due (line 7 plus or minus line 8) \$.

➤ Make check payable to **Kentucky State Treasurer** and mail return with payment to:

Kentucky Revenue Cabinet
 Mailing Address: P.O. Box 1303, Frankfort, KY 40602-1303
 Overnight Address: 1266 Louisville Road, Frankfort, KY 40601

I, the undersigned, a principal officer of the above-named company, certify that I have examined this report and it is, to the best of my knowledge and belief, a true, correct and complete report.

Principal Officer's Information	Preparer's Information
Signature _____	Signature _____
Print Name _____	Print Name _____
Title _____	Title _____
Telephone Number _____	Telephone Number _____
Date _____	Date _____

GENERAL INFORMATION

KRS 136.392 requires that every domestic, foreign and alien insurer, other than life and health insurers, which is subject to or exempted from Kentucky insurance premiums taxes as levied pursuant to the provisions of either KRS 136.340, 136.350, 136.370 or 136.390, shall charge and collect a surcharge of \$1.50 upon each \$100 of premium, assessments or other charges, except for those municipal premium taxes for insurance coverage provided to its policyholders, on risk located in this commonwealth, whether the charges are designated as premiums, assessments or otherwise.

The insurance premium surcharge shall be collected by the insurer from its policyholders at the same time and in the same manner that its premium or other charge for the insurance coverage is collected. When claiming a deduction for premiums returned to a policyholder, the surcharge must also be returned to the policyholder.

No insurer or its agent shall be entitled to any portion of any premium surcharge as a fee or commission for its collection.

On or before the 20th day of each month, each insurer shall report and remit to the Revenue Cabinet, on the required forms, all premium surcharge monies collected during the preceding monthly accounting period less any monies returned to policyholders on policies terminated by either the insured or the insurer. Insurers with an annual liability of less than \$1,000 for each of the previous two calendar years may report and remit to the Revenue Cabinet all premium surcharge monies collected on a calendar year basis on or before the 20th day of January of the following year.

The penalty for failure to file an insurance premium surcharge report by the due date is 2 percent of the surcharge due for each 30 days or fraction thereof that the report is late (maximum 20 percent). The minimum penalty is \$10. (KRS 131.180(1))

The penalty for failure to pay the insurance premium surcharge by the due date is 2 percent of the surcharge due for each 30 days or fraction thereof that the payment is overdue (maximum 20 percent). The minimum penalty is \$10. (KRS 131.180(2))

Interest at the "tax interest rate" is applied to all insurance premium surcharge liabilities not paid by the original due date of the report. The computation period is from the original due date of the report to the date of payment. (KRS 131.183(1))

Report on line 1 only those premiums that have been collected.

Types of Insurance Premiums Exempt from the Insurance Premium Surcharge

- Premiums received for health and accident insurance
- Premiums received for reinsurance
- Premiums received for title insurance
- Premiums received for workers' compensation insurance
- Premiums received by life and health insurers
- Premiums received for federal insured crop insurance
- Premiums received for federal insured flood insurance

Types of Policyholders Exempt from the Insurance Premium Surcharge

- Federal government
- Resident, nonprofit educational and charitable institutions which have qualified for exemption from income taxation under Section 501(c)(3) of the Internal Revenue Code

Types of Policyholders Partially Exempt from the Insurance Premium Surcharge

- The Commonwealth of Kentucky or any of its agencies, and any city, county, political subdivision or local government body of the commonwealth are only exempt from the surcharge on premiums collected for coverage of real property. Premiums for surety and liability coverage are subject to the surcharge.
- Resident, nonprofit religious institutions are exempt from the surcharge on premiums collected for real, tangible and intangible property coverage only. Premiums for surety, liability and other coverage are subject to the surcharge.

Premiums collected for surety and bonds on public works projects are subject to the surcharge if the contractor is the policyholder. The fact that a governmental entity may be the obligee has no bearing on the application of the surcharge.

