

SCHEDULE LLET-C

41A720LLET-C (4-08)

Commonwealth of Kentucky
DEPARTMENT OF REVENUE

LIMITED LIABILITY ENTITY TAX — Continuation Sheet
(For corporations and pass-through entities subject to the limited liability entity tax)

KRS 141.0401

Taxable Year Ending

____ / ____
Mo. Yr.



► See instructions.

Attach to Form 720, Form 720S, Form 725 or Form 765.

Name of Corporation or Pass-through Entity

Federal Identification Number

Kentucky Corporation/LLET Account Number

Section A — Total From All Sources

Partner
or
Member

Name _____
FEIN _____
KY Corp./LLET Acct. No. _____

Name _____
FEIN _____
KY Corp./LLET Acct. No. _____

Name _____
FEIN _____
KY Corp./LLET Acct. No. _____

Total



1. Total gross receipts
2. Total returns and allowances
3. Total gross receipts after returns and allowances (line 1 less line 2). **Enter the total on Schedule LLET, Section A, Column B, Line 3.**
4. Total cost of goods sold
5. Total gross profits (line 3 minus line 4). **Enter the total on Schedule LLET, Section A, Column B, Line 5.**

Section B — Total from Kentucky Sources

1. Kentucky gross receipts
2. Kentucky returns and allowances
3. Kentucky gross receipts after returns and allowances (line 1 less line 2). **Enter the total on Schedule LLET, Section A, Column A, Line 3.**
4. Kentucky cost of goods sold
5. Kentucky gross profits (line 3 minus line 4). **Enter the total on Schedule LLET, Section A, Column A, Line 5.**

	Partner or Member	Name _____ FEIN _____ KY Corp./LLET Acct. No. _____	Name _____ FEIN _____ KY Corp./LLET Acct. No. _____	Name _____ FEIN _____ KY Corp./LLET Acct. No. _____	Total
1. Kentucky gross receipts					
2. Kentucky returns and allowances					
3. Kentucky gross receipts after returns and allowances (line 1 less line 2). Enter the total on Schedule LLET, Section A, Column A, Line 3.					
4. Kentucky cost of goods sold					
5. Kentucky gross profits (line 3 minus line 4). Enter the total on Schedule LLET, Section A, Column A, Line 5.					

INSTRUCTIONS—SCHEDULE LLET-C

Purpose of This Schedule—If the corporation or a limited liability pass-through entity that is a partner in a general partnership organized or formed as a general partnership after January 1, 2006, or a corporation or limited liability pass-through entity that is a member or partner in another limited liability pass-through entity doing business both within and without this state, Schedule LLET-C, Limited Liability Entity Tax—Continuation Sheet must be completed and submitted with Schedule LLET and attached to the applicable tax return (Form 720, Form 720S, Form 725 or Form 765).

Combined Group—A member of a combined group pursuant to KRS 141.0401(1)(c) must use the total gross receipts and the total gross profits of the combined group to determine if it is eligible for the small business relief provided by KRS 141.0401(2)(b). The member computes its LLET based upon its Kentucky gross receipts and Kentucky gross profits. A combined group means all members of an affiliated group as defined in KRS 141.200(9)(b) and all limited liability pass-through entities that would be included in an affiliated group if organized as a corporation as provided by KRS 141.0401(1)(c).

Sections A and B of this form must be completed by all corporations and limited liability pass-through entities that are partners or members in a limited liability pass-through entity or general partnership organized or formed as a general partnership after January 1, 2006, in accordance with KRS 141.0401(1). See line-by-line instructions below.

LINE-BY-LINE INSTRUCTIONS

Section A — Total from All Sources

For the partner or member column enter the following:

Line 1—Enter the total gross receipts from all sources before returns and allowances; except that total gross receipts should exclude the distributive share income from a limited liability pass-through entity or a general partnership organized or formed as a general partnership after January 1, 2006. Attach a schedule showing a reconciliation of total sales less the distributive share income of each entity (include the name, federal employer identification number and Kentucky Corporation/LLET account number, if applicable) to the amount entered on Line 1.

Line 2—Enter the returns and allowances attributable to total gross receipts from all sources.

Line 3—Enter the total of Line 1 less Line 2.

Line 4—Enter the cost of goods sold attributable to total gross receipts from all sources.

Line 5—Enter the total of Line 3 less Line 4.

For the other columns enter the following:

For each limited liability pass-through entity or general partnership organized or formed as a general partnership after January 1, 2006, enter the name, FEIN and Kentucky Corporation/LLET account number, if applicable. Enter on applicable line of Section A, total gross receipts and total gross profits from each Kentucky Schedule K-1. Attach additional schedules as needed.

For the total column enter the following:

Line 3—Enter here and on Schedule LLET, Section A, Column B, Line 3 the total of Line 3 for all columns and any additional schedules.

Line 5—Enter here and on Schedule LLET, Section A, Column B, Line 5 the total of Line 5 for all columns and any additional schedules.

Section B — Total from Kentucky Sources

For the partner or member column enter the following:

Line 1—Enter the Kentucky gross receipts before Kentucky returns and allowances; except that Kentucky gross receipts should exclude the distributive share income from a limited liability pass-through entity or a general partnership organized or formed as a general partnership after January 1, 2006. Attach a schedule showing a reconciliation of Kentucky gross receipts less the distributive share income of each entity (include the name, federal employer identification number and Kentucky Corporation/LLET account number, if applicable) to the amount entered on Line 1.

Line 2—Enter the Kentucky returns and allowances.

Line 3—Enter the total of Line 1 less Line 2.

Line 4—Enter the cost of goods sold attributable to Kentucky gross receipts.

Line 5—Enter the total of Line 3 less Line 4.

For the other columns enter the following:

For each limited liability pass-through entity or general partnership organized or formed as a general partnership after January 1, 2006, enter on applicable line of Section B, Kentucky gross receipts and Kentucky gross profits from each Kentucky Schedule K-1. Attach additional schedules as needed.

For the total column enter the following:

Line 3—Enter here and on Schedule LLET, Section A, Column A, Line 3 the total of Line 3 for all columns and any additional schedules.

Line 5—Enter here and on Schedule LLET, Section A, Column A, Line 5 the total of Line 5 for all columns and any additional schedules.