



# INSTRUCTIONS—SCHEDULE LLET(K)-C

**Purpose of This Schedule**—If a limited liability pass-through entity with an economic development project(s) is a partner in a general partnership organized or formed as a general partnership after January 1, 2006 or if a limited liability pass-through entity with an economic development project(s) is a member or partner in another limited liability pass-through entity doing business both within and without this state, Schedule LLET(K)-C, Limited Liability Entity Tax-Continuation Sheet (For pass-through entities with economic development project(s) subject to the limited liability entity tax) must be completed and submitted with Schedule LLET(K) and attached to the applicable tax returns (Form 720S, Form 765 or Form 725).

**Combined Group**—A member of a combined group pursuant to KRS 141.0401(1)(c) must use the total gross receipts and the total gross profits of the combined group to determine if it is eligible for the small business relief provided by KRS 141.0401(2)(b). The member computes its LLET based upon its Kentucky gross receipts and Kentucky gross profits. A combined group means all members of an affiliated group as defined in KRS 141.200(9)(b) and all limited liability pass-through entities that would be included in an affiliated group if organized as a corporation as provided by KRS 141.0401(1)(c).

**Sections A and B** of this form must be completed by all limited liability pass-through entities that are partners or members of a limited liability pass-through entity or a general partnership organized or formed as a general partnership after January 1, 2006, in accordance with KRS 141.0401. See line-by-line instructions below.

## LINE-BY-LINE INSTRUCTIONS

### Section A—Total from All Sources Excluding Economic Development Project(s)

For the partner or member column, enter the following:

**Line 1**—Enter the gross receipts from all sources after returns and allowances attributable to gross receipts from all sources, except that the total gross receipts should exclude the distributive share income from a limited liability pass-through entity or a general partnership organized or formed after January 1, 2006.

**Line 2**—Enter the economic development project's gross receipts from all sources after returns and allowances attributable to gross receipts from all sources, except that the total gross receipts should exclude the distributive share income from a limited liability pass-through entity or a general partnership organized or formed after January 1, 2006.

**Line 3**—Enter the amount of Line 1 less Line 2.

**Line 4(a)**—Enter the cost of goods sold attributable to gross receipts from all sources.

**Line 4(b)**—Enter the economic development project's cost of goods sold attributable to gross receipts from all sources.

**Line 4(c)**—Enter the amount of Line 4(a) less Line 4(b).

**Line 5**—Enter the total of Line 3 less Line 4(c).

For the other columns enter the following:

For each limited liability pass-through entity or general partnership organized or formed as a general partnership after January 1, 2006, enter the name, FEIN and Kentucky corporation/

LLET account number, if applicable. Enter on applicable line of Section A, total sales and total gross profits from each Kentucky Schedule K-1. Attach additional schedules as needed.

For the total column enter the following:

**Line 3**—Enter here, the total of line 3 for all columns and any additional schedules, and on Schedule LLET(K), Section A, Column B, Line 3.

**Line 5**—Enter here, the total of line 5 for all columns and any additional schedules, and on Schedule LLET(K), Section A, Column B, Line 5.

### Section B—Total from Kentucky Sources Excluding Economic Development Project(s)

For the partner or member column, enter the following:

**Line 1**—Enter the Kentucky gross receipts after returns and allowances attributable to Kentucky gross receipts, except that the Kentucky gross receipts should exclude the Kentucky distributive share income from a limited liability pass-through entity or a general partnership organized or formed after January 1, 2006.

**Line 2**—Enter the economic development project's Kentucky gross receipts after returns and allowances attributable to Kentucky gross receipts, except that the economic development project's Kentucky gross receipts should exclude the Kentucky distributive share income from a limited liability pass-through entity or a general partnership organized or formed after January 1, 2006.

**Line 3**—Enter the total of Line 1 less Line 2.

**Line 4(a)**—Enter Kentucky cost of goods sold attributable to Kentucky gross receipts.

**Line 4(b)**—Enter the economic development project's Kentucky cost of goods sold attributable to Kentucky gross receipts.

**Line 4(c)**—Enter the amount of Line 4(a) less Line 4(b).

**Line 5**—Enter the amount of Line 3 less Line 4(c).

For the other columns enter the following:

For each limited liability pass-through entity or general partnership organized or formed as a general partnership after January 1, 2006, enter on applicable line of Section B, Kentucky sales and Kentucky gross receipts from each Kentucky Schedule K-1. Attach additional schedules as needed.

For the total column enter the following:

**Line 3**—Enter here, the total of line 3 for all columns and any additional schedules, and on Schedule LLET(K), Section A, Column A, Line 3.

**Line 5**—Enter here, the total of line 5 for all columns and any additional schedules, and on Schedule LLET(K), Section A, Column A, Line 5.