



KENTUCKY TAX ON LUMP-SUM DISTRIBUTIONS

(From Qualified Plans of Participants Born Before January 2, 1936)

See federal instructions. Attach to Form 740, Form 740-NP or Form 741.

Enter name of recipient of distribution. Social Security or federal identification number

PART I - Qualifications - An individual who qualifies to file federal Form 4972 qualifies to file Form 4972-K.

- 1. Are you filing federal Form 4972? Yes No
If "yes," you are qualified to file Form 4972-K. If "no," do not complete the rest of this form.

PART II - Excludable Lump-Sum Income - Complete this part after you have completed Schedule P.

Table with 2 columns: Description and Amount. Rows include: Enter the amount from Schedule P, line 3; Subtract line 2 from \$41,110; Enter the amount from line 8(a) plus line 9; Enter the lesser of line 3 or line 4; Amount of line 5 to be applied to capital gain distributions; Amount of line 5 to be applied to regular lump-sum distributions.

PART III - Complete this part only if you chose the 20% federal capital gain election.

Table with 2 columns: Description and Amount. Rows include: (a) Capital gain part from Box 3, Form 1099-R; (b) Enter the exclusion from line 6; (c) Subtract line 8(b) from line 8(a).

PART IV - Complete this part to choose the 10-year option.

Table with 2 columns: Description and Amount. Rows include: Ordinary income from Form 1099-R, Box 2a minus Box 3; Death benefit exclusion for a beneficiary of a plan participant who died before August 21, 1996; Subtract line 10 from line 9; Enter the exclusion from line 7; Subtract line 12 from line 11; Current actuarial value of annuity, if applicable; Add lines 13 and 14; Multiply line 15 by 50%; Subtract \$20,000 from line 15; Multiply line 17 by 20%; Subtract line 18 from line 16; Subtract line 19 from line 15; Federal estate tax attributable to lump-sum distribution; Subtract line 21 from line 20; Divide line 14 by line 15; Multiply line 19 by the decimal amount on line 23; Subtract line 24 from line 14; Multiply line 22 by 10%; Tax on amount on line 26; Multiply line 27 by 10; Tax on amount on line 29; Multiply line 30 by 10; Tax on lump-sum distribution.