

61A508 (11-06)

Commonwealth of Kentucky
DEPARTMENT OF REVENUE

Office of Property Valuation
Public Service Branch
200 Fair Oaks Lane, Fourth Floor
Station 32
Frankfort, Kentucky 40620
(502) 564-8175

ANNUAL REPORT OF DISTILLED SPIRITS IN BONDED WAREHOUSE



AS OF JANUARY 1, _____

*This return must be filed with
the Office of Property
Valuation between January 1
and February 1.*

FEBRUARY 2007						
S	M	T	W	T	F	S
			1	2	3	
4	5	6		9	10	
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28			

Name of Taxpayer

GNC No. _____ DSP No. _____ FEIN/SSN _____

Name _____

Billing Address

Name _____

Name _____

Address _____

Address _____

City _____ State _____ ZIP Code _____

Telephone No. () _____ Fax No. () _____

E-Mail _____

Company Contact

Name and Title _____

Name _____

Address _____

Address _____

City _____ State _____ ZIP Code _____

Telephone No. () _____ Fax No. () _____

E-Mail _____

Refer All Nonbilling Correspondence To

Name and Title _____

Name _____

Address _____

Address _____

City _____ State _____ ZIP Code _____

Telephone No. () _____ Fax No. () _____

E-Mail _____

For agents, etc., a current power of attorney must be on file with the Kentucky Department of Revenue.

I declare under penalties of perjury that this return, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge is a true, correct and complete return.

_____ Signature _____ Title _____ Date _____

**ANNUAL REPORT OF DISTILLED SPIRITS
IN BONDED WAREHOUSE**

AS OF JANUARY 1, _____

Name and Address of Distillery _____ County _____ School District _____ D.S.P. No. _____ Fire District _____	<input type="checkbox"/> Distilled Spirits in New Cooperage <input type="checkbox"/> Distilled Spirits in Reused Cooperage Other Than Scotch Whiskey <input type="checkbox"/> Scotch Whiskey <input type="checkbox"/> Natural Spirits _____ Proof
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PART I	New Cooperage		Reused Cooperage		Light Whiskey	
	45-50	35-45	45-50	35-45	45-50	35-45
1. 0 to 1 yr. old						
2. 1 yr. plus to 2 yrs. old						
3. 2 yrs. plus to 3 yrs. old						
4. 3 yrs. plus to 4 yrs. old						
5. 4 yrs. plus to 5 yrs. old						
6. 5 yrs. plus to 6 yrs. old						
7. 6 yrs. plus to 7 yrs. old						
8. 7 yrs. plus to 8 yrs. old						
9. 8 yrs. and over						
TOTAL						

PART II	45-50 Gallon	Fair Cash Value	35-45 Gallon	Fair Cash Value
Gin				
Vodka				
Scotch Whiskey				
Other				
TOTAL				

PART III	Size of Cases	Number of Cases	Estimated Fair Cash Value Per Case	Signature of Warehouseman _____
TOTAL				Subscribed and sworn to before me this _____ day of _____, _____.

The affiant, _____, stated that all distilled spirits in Warehouse No. _____ at the opening of business, January 1, _____, are included in this report in accordance with KRS 132.130.

Signature of Notary Public _____
My commission expires _____

61A508-S1 (11-06)
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Schedule 1
Department of Property Valuation
Cost of Production Schedule

_____ Tax Year

For the Year Ending December 31, _____

DSP# _____

	Bourbon Whiskey	Corn Whiskey	Other	Other
Grain	_____	_____	_____	_____
Labor	_____	_____	_____	_____
Overhead	_____	_____	_____	_____
Cooperage	_____	_____	_____	_____
Other	_____	_____	_____	_____
Total	_____	_____	_____	_____
Credit for by-product	_____	_____	_____	_____
Net cost per OPG	_____	_____	_____	_____
Number of OPG's produced	_____	_____	_____	_____
Number of OPG's produced but not barreled	_____	_____	_____	_____
Total OPGs produced and barreled	_____	_____	_____	_____
Number of barrels produced	_____	_____	_____	_____
Entry proof of new whiskey	_____	_____	_____	_____

GUIDELINES FOR COST OF PRODUCTION—SCHEDULE 1

The following guidelines are to be used as an aid in computing the average per gallon costs for producing distilled spirits. This computation should be made utilizing costs incurred for the entire year. Be sure to include costs associated with the drier house, since a dried grain credit is given.

Grain

Include all grain costs associated with the production process.

Labor

Include all labor costs associated with the production process. All direct, indirect and maintenance labor as well as the associated fringe benefits and payroll costs should be included.

Overhead

Include depreciation, insurance and all other overhead costs related to the production process.

Other

Include utilities, maintenance, quality control and any other expenses not previously accounted for which are a cost of production.

Dried Grain Credit

For the item being produced, include total credit for dried grain or liquid feed.

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Schedule 2
Department of Property Valuation
Storage Cost Schedule

_____ Tax Year

For the Year Ending December 31, _____

DSP# _____

Labor _____

Overhead _____

Other _____

Total Cost _____

Average number of barrels stored during year _____

Average cost per barrel stored
(Total cost/average number of barrels stored) _____

GUIDELINES FOR STORAGE COST—SCHEDULE 2

The following guidelines are to be used as an aid in computing the average per barrel storage costs. This computation should be made using costs incurred during the entire year.

Do not include ad valorem taxes paid on distilled spirits in a bonded warehouse.

Labor

Include all labor costs associated with the storage process. All direct, indirect and maintenance labor as well as the associated fringe benefits and payroll costs should be included.

Overhead

Include depreciation, insurance, maintenance and any other overhead costs associated with the storage process.

Other

Include utilities, quality control and any other storage costs not accounted for in the labor and overhead categories.

61A508-S4 (11-06)
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Schedule 4

Name _____

DSP # _____

as of January 1, _____

Fair cash values for case goods and other inventory items reported on Form 61A508, Annual Report of Distilled Spirits in Warehouse as of January 1, _____. These totals should agree with items listed under Part II and Part III of Form 61A508.

Item	Quantity	Fair Cash Value
Part II Form 61A508		
Total		
Part III Form 61A508		
Total		