

SCHEDULE EZC

41A720EZC (10-08)

Commonwealth of Kentucky
DEPARTMENT OF REVENUE



Taxable Year Ending

___ / ___
Mo. Yr.

➤ See instructions.

ENTERPRISE ZONE TAX CREDIT

➤ Attach to Form 720

KRS 154.45

Name of Corporation	Federal Identification Number	Kentucky Corporation/LLET Account Number
_____	_____	_____

Enterprise Zone Certificate Number ➤

1. Available Credit carryover from prior year(s):		
(a) Carryover from fifth preceding year	1(a)	
(b) Carryover from fourth preceding year.....	(b)	
(c) Carryover from third preceding year	(c)	
(d) Carryover from second preceding year.....	(d)	
(e) Carryover from first preceding year	(e)	
(f) Total credit carryover from prior year(s) (add lines 1(a) through 1(e))	1(f)	
2. LLET credit claimed this year (enter here and on Schedule TCS, Part II, Column E).....	2	
3. Corporation income tax credit claimed this year (enter here and on Schedule TCS, Part II, Column F).....	3	

INSTRUCTIONS—SCHEDULE EZC

The Enterprise Zone Tax Credit is applied against the corporation income tax imposed under KRS 141.040 and/or the Limited Liability Entity Tax (LLET) imposed under KRS 141.0401. The amount of tax credit against each tax can be different.

ENTERPRISE ZONE TAX CREDIT UPDATE—As of December 31, 2007, all enterprise zones have expired. However, previous year carryforwards are allowed. A schedule of the carryforward is required.

earned to reflect the carryover of any unused credit earned in preceding taxable years. The carryover is limited to any unused credit earned in the five immediately preceding taxable years.

LIMITATION AND CARRYOVER— Any portion of the credit not used in the year earned may be carried forward for up to five years.

Line 2—Enter the amount of credit claimed for the taxable year against the LLET on Schedule TCS, Part II, Column E. This credit amount may not reduce the LLET for the year below the \$175 minimum.

SPECIFIC INSTRUCTIONS

Line 1—Enter the available carryovers. This line is used in taxable years after the first taxable year that the corporation has employees on which the credit is

Line 3—Enter the amount of credit claimed for the taxable year against the corporation income tax on Schedule TCS, Part II, Column F.