

FORM 851-K

41A720-S4 (10-08)

Commonwealth of Kentucky
DEPARTMENT OF REVENUE



Taxable Year Ending

____/____/____
Mo. Yr.

► **File with the consolidated income tax return (Form 720) and extension request (Form 41A720SL).**

KENTUCKY AFFILIATIONS AND PAYMENT SCHEDULE

List the parent corporation and all subsidiaries subject to Kentucky Corporation Income Tax/LLET.

Names of Parent Corporation and Subsidiaries	Kentucky Corporation/LLET Account Number	Current Payments (See Instructions)		
		Income Tax and LLET	Penalty and Interest	Total
Common parent corporation:				
		00	00	00
Subsidiary corporations:				
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				

► A COPY OF FEDERAL FORM 851, AFFILIATIONS SCHEDULE, MUST BE ATTACHED TO FORM 720.

FORM 851-K—KENTUCKY AFFILIATIONS AND PAYMENT SCHEDULE INSTRUCTIONS

Purpose of the Form—This form must be completed and submitted with the consolidated income tax and LLET return (Form 720) and with the request for extension of time to file for a consolidated income tax and LLET return (Kentucky Form 41A720SL). A copy of this form should also be included with federal Form 7004 that is attached to Kentucky Corporation Income Tax and LLET Return, Form 720, when it is filed. The information requested on this form (1) identifies the common parent of the affiliated group and each subsidiary that is filing a Kentucky consolidated return, and (2) prevents requests by the Department of Revenue for delinquent tax returns for those corporations included in the consolidated Kentucky tax return.

Listing of Subsidiaries:

Election Made Prior to 2005—An elective consolidated income tax return may be filed by the common parent of an affiliated group as defined in Section 1504(A) of the Internal Revenue Code. This election is binding on the taxpayer and the Department of Revenue for ninety-six (96) consecutive months. Form 722, Election to File Consolidated Kentucky Corporation Income Tax Return, must be submitted to the Department of Revenue with the return timely filed for the first taxable year for which the election is made. **List all subsidiaries included in the consolidated income tax return. Enter the six-digit Kentucky Corporation/LLET Account Number for any subsidiary that meets the “doing business” standard set forth in KRS 141.010(25). KRS 141.200(2)–(7)**

Mandatory Nexus Consolidation—For tax periods beginning after December 31, 2004, corporations doing business in this state whose ownership interest encompasses at least 80 percent of the voting power of all classes of ownership interests and has a value equal to at least 80 percent of the total value of all ownership interests in other corporations doing business in this state must file a nexus consolidated income tax return. **List all subsidiaries included in the consolidated income tax return. Enter the six-digit Kentucky Corporation/LLET Account Number for all subsidiaries listed. KRS 141.200 (9)–(14)**

Current Payment(s)—Enter the payment amount. This is the corporation income tax and LLET for the consolidated group.