



► See separate instructions.

Taxable period beginning \_\_\_\_\_, 2008 and ending \_\_\_\_\_, 200\_\_.

**KENTUCKY PARTNERSHIP INCOME AND LLET RETURN**

<p><b>B</b> Check applicable box(es):</p> <p><b>LLET</b> Receipts Method <input type="checkbox"/> Gross Receipts <input type="checkbox"/> Gross Profits <input type="checkbox"/> \$175 minimum</p> <p><b>Nonfiling Status Code</b> Enter Code _____</p>	<p><b>D</b> Federal Identification Number _____</p> <p>Name of Partnership (Print or type) _____</p> <p>Number and Street _____</p> <p>City _____ State _____ ZIP Code _____ Telephone Number _____</p>	<p><b>Taxable Year Ending</b> ____/____/____ Mo. Yr.</p> <p>State and Date of Organization _____</p> <p>Principal Business Activity in KY _____</p> <p>NAICS Code Number (Relating to Kentucky Activity) (See <a href="http://www.census.gov">www.census.gov</a>) _____</p>
<p><b>C</b> <b>Income Return</b> <b>Nonfiling Status Code</b> Enter Code _____</p>	<p><b>E</b> Check if applicable:</p> <p><input type="checkbox"/> LLC    <input type="checkbox"/> LP    <input type="checkbox"/> LLP    <input type="checkbox"/> Qualified investment pass-through entity</p> <p><input type="checkbox"/> Initial return    <input type="checkbox"/> Final return (attach explanation)    <input type="checkbox"/> Amended return</p> <p><input type="checkbox"/> Short-period return (attach explanation)    <input type="checkbox"/> Change of Name    <input type="checkbox"/> Change of Address</p> <p><b>F</b> Number of Partners (Attach K-1s) ► _____</p>	

PART I—ORDINARY INCOME (LOSS) COMPUTATION			PART II—LLET COMPUTATION		
1. Federal ordinary income (loss) (see instructions).....	1	00	1. Schedule LLET, Section D, line 1.....	1	00
<b>ADDITIONS</b>			2. Recycling/composting equipment tax credit recapture.....	2	00
2. State taxes.....	2	00	3. Total (add lines 1 and 2).....	3	00
3. Federal depreciation (do not include Section 179 expense deduction).....	3	00	4. Nonrefundable LLET credit from Kentucky Schedule(s) K-1.....	4	00
4. Related party expenses.....	4	00	5. Nonrefundable tax credits (Schedule TCS).....	5	00
5. Other (attach Schedule O-PTE).....	5	00	6. LLET liability (greater of line 3 less lines 4 and 5 or \$175 minimum).....	6	00
6. Total (add lines 1 through 5).....	6	00	7. Estimated tax payments.....	7	00
<b>SUBTRACTIONS</b>			8. Extension payment.....	8	00
7. Federal work opportunity credit.....	7	00	9. Prior year's tax credit.....	9	00
8. Kentucky depreciation (do not include Section 179 expense deduction).....	8	00	10. <b>LLET due</b> (line 6 less lines 7 through 9).....	10	00
9. Other (attach Schedule O-PTE).....	9	00	11. <b>LLET overpayment</b> (lines 7 through 9 less line 6).....	11	00
10. <b>Kentucky ordinary income (loss)</b> (line 6 less lines 7 through 9).....	10	00	12. Credited to 2009 LLET.....	12	00
			13. <b>Amount to be refunded</b> .....	13	00

<p>► <b>Federal Form 1065, all pages, and any supporting schedules must be attached.</b></p>	<p><b>TAX PAYMENT SUMMARY</b> (Round to nearest dollar)</p>
<p><b>Make check payable to:</b> <b>Kentucky State Treasurer</b></p> <p><b>Mail return with payment to:</b> <b>Kentucky Department of Revenue</b> <b>Frankfort, Kentucky 40620</b></p>	<p><b>LLET</b></p> <p>1. <i>LLET due</i> (Part II, line 10)    \$ _____</p> <p>2. <i>Penalty</i>    \$ _____</p> <p>3. <i>Interest</i>    \$ _____</p> <p>4. <b>Total Payment</b>    \$ _____</p>



**SCHEDULE Q – KENTUCKY PARTNERSHIP QUESTIONNAIRE**

**IMPORTANT:** Questions 4–9 must be completed by all partnerships. If this is the partnership’s initial return or if the partnership did not file a return under the same name and same federal I.D. number for the preceding year, questions 1, 2 and 3 must be answered. **Failure to do so may result in a request for a delinquent return.**

1. Indicate whether: (a)  new business; (b)  successor to previously existing business which was organized as: (1)  corporation; (2)  partnership; (3)  sole proprietorship; or (4)  other \_\_\_\_\_

\_\_\_\_\_

If successor to previously existing business, give name, address and federal I.D. number of the previous business organization. \_\_\_\_\_

\_\_\_\_\_

2. List the following **Kentucky** account numbers. Enter N/A for any number not applicable.

Employer Withholding \_\_\_\_\_

Sales and Use Tax Permit \_\_\_\_\_

Consumer Use Tax \_\_\_\_\_

Unemployment Insurance \_\_\_\_\_

Coal Severance and/or Processing Tax \_\_\_\_\_

3. If a foreign partnership, enter the date qualified to do business in Kentucky. \_\_\_ \_\_\_ / \_\_\_ \_\_\_ / \_\_\_ \_\_\_

4. The partnership’s books are in care of: (name and address)

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

5. Are disregarded entities included in this return?  
 Yes  No. If yes, list name, address and federal I.D. number of the entity. \_\_\_\_\_

\_\_\_\_\_

6. For the taxable period being reported, was the partnership a partner in a pass-through entity doing business in Kentucky?  Yes  No

If yes, list name and federal I.D. number of the pass-through entity(ies). \_\_\_\_\_

\_\_\_\_\_

For the taxable period being reported, was the partnership doing business in Kentucky, other than the interest held in a pass-through entity doing business in Kentucky?  Yes  No

7. Was this return prepared on: (a)  cash basis, (b)  accrual basis, (c)  other \_\_\_\_\_

8. Did the partnership file a Kentucky tangible personal property tax return for January 1, 2009?  Yes  No

9. Is the partnership currently under audit by the Internal Revenue Service?  Yes  No

If yes, enter years under audit \_\_\_\_\_

\_\_\_\_\_

If the Internal Revenue Service has made final and unappealable adjustments to the partnership’s taxable income which have not been reported to this department, check here  and file Form 765, Amended Kentucky Partnership Income and LLET Return, for each year adjusted and attach a copy of the final determination.

I, the undersigned, declare under the penalties of perjury, that I have examined these returns, including all accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete.



Signature of partner or member

SSN or FEIN

Date

Name of person or firm preparing return

SSN, PTIN or FEIN

Date

**May the DOR discuss this return with the preparer?**  
 Yes  No

E-mail Address: \_\_\_\_\_

Telephone No.: \_\_\_\_\_

Schedule K



Commonwealth of Kentucky  
DEPARTMENT OF REVENUE

**SCHEDULE K—PARTNERS’ SHARES OF INCOME, CREDITS, DEDUCTIONS, ETC. (See Specific Instructions for Each Line Item)**

SECTION I	(a) Distributive Share Items	(b) Total Amount
<b>Income (Loss) and Deductions</b>		
1. Kentucky ordinary income (loss) from trade or business activities (page 1, Part I, line 10).....	1	00
2. Net income (loss) from rental real estate activities (attach federal Form 8825) .....	2	00
3. (a) Gross income from other rental activities .....	3(a)	00
(b) Less expenses from other rental activities (attach schedule) ....	(b)	00
(c) Net income (loss) from other rental activities (line 3a less line 3b) .....	3(c)	00
4. Portfolio income (loss):		
(a) Interest income .....	4(a)	00
(b) Dividend income.....	(b)	00
(c) Royalty income .....	(c)	00
(d) Net short-term capital gain (loss) (attach federal Schedule D and Kentucky Schedule D if applicable).....	(d)	00
(e) Net long-term capital gain (loss) (attach federal Schedule D and Kentucky Schedule D if applicable).....	(e)	00
(f) Other portfolio income (loss) (attach schedule) .....	(f)	00
5. Guaranteed payments to partners .....	5	00
6. Section 1231 net gain (loss) (other than due to casualty or theft)(attach federal and Kentucky Forms 4797).....	6	00
7. Other income (loss) (attach schedule) .....	7	00
8. Charitable contributions (attach schedule) and housing for homeless deduction (attach Schedule HH).....	8	00
9. IRC Section 179 expense deduction (attach federal Form 4562 and Kentucky converted Form 4562) .....	9	00
10. Deductions related to portfolio income (loss) (attach schedule).....	10	00
11. Other deductions (attach schedule) .....	11	00
<b>Investment Interest</b>		
12. (a) Interest expense on investment debts.....	12(a)	00
(b) (1) Investment income included on lines 4(a), 4(b), 4(c) and 4(f) above .....	(b)(1)	00
(2) Investment expenses included on line 10 above .....	(2)	00
<b>Tax Credits</b>		
13. Skills Training Investment Tax Credit (attach copy(ies) of certification) .....	13	00
14. Historic Preservation Restoration Tax Credit.....	14	00
15. Kentucky Unemployment Tax Credit (attach schedule UTC).....	15	00
16. Recycling and Composting Equipment Tax Credit (attach Schedule RC).....	16	00
17. Kentucky Investment Fund Tax Credit (attach copy(ies) of certification).....	17	00
18. Coal Incentive Tax Credit (attach Schedule CI) .....	18	00
19. Qualified Research Facility Tax Credit (attach Schedule QR).....	19	00
20. GED Incentive Tax Credit (attach Schedule DAEL-31).....	20	00
21. Voluntary Environmental Remediation Tax Credit (Brownfield)(attach Schedule VERB) ...	21	00
22. Biodiesel Tax Credit (attach Schedule BIO).....	22	00
23. Environmental Stewardship Tax Credit.....	23	00
24. Clean Coal Incentive Tax Credit .....	24	00
25. Ethanol Tax Credit (attach Schedule ETH) .....	25	00
26. Cellulosic Ethanol Tax Credit (attach Schedule CELL) .....	26	00



**SCHEDULE K—PARTNERS’ SHARES OF INCOME, CREDITS, DEDUCTIONS, ETC. (See Specific Instructions for Each Line Item)**

SECTION I—continued	(a) Distributive Share Items	(b) Total Amount	
<b>Other Items</b>			
27. (a) Type of Section 59(e)(2) expenditures ➤ _____	27(a)		
(b) Amount of Section 59(e)(2) expenditures.....	(b)		00
28. Tax-exempt interest income .....	28		00
29. Other tax-exempt income.....	29		00
30. Nondeductible expenses .....	30		00
31. Total property distributions (including cash) .....	31		00
32. Other items and amounts required to be reported separately to partners (attach schedule).....	32		
<b>Recapture of Tax Credits</b>			
33. Recapture of Recycling and Composting Equipment Tax Credit (attach Schedule RC-R) .....	33		00
<b>SECTION II—Pass-through Items</b>			
1. Partnership’s Kentucky sales from Schedule A, Section I, line 1 .....	1		00
2. Partnership’s total sales from Schedule A, Section I, line 2.....	2		00
3. Partnership’s Kentucky property from Schedule A, Section I, line 5 .....	3		00
4. Partnership’s total property from Schedule A, Section I, line 6 .....	4		00
5. Partnership’s Kentucky payroll from Schedule A, Section I, line 8.....	5		00
6. Partnership’s total payroll from Schedule A, Section I, line 9.....	6		00
7. Partnership’s Kentucky gross profits from Schedule LLET, Section A, Column A, line 5.....	7		00
8. Partnership’s total gross profits from all sources from Schedule LLET, Section A, Column B, line 5 .....	8		00
9. Limited liability entity tax (LLET) nonrefundable credit from page 1, Part II, the total of lines 4 and 6, less \$175.....	9		00