



PART IV—COMPUTATION OF CAPITAL LOSS LIMITATION

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|---|----|---|--|---|
| 18. Enter the smaller of: (i) The net loss on line 17, column 3; or (ii) \$3,000 | 18 | (| |) |
|---|----|---|--|---|

Enter on Form 741, Schedule M, line 7, any additional loss that is not reported on federal Form 1041.

If the net loss on line 17, column 3, is more than \$3,000, complete Part V to determine your capital loss carryover.

PART V—COMPUTATION OF CAPITAL LOSS CARRYOVERS FROM 2008 TO 2009

SECTION A—Computation of Carryover Limit

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| 19. Enter taxable income or (loss) for 2008 from Form 741 | 19 | |
| 20. Enter loss from line 18, above, as a positive amount..... | 20 | |
| 21. Adjusted taxable income (combine lines 19 and 20; do not enter less than zero) | 21 | |
| 22. Enter the lesser of lines 20 or 21..... | 22 | |

SECTION B—Short-Term Capital Loss Carryover

(Complete this section only if there is a loss on line 6, and line 17, column 3.)

| | | |
|--|----|--|
| 23. Enter loss shown on line 6, Schedule D, Part I, as a positive amount..... | 23 | |
| 24. Enter gain, if any, from line 14. (If that line is blank or shows a loss, enter zero.)..... | 24 | |
| 25. Enter amount from line 22, above..... | 25 | |
| 26. Add lines 24 and 25..... | 26 | |
| 27. Subtract line 26 from line 23. If zero or less, enter zero. This is your short-term capital loss carryover from 2008 to 2009 | 27 | |

SECTION C—Long-Term Capital Loss Carryover

(Complete this section only if there is a loss on line 14 and line 17, column 3.)

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|---|----|--|
| 28. Enter loss from line 14 as a positive amount | 28 | |
| 29. Enter gain, if any, from line 6, Schedule D, Part I. (If that line is blank or shows a loss, enter zero.)..... | 29 | |
| 30. Enter amount from line 22, above..... | 30 | |
| 31. Enter amount, if any, from line 23, above..... | 31 | |
| 32. Subtract line 31 from line 30. If zero or less, enter zero..... | 32 | |
| 33. Add lines 29 and 32..... | 33 | |
| 34. Subtract line 33 from line 28. If zero or less, enter zero. This is your long-term capital loss carryover from 2008 to 2009 | 34 | |