

2010
PERSONAL PROPERTY TAX FORMS
AND
INSTRUCTIONS
FOR
COMMUNICATIONS SERVICE PROVIDERS
AND
MULTI-CHANNEL VIDEO PROGRAMMING SERVICE
PROVIDERS

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This packet contains forms and instructions for filing your 2010 personal property tax forms for communications service providers and multi-channel video programming service providers. This return does not apply to commercial radio and television broadcast companies.

Please:

- File with the Department of Revenue by May 15, 2010. **If May 15 falls on a weekend, the return is due the first business day following May 15.** All returns postmarked *after* May 17, 2010, will be assessed for the tax plus applicable penalties and interest by the Department of Revenue.
- **There is no filing extension provision for personal property tax returns.**
- **Enter your Social Security or Federal Employer Identification Number** on all returns, schedules, attachments and correspondence.
- **Staple all pages of each return together.**
- **Sign all returns and list appropriate telephone numbers.**
- **DO NOT FILE** property tax returns with the income tax return.
- **DO NOT SEND PAYMENT WITH THE RETURN.**

Should you have any questions regarding this property tax return, please do not hesitate to contact the Department of Revenue, State Valuation Branch at (502) 564-8175. Go to www.revenue.ky.gov to download forms.



INSTRUCTIONS
PERSONAL PROPERTY TAX RETURN
(REVENUE FORMS 61A500)
Definitions and General Instructions

This tax return includes instructions to assist taxpayers in preparing Revenue Form 61A500. These instructions do not supersede the Kentucky Constitution or applicable Kentucky Revised Statutes.

Taxpayer—All individuals and business entities who are communications service providers or multi-channel video programming service providers and who own, lease or have a beneficial interest in taxable tangible property located within Kentucky on January 1 **must** file the personal property tax form for communications service providers and multi-channel video programming service providers (Revenue Form 61A500).

This return and instructions do not apply to **real property, registered motor vehicles, apportioned vehicles, commercial watercraft companies, distilled spirits held in bonded warehouses and public service companies taxed under the provisions of KRS 136.120**. Public service corporations must file the Public Service Company Tax Return, Revenue Form 61A200. Commercial watercraft companies must file the Commercial Watercraft Property Tax Return, Revenue Form 61A207. Commercial air passenger and freight carriers must file the Commercial Air Carrier Property Tax Return, Revenue Form 61A206. Report distilled spirits in bonded warehouses on the Annual Report of Distilled Spirits in Bonded Warehouses, Revenue Form 61A508.

Intangible property is any property other than real and tangible personal property that represents evidence of value or the right to value under law or custom.

Assessment Date—The assessment date for all tangible personal property is January 1.

Situs of Tangible Property—The taxable situs of tangible personal property in Kentucky is in the jurisdiction where the property is physically located on January 1. See the enclosed listing of taxing jurisdiction in Kentucky.

Filing Requirements—To properly report, note the following:

- Kentucky does not allow consolidated and joint returns.
- File a single 61A500 tangible property tax return for all property which is located within Kentucky.
- The return and **all supporting schedules** must be included when filing the tax return, if not included the return will not be accepted as timely filed.
- File the return between January 1 and May 15.
- Complete all schedules when filing this return, failure to properly complete this form and schedules will result in the return being considered late and subject to penalties.



If May 15 falls on a weekend, the return is due the first business day following May 15.

- **Do not enclose this return with the income tax return.**
- File the return with the State Valuation Branch.
- **There is no filing extension for this return.**

Payment of Taxes—Do not send payments with your return. The local taxing authorities in each county will mail the local tax bills and the state bill is billed directly by the Department of Revenue.

Lessors and Lessees of Tangible Personal Property—Leased property must be listed by the owner on Revenue Form 61A500, regardless of the lease agreement's terms regarding tax liability. **Classify leased assets based upon their economic life.** If the lessee is obligated to purchase the property (i.e., capital lease), he is deemed the owner. If the lease terms do not obligate the lessee to purchase the property (i.e., operating lease), the lessor is deemed to be the owner. The tax return must contain the name of the lessee and location of property. The lessee must file Revenue Form 62A500-L. Tangible property leased to local governmental jurisdictions is exempt from state and local tax under the Governmental Leasing Act. Tangible property leased to any other tax-exempt entity must be reported by the lessor. Tangible property leased from tax-exempt entities by nonexempt lessees must be reported by the lessee. **Tangible property leased by a public service company as defined in KRS 136.120 must be reported by the public service company as if they are the owner of the leased property.**

Depreciable Assets—List depreciable assets on the appropriate schedule(s) at original cost. Apply appropriate factor(s) to obtain **reported value**. Do not use book depreciation for computing the fair cash value of depreciable assets. Do not include noncommercial aircraft, documented boats and assets used in farming. See line-by-line instructions for details.

Telephonic Equipment—Telephonic equipment directly used or associated with electronic equipment which broadcasts electronic signals to an antenna should be reported on Form 61A500, Schedule B. All radio and television towers should also be reported on Schedule B. Do not report cellular and telephone towers on Schedule B.

Inventories—List inventories at fair cash value using full absorption first-in-first-out (FIFO) costing. Such costs include freight, labor, taxes and duties. LIFO deductions are not allowable. Goods held for lease or rent may be considered merchants inventory. See line 31 instructions for details. The owner of consigned manufacturing or merchandising inventory must list the property. Kentucky merchants must list merchandise consigned by a nonresident on the Consignee Tangible Personal Property Tax Return, Revenue Form 62A500-C. For consignee reporting requirements, see the instructions for Revenue Form 62A500-C.

Foreign Trade Zones—Tangible property located within an **activated** foreign trade zone, as designated under Title 19 U.S.C. Sec. 81, is subject to a state rate only but must be included in the appropriate schedule or line of the return. Complete Schedule J for property located in an activated foreign trade zone. Attach a copy of the foreign trade zone certificate.

Rebuilds or Capitalized Repairs—Cost figures for rebuilt equipment must be segregated according to “original” and “rebuild” costs and listed under two economic life classes on the tangible personal property tax return. The original cost of all assets is included in the year of acquisition in the appropriate class life. Any rebuild(s) capitalized for book or tax purposes are to be entered in the appropriate class life for the expected life of the rebuild.

Exceptions to the Fair Cash Value Computation

Taxable property inoperable and held for disposal as of the assessment date may be valued separately. List this property on Schedule C and include an affidavit explaining the circumstances and the basis for valuation. Such property is valued as follows:

- property that has been disposed of, but not written off the records, must be deducted from the original cost calculation; or
- if component parts have been removed and the remainder is useless to the business, report the actual scrap or salvage value; or
- if a visual inspection confirms that useful life has not ended, the true value is the greater of its depreciated book value or the actual salvage value; or
- property sold on or before the due date of the return through a proven arm’s length transaction, is reported at the selling price.

Temporary idleness is not sufficient cause for separate valuation. This includes idleness attributed to seasonal operation or from repair or overhaul of equipment.

Listing and Valuing Tangible Personal Property

List depreciable property on Form 61A500, Schedule A or B, based on its economic life. To assist taxpayers in determining proper economic life classification a partial listing of North American Industry Classification system (NAICS) codes is included. Property descriptions frequently used in these specific industries are listed under each code. Most businesses have property falling into more than one economic life classification.

Use the chart as a general guide.

An asset listing of each item of property must be available to the Department of Revenue upon request. The asset listing must include original cost, make, model, serial number and/or other identification numbers, and physical location (street address, jurisdiction, county, listed on Schedule A or B, and line number on Form 61A500).

Fair Cash Value Computation

The fair cash value computation begins with cost. Cost must include inbound freight, mill-wrighting, overhead, investment tax credits, assembly and installation labor, material and expenses, and sales and use taxes. Premium pay and payroll taxes are included in labor costs. Costs are not reduced by trade-in allowances. Capitalize costs of major overhauls in the year in which they occur.

Cost should be net of additions, disposals and transfers occurring during the year. **Multiply aggregate cost by the applicable conversion factor to determine reported value.** The column totals represent the total original cost and total reported value of each class of property. Original cost totals must generally reconcile with the book cost. **NOTE:** Property written off the records, but still physically on hand, must be included in the computation.

When assets are restated/revalued due to a merger, IRC Section 338 write-up/write-down or other qualified event, taxpayers are required to list the property asset value as Age 1 following the year of revaluation. The cost reported should be the restated/revalued cost. The Department of Revenue requires that in completing this tax form and its accompanying schedules that you list the restated/revalued assets at their restated/revalued value and that their acquisition date be listed as the year that their value was restated/revalued. All assets must be placed into the proper Class Life Tables as specified by the tax form at Age 1. DO NOT use historical acquisition dates to report these restated/revalued assets.

Alternative Reporting Requirement

If a taxpayer believes the composite factors in the return have overvalued or undervalued the property, the taxpayer may petition the Department of Revenue to accept an alternative reporting method. Check the box on Form 61A500, page 1, if an alternative method of valuation is submitted. **The taxpayer must file the completed return and schedules based on the Department of Revenue’s methodology** as well the affidavit of the alternative valuation with the State Valuation Branch. The affidavit must include a proposed alternate valuation method, justification of the method chosen, any evidence that supports the proposed method, and all the forms and schedules of the 61A500 with the “reported value” being changed to the term “taxpayers valuation.” **Accepting the alternative valuation method as filed in order to expedite the processing of the return, does not affect the department’s right to audit the return and the method used.**

GENERAL INFORMATION Revenue Form 61A500

For valuation information or assistance in filing this return, contact the State Valuation Branch at (502) 564-8175. Go to www.revenue.ky.gov to download forms.

General Information—Provide the following information:

- Social Security number or Federal Employer Identification Number;
- NAICS code that most closely identifies your business activity;
- type of business activity;
- alternative valuation (check appropriate box);
- name and address of business;
- property is located in enterprise zone (check appropriate box);
- organization type (check appropriate box);
- taxpayer signature and telephone number and the preparer’s (other than taxpayer) name at the bottom of Form 61A500, Schedule C.

Failure to properly complete the general information section may result in omitted property notices, subject to penalties and interest.

Instructions for Lines 11–16 and 21–26 (Depreciable Assets)

Schedule A property includes, but is not limited to:

- business furniture and fixtures;
- professional trade tools and equipment;
- signs and billboards;
- drilling, mining and construction equipment;
- mini- and mainframe computers;
- telecommunications equipment; and
- poles and wires

Schedule B property includes:

- qualifying commercial radio, television and telephonic equipment;
- qualified pollution control facilities; and
- manufacturing machinery and computer equipment controlling the machinery.

Schedules A and B list six economic life classes. Property is classified by the expected economic life.

The age of property, whether purchased new or used, is determined as follows: property purchased in the year prior to the assessment date is age 1; purchases made 2 years prior are age 2; etc. Assets listed into Classes I, II and III, whose ages exceed the maximum age for each class (13 years), should be aggregated on “Age 13+” of the original cost column. Assets listed into Classes IV and V whose ages exceed the maximum age for each class (27 years) should be aggregated on “Age 27+” of the original cost column. As long as an asset is in use, it is valued using the appropriate factor as determined by its class and age. For Class VI assets whose age is greater than 27 years contact the State Valuation Branch for the appropriate factor. Multiply the original cost by the conversion factor to arrive at the reported value. Add original costs for each class to determine the total original cost by class. Add reported values for each class to determine the total reported value by class. The column totals for original cost and reported value for each class of property are listed in the space provided for Schedule A and B property on Form 61A500, page 1. The grand total of original cost and reported value for all classes of property are summarized on lines 17 and 27.

Line-by-Line Instructions

The following describes the various property categories. Report these values on Form 61A500, page 1.

31 Merchants Inventory—Merchants inventory represents goods held for sale or machinery and equipment that originated under a floor plan financing agreement. It may include retail goods, wholesale goods, consigned goods and goods held by a distributor. *Attach a separate schedule for machinery and equipment reported as inventory.*

35 Goods Stored in Warehouse/Distribution Center—Report personal property placed in a warehouse or distribution center for shipment to a Kentucky destination or held longer than six months on line 35.

36 Goods Stored in Warehouse/Distribution Center—in Transit—Personal property placed in a warehouse or distribution center for purposes of further shipment to an out-of-state destination shall be reported on line 36. The owner of the property must demonstrate that the personal property will be shipped out of state within the next six months. Property shipped to in-state destinations or held longer than six months is reported on line 35.

60 Other Tangible Personal Property—List the totals from Schedule C on Form 61A500, line 60.

Schedule C property includes:

- documented watercraft;
- aircraft for hire;
- materials, supplies and spare parts;
- investment properties such as coin, stamp, art or other collections;
- research libraries; and
- precious metals.

List aircraft for hire on the appropriate line on Schedule C at fair market value.

Materials, supplies and spare parts, normally expensed, must be segregated and valued separately. Any supplies included in inventory should be removed from the inventory value and reported on Schedule C. In all cases, list such property at original cost.

Supply items are valued at original cost in the amount on hand at year-end. Returnable containers, such as barrels, bottles, carboys, coops, cylinders, drums, reels, etc., are valued separately at original cost.

List the fair market value of all coin collections, stamp collections, art works, other collectibles and research libraries. List the number of ounces of all gold, silver, platinum and other precious metals. If the market value of a precious metal is known, list the value per ounce as of the preceding December 31 in the Value Per Ounce column. Multiply the number of ounces by the value per ounce to determine the total fair market value.

81 Construction Work in Progress (Telephonic Equipment)—Machinery and equipment that eventually is used in a manner to qualify as telephonic equipment per KRS 132.020(1) is classified as telephonic equipment during the construction period. Report such property at original cost.

82 Construction Work in Progress (Other Tangible Property)—During the construction period, list all tangible property that “does not” become real estate or telephonic equipment that is listed on line 82. **NOTE:** Tangible property includes contractor’s building components.

Schedule H: Report of Total Personal Tangible Property in Kentucky

This form is a summary of the personal tangible property the company has in Kentucky as of January 1. Indicate the original cost, book depreciation, net book value, and reported value for the listed categories of tangible personal property.

Schedule I: Summary of Gross Tangible Personal Property by Taxing Jurisdiction

This form must contain a summary by the amount of the gross book value of the tangible personal property located in this state for each county, city, and special taxing jurisdiction. **It must reconcile with Schedule H totals by classification.**

- (1) Taxpayers must file Revenue Form 61A500(I) which must contain gross book value of the tangible personal property in each county and for every taxing jurisdiction within that county. A list of taxing jurisdictions is available from the Department of Revenue’s Web site at *www.revenue.ky.gov* and from the Office of Property Valuation, State Valuation Branch.
- (2) Example: a company has a total of \$200 in gross book value on Schedule A, line 17. That property is located in two counties: \$125 in Jefferson county, the whole \$125 is in the Jefferson Common School, and in the Urban Service District. The remaining \$75 is in Franklin County with \$25 in the Franklin Common School and the remaining \$50 in the Frankfort Independent School and in the City of Frankfort. You should fill in the Schedule I like this:

Name of Taxing District	Original Cost Schedule A (Line 17)	
Franklin 37	\$75	(=a+b)=c
Frankfort Independent School	\$50	a
Franklin Common School	\$25	b
Frankfort	\$50	
Jefferson 56	\$125	(=d+e)=f
Anchorage Independent School	\$0	d
Jefferson Common School	\$125	e
Urban Service District	\$125	
Total county	\$200	(=c+f)
Total of all school districts	\$200	(=a+b+d+e)

Schedule J: Summary of Reported Tangible Personal Property by Taxing Jurisdiction

This form must contain a summary by the amount of gross book value of the tangible personal property located in this state for each county, city and special taxing jurisdiction. **It must reconcile with Schedule H totals by classification.**

- (3) Taxpayers must file Revenue Form 61A500(J) which must contain reported value of the tangible personal property in each county and for every taxing jurisdiction within that county. A list of taxing jurisdictions is available from the Department of Revenue’s Web site at *www.revenue.ky.gov* and from the Office of Property Valuation, State Valuation Branch.
- (4) Example: a company has a total of \$200 in reported value on Schedule A, line 17. That property is located in two counties: \$125 in Jefferson County, the whole \$125 is in the Jefferson Common School, and in the Urban Service District. The remaining \$75 is in Franklin County with \$25 in the Franklin Common School and the remaining \$50 in the Frankfort Independent School and in the City of Frankfort. You should fill in the Schedule J like this:

Name of Taxing District	Reported Value Schedule A (Line 17)	
Franklin 37	\$75	(=a+b)=c
Frankfort Independent School	\$50	a
Franklin Common School	\$25	b
Frankfort	\$50	
Jefferson 56	\$125	(=d+e)=f
Anchorage Independent School	\$0	d
Jefferson Common School	\$125	e
Urban Service District	\$125	
Total county	\$200	(=c+f)
Total of all school districts	\$200	(=a+b+d+e)

Schedule K: Tangible Personal Property Listing by Taxing Jurisdiction

This form must contain an inventory of the amount and kind of tangible personal property owned and located in this state for each county, city, and special taxing jurisdiction.

- (1) Taxpayer must file a Revenue Form 61A500(K) for each taxing jurisdiction within each county and one for the total county. A list of possible taxing jurisdictions is listed on Schedule J and from the Office of Property Valuation, State Valuation Branch.
- (2) In Column (A), “Year of Acquisition,” report the year in which the tangible personal property was acquired.
- (3) In Column (B), “Description of Property,” report all tangible personal property owned. This listing must be specific and detailed. Property should be reported using the classified rate structure from KRS 132.020.

Note: All tangible property owned by the company regardless of age, condition or book value must be reported, including property which has been fully depreciated.

- (4) In Column (C), "Schedule A or B or Line Number," indicate whether the tangible personal property is Schedule A **or** Schedule B property; **or** whether the property was entered on a specific line item (31-82) shown on the front page of the return.
- (5) In Column (D), "Class Life (I to VI)," indicate the class life (I through VI) for the tangible personal property reported on Schedule A or Schedule B.
- (6) In Column (E), "taxpayer Original Cost," report the total cost of the item described. This is to include any cost to improve this item subsequent to purchase.
- (7) In Column (F), "taxpayer Net Book Value," report the net book value (gross less accumulated depreciation) of each property.
- (8) In Column (G), "Reported Value," this should be the factored cost for the property as derived from the Schedule A and B.

Revenue Form 62A500-A

Noncommercial Aircraft—List the serial number, federal registration number, make, year, model, size, power and value of all aircraft owned on January 1. Attach a separate sheet if necessary. Include additional information regarding avionics equipment, engine hours, condition and other documentation that may influence the aircraft value in the space provided. Do not list aircraft assessed as public service company property. **List aircraft used in the business of transporting persons or property for compensation or hire and not assessed as a public utility on Revenue Form 62A500, Schedule C. Taxation is based on the situs of the aircraft, regardless of the owner's residency.**

Revenue Form 62A500-C

If on January 1 you have in your possession any consigned inventory that is held and not owned by you, you are required to complete this form and report the kind, nature, owner and value of all such inventory. If you are assuming the responsibility for the property taxes on the consigned inventory, you must report the value of such inventory on the tangible personal property tax return appropriate for your business activity. Consigned inventory must be valued using full absorption first-in-first-out (FIFO) costing. LIFO deductions are not allowable. A separate return is required for each location at which consigned goods are located. File the return as an attachment to Revenue Form 61A500

Revenue Form 62A500-L

All persons and business entities who lease tangible personal property from others (e.g., lessees) are required to file the Lessee Tangible Personal Property Tax Return, Revenue Form 62A500-L. A separate return for each property location is required. File the return as an attachment to Revenue Form 61A500.

Provide all information requested. List the name and address of the lessor and the related equipment information, including the type of equipment, year of manufacture, model, selling price

new, gross annual rent, date of the lease, length of the lease and purchase price at the end of the lease. Attach a separate schedule if necessary.

Revenue Form 62A500-W

Documented Boats—Boats registered with the United States Coast Guard, situated in Kentucky, are subject to personal property taxes. These must be listed on the Tangible Personal Property Tax Return (Documented Watercraft), Revenue Form 62A500-W, and filed with the State Valuation Branch or PVA in the county where the boat is situated. Do not list any commercial watercraft on this return. **Taxation is based on the situs of the boat, regardless of the owner's residency.**

Property Classification Guidelines

List depreciable property based on its economic life. To assist taxpayers in determining proper economic life. To assist taxpayers in determining proper economic life classifications, a partial listing of North American Industry Classification System (NAICS) codes follows. Property frequently used in these specific industries are listed under each code. Most businesses have property falling into more than one economic life classification.

Communications Service Providers and Multi-Channel Video Programming Service Providers

NAICS	Business Description
5152	Cable and Other Subscription Programming
51521	Cable and Other Subscription Programming
515210	Cable and Other Subscription Programming
517	Telecommunications
5171	Wired Telecommunications Carriers
51711	Wired Telecommunications Carriers
517110	Wired Telecommunications Carriers
5172	Wireless Telecommunications Carriers (except Satellite)
51721	Wireless Telecommunications Carriers (except Satellite)
517211	Paging
517212	Cellular and Other Wireless Telecommunications
5173	Telecommunications Resellers
51731	Telecommunications Resellers
517310	Telecommunications Resellers
5174	Satellite Telecommunications
51741	Satellite Telecommunications
517410	Satellite Telecommunications
5175	Cable and Other Program Distribution
51751	Cable and Other Program Distribution
517510	Cable and Other Program Distribution (DBS)
5179	Other Telecommunications
51791	Other Telecommunications
517910	Other Telecommunications
517919	VoIP service providers, using client-supplied telecommunications connections
517110	VoIP service providers, using own operated wired telecommunications infrastructure
_____	IPTV Internet Protocol Television

2010 PERSONAL PROPERTY CLASSIFICATIONS

SCHEDULE A PROPERTY

TYPE PROPERTY	CLASS LIFE	TYPE PROPERTY	CLASS LIFE
HLR Equipment Home Location Register	I	Service Equipment	III
Computers & Software (Personal Computers)	I	Set Top Boxes	III
Office Business machines, copiers, fax machines	II	Sonic Add/Drop MUX	III
Sideband Analyzer	II	Switch Electronics	III
Spectrum Analyzer	II	Switch Power Equipment	III
Spectrum Monitor	II	Switch Software	III
Satellite tracking, Telemetry, Control & Monitoring	II	Telephones	III
Alarm Extension Systems	III	Teletypewriter Services	III
Amplifier	III	Test Equipment	III
Audio Mixer	III	Test & Laboratory Assets	III
Audio Process Amplifier	III	Tools	III
Batteries-Primary & Backup	III	Transmitter Power Equipment	III
BCS Equipment	III	Transport Interconnect Equipment	III
Cable TV Headend Equipment	III	Trenchers, Boring machines & Fork Lifts	III
Character Generators	III	Voice Mail Equipment	III
Coin Operated Pay Phones	III	VoIP Equipment	III
Communications Electronics	III	Welders, Torches & Laser Cutters	III
Communications Software	III	Antenna Structures & Supports	IV
Converter Boxes and DVRs	III	Dozers, Trackers, Earth Movers, Trucks & Loaders	IV
Customer Premise Equipment	III	Racks & Shelving	V
Customer Termination Equipment	III	Heavy Cranes	V
Decoders	III	Inverters	V
Dedicated IP Equipment	III	Rectifiers	V
Demodulator	III	Aerial & Buried Cable	VI
Digital Cross Connect Equipment	III	Coaxial Cable, Fiber Optic Cable, and Other Cable	VI
Disaster Prevention Equipment	III	Customer Premise Equipment	VI
Earth Satellite	III	Drop Lines & Feeder Cables	VI
Emergency Power Equipment	III	Fiber Interconnects	VI
Engineering Test Equipment	III	HAVC Equipment	VI
Fault Alarm Equipment	III	Leasehold Improvements-Fencing, Foundations, Engineering & Design Costs	VI
Fiber Optical Electronics	III	Generators (Primary & Backup)	VI
Field Strength Meters	III	Generators (Mobile)	VI
Fire Suppression Systems	III	Power Equipment	VI
Internet Modems	III	Propane Tanks (less than equal to 30,000 gallons)	VI
Internet Protocol Network Equipment	III	Modular Buildings	VI
Lighting Systems	III	Right-of-Ways	VI
Media Gateway Equipment	III	Shelters or Huts	VI
Mobile Switching Equipment	III	Site Acquisition Costs & Site Development Costs	VI
Modems	III	Spare Telecommunication Parts	VI
MSC Equipment	III	Telephone Poles	VI
NTWK Synchronization Equipment	III	Towers (cellular and telephone)	VI
Office Furniture & Fixtures	III	Trailers (over the road)	VI
Office Communication systems & Security systems	III		
Oscilloscope	III		
Radio Network Controller	III		

SCHEDULE B PROPERTY

Equipment Classified as Commercial Telephonic Equipment must qualify under KRS 132.020.

TYPE PROPERTY	CLASS LIFE	TYPE PROPERTY	CLASS LIFE
Dense Wavelength Division Multiplexing Equipment	II	Antenna (Microwave)	III
Modulator	II	Antenna (Used in Broadcasting a Signal)	III
Multiplex Equipment	II	Microwave Systems	III
Phase Equalizer	II	Radio	III
		Transmitters	III
		Transmitter Diplexer	III
		Transceiver	III

What's New for 2010

Qualifying Voluntary Environmental Remediation Property

Amends KRS 132.020 and 132.200 to provide:

One and one-half cents (\$0.015) upon each one hundred dollars (\$100) of value of all qualifying voluntary environmental remediation property, provided the property owner has corrected the effect of all known releases of hazardous substances, pollutants, contaminants, petroleum, or petroleum products located on the property consistent with a corrective action plan approved by the Environmental and Public Protection Cabinet pursuant to KRS 224.01-400, 224.01-405, or 224.60-135, and provided the cleanup was not financed through a public grant or the petroleum storage tank environmental assurance fund. This rate shall apply for a period of three (3) years following the Environmental and Public Protection Cabinet's issuance of a No Further Action Letter or its equivalent, after which the regular tax rate shall apply; this rate applies to "Brownfield sites".

"Brownfield site" means real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant;

"Capital investment" means:

- (a) Obligations incurred for labor and to contractors, subcontractors, builders, and materialmen in connection with the acquisition, construction, installation, equipping, and rehabilitation of a project;
- (b) The cost of acquiring land or rights in land within the development area on the footprint of the project, and any cost incident thereto, including recording fees;
- (c) The cost of contract bonds and of insurance of all kinds that may be required or necessary during the course of acquisition, construction, installation, equipping, and rehabilitation of a project which is not paid by the contractor or contractors or otherwise provided;
- (d) All costs of architectural and engineering services, including test borings, surveys, estimates, plans, specifications, preliminary investigations, supervision of construction, and the performance of all the duties required by or consequent upon the acquisition, construction, installation, equipping, and rehabilitation of a project;
- (e) All costs that are required to be paid under the terms of any contract for the acquisition, construction, installation, equipping, and rehabilitation of a project; and
- (f) All other costs of a nature comparable to those described in this subsection;

IMPORTANT MESSAGE

As a result of House Bill 272, passed during the 2005 general assembly, the company's real property will be assessed by the local Property Valuation Administrator (PVA) for the county in which the property is located as of January 1, 2006. KRS 132.220 states in part, "*It shall be the duty of all persons owning or having any interest in any real property taxable in this state to list or have listed the property with the property valuation administrator of the county where it is located between January 1 and March 1 in each year...*". Real property includes all land, buildings, underground conduit, right-of-ways, easements and any other form of real property.

Be advised that your organization must provide a complete list of all real property owned and operated in this state, to the local Property Valuation Administrator, for each county. The listing shall include the address or physical location, type of real property (land, occupancy/structure-office, warehouse, switching station, conduit, etc.), square feet or acreage, road frontage, the year acquired or built, original cost, depreciated cost, and current market value.

Failure to comply with this request may result in the property being treated as omitted by the PVA and subject to penalties and interest.

132.020 State ad valorem taxes.

- (1) The owner or person assessed shall pay an annual ad valorem tax for state purposes at the rate of:
 - (j) Fifteen cents (\$0.15) upon each one hundred dollars (\$100) of value of all commercial radio, television, and telephonic equipment directly used or associated with electronic equipment which broadcasts electronic signals to an antenna;

61A500 (11-09)

Commonwealth of Kentucky
DEPARTMENT OF REVENUE
 Office of Property Valuation
 State Valuation Branch
 Public Service Section
 501 High Street, Station 32
 Frankfort, KY 40620

**2010
 TANGIBLE PERSONAL
 PROPERTY TAX RETURN**

File this return with the Office of Property Valuation.

**For
 Communication Service Providers and
 Multichannel Video Program Service providers**

**Due Date:
 Monday
 May 17, 2010**

MAY 2010						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

Property Assessed January 1, 2010



Social Security No. or Federal ID No.		Name of Business		Organization	Type	
2nd SSN if joint return		Name of Taxpayer(s)	Telephone Number ()			
NAICS CODE		Number and Street or Rural Route		<input type="checkbox"/> Individual	1	
Type of Business		City or Town	State	ZIP Code	<input type="checkbox"/> Joint (Co-Owners)	2
Check if applicable Yes		Name Contact	Telephone Number	<input type="checkbox"/> Partnership/LLP	3	
DOR's prescribed method of valuation? <input type="checkbox"/>		Enterprise Zone <input type="checkbox"/> Yes <input type="checkbox"/> No	E-mail	<input type="checkbox"/> Domestic Corp./LLC	4	
Alternative method of valuation? <input type="checkbox"/>		If yes, attach certificate.		<input type="checkbox"/> Foreign Corp./LLC	5	
		GNC Number		<input type="checkbox"/> Fiduciary—Bank	6	
				<input type="checkbox"/> Fiduciary—Other	7	
Tax Agent Name and Address						

FROM SCHEDULE A				FROM SCHEDULE B					
	Class	Original Cost	Reported Value	For Official Use Only		Class	Original Cost	Reported Value	For Official Use Only
11	I				21	I			
12	II				22	II			
13	III				23	III			
14	IV				24	IV			
15	V				25	V			
16	VI				26	VI			
17	Total				27	Total			

See pages 3 through 5 for instructions.		Taxpayer's Valuation	For Official Use Only
31	Merchants Inventory		
35	Goods Stored in Warehouse/Distribution Center (see instructions)		
36	Inventory—In Transit (see instructions)		
60	Other Tangible Property (from Schedule C) (page 2)		
70	Activated Foreign Trade Zone		
81	Construction Work in Progress (telephone equipment)		
82	Construction Work in Progress (other tangible property)		

SCHEDULE C

Other Tangible Personalty Not Listed Elsewhere				
	Description	Taxpayer's Value	For Official Use Only	
Materials and Supplies				
Coin Collections				
Stamp Collections				
Art Works				
Other Collectibles				
Research Libraries				
Other Tangible Property				
Aircraft for Hire				
Documented Watercraft (commercial purposes)				
Precious Metals	Number of Ounces	Value Per Ounce December 31		
Gold				
Platinum				
Silver				
Other				
Total (enter this figure on Line Item 60)				

Comments	
Additional comments and/or information regarding alternative values may be provided by classification below:	
Classification Type	Comments/Information

I declare, under the penalties of perjury, that this return (including any accompanying schedules and statements) is a correct and complete return; and that all my taxable property has been listed.

Signature of Taxpayer

Name of Preparer Other Than Taxpayer



Telephone Number of Taxpayer

Date

COUNTY PVA TELEPHONE NUMBERS AND ADDRESSES

County Code	County	Phone Number	Address	City	ZIP Code
001	Adair	(270) 384-3673	424 Public Square, Courthouse, Suite 2	Columbia	42728
002	Allen	(270) 237-3711	P.O. Box 397, 201 W. Main St.	Scottsville	42164
003	Anderson	(502) 839-4061	101 Ollie Bowen Court	Lawrenceburg	40342
004	Ballard	(270) 335-3400	P.O. Box 267, 132 North 4th St., Courthouse	Wickliffe	42087
005	Barren	(270) 651-2026	117-2B North Public Square, P.O. Box 1836	Glasgow	42142
006	Bath	(606) 674-6382	P.O. Box 688	Owingsville	40360
007	Bell	(606) 337-2720	P.O. Box 255, 101 Courthouse Square	Pineville	40977
008	Boone	(859) 334-2181	P.O. Box 388, 2950 Washington Square	Burlington	41005
009	Bourbon	(859) 987-2152	Courthouse, Room 15, 301 Main Street	Paris	40361
010	Boyd	(606) 739-5173	P.O. Box 434	Catlettsburg	41129
011	Boyle	(859) 238-1104	Courthouse, 321 West Main Street	Danville	40422
012	Bracken	(606) 735-2228	P.O. Box 310	Brooksville	41004
013	Breathitt	(606) 666-7973	1137 Main Street, Courthouse, Suite 302	Jackson	41339
014	Breckinridge	(270) 756-5154	P.O. Box 516, 208 South Main Street	Hardinsburg	40143
015	Bullitt	(502) 543-7480	P.O. Box 681	Shepherdsville	40165
016	Butler	(270) 526-3455	P.O. Box 538, Courthouse, 110 N. Main Street	Morgantown	42261
017	Caldwell	(270) 365-7227	100 E. Market St., Courthouse, Room 28	Princeton	42445
018	Calloway	(270) 753-3482	101 N. 5th St., Courthouse	Murray	42071
019	Campbell	(859) 292-3871	1098 Monmouth Street, Room 329	Newport	41071
020	Carlisle	(270) 628-5498	P.O. Box 206, Courthouse	Bardwell	42023
021	Carroll	(502) 732-5448	Courthouse, 440 Main Street	Carrollton	41008
022	Carter	(606) 474-5663	Courthouse, Room 214	Grayson	41143
023	Casey	(606) 787-7621	P.O. Box 38	Liberty	42539
024	Christian	(270) 887-4115	P.O. Box 96, 501 S. Main St., Courthouse Annex	Hopkinsville	42241
025	Clark	(859) 745-0250	Courthouse, 34 South Main Street	Winchester	40391
026	Clay	(606) 598-3832	102 Richmond Road, Suite 200	Manchester	40962
027	Clinton	(606) 387-5938	100 Cross St., Courthouse, Room 217	Albany	42602
028	Crittenden	(270) 965-4598	Courthouse, 107 South Main Street	Marion	42064
029	Cumberland	(270) 864-5161	P.O. Box 431, Courthouse	Burkesville	42717
030	Daviess	(270) 685-8474	Courthouse, Room 102, 212 St. Ann Street	Owensboro	42303
031	Edmonson	(270) 597-2381	P.O. Box 37, 110 E. Main Cross Street	Brownsville	42210-0037
032	Elliott	(606) 738-5090	P.O. Box 690, Courthouse, Main Street	Sandy Hook	41171
033	Estill	(606) 723-4569	Courthouse, 130 Main Street	Irvine	40336
034	Fayette	(859) 246-2722	101 E. Vine St., Suite 600, Phoenix Bldg., 6th Fl.	Lexington	40507
035	Fleming	(606) 845-1401	P.O. Box 94, Courthouse, 100 Court Square	Flemingsburg	41041
036	Floyd	(606) 886-9622	149 South Central Avenue, Room 5	Prestonsburg	41653
037	Franklin	(502) 875-8780	313 W. Main Street, Courthouse Annex, Room 209	Frankfort	40601
038	Fulton	(270) 236-2548	2216 Myron Cory Drive, Suite 2	Hickman	42050
039	Gallatin	(859) 567-5621	P.O. Box 470, Courthouse, 200 Washington Street	Warsaw	41095
040	Garrard	(859) 792-3291	Courthouse, 15 Public Square, Suite 1	Lancaster	40444
041	Grant	(859) 824-6511	Courthouse, 101 North Main St., Room 2	Williamstown	41097
042	Graves	(270) 247-3301	101 E. South Street, Courthouse Annex, Suite 5	Mayfield	42066
043	Grayson	(270) 259-4838	10 Public Square	Leitchfield	42754
044	Green	(270) 932-7518	103 South First Street	Greensburg	42743
045	Greenup	(606) 473-9984	Courthouse, Room 209, 301 Main St., Box 4	Greenup	41144
046	Hancock	(270) 927-6846	P.O. Box 523, Co. Admin. Bldg., 225 Main Cross St.	Hawesville	42348
047	Hardin	(270) 765-2129	P.O. Box 70, 14 Public Square, Suite 2	Elizabethtown	42702
048	Harlan	(606) 573-1990	P.O. Box 209, 205 E. Central St.	Harlan	40831
049	Harrison	(859) 234-7133	P.O. Box 53, Courthouse Annex, 313 Oddville Ave.	Cynthiana	41031
050	Hart	(270) 524-2321	P.O. Box 566, 118 E. Union Street	Munfordville	42765
051	Henderson	(270) 827-6024	P.O. Box 2003, 20 N. Main Street	Henderson	42419-2003
052	Henry	(502) 845-5740	P.O. Box 11, 23 South Property Road	New Castle	40050
053	Hickman	(270) 653-5521	110 E Clay, Courthouse	Clinton	42031
054	Hopkins	(270) 821-3092	25 E Center Street	Madisonville	42431-2077
055	Jackson	(606) 287-7634	P.O. Box 249, 101 Main Street	McKee	40447
056	Jefferson	(502) 574-6380	531 Court Place, 504 Fiscal Court Bldg.	Louisville	40202-3393
057	Jessamine	(859) 885-4931	P.O. Box 530, 116 N. Main St.	Nicholasville	40340 or 40356
058	Johnson	(606) 789-2564	230 Court Street, Courthouse, Suite 229	Paintsville	41240
059	Kenton	(859) 392-1750	303 Court Street, Room 210	Covington	41011
060	Knott	(606) 785-5569	P.O. Box 1021, Courthouse	Hindman	41822
061	Knox	(606) 546-4113	P.O. Box 1509, Courthouse	Barbourville	40906
062	Larue	(270) 358-4202	209 West High Street, Courthouse	Hodgenville	42748
063	Laurel	(606) 864-2889	Courthouse, Room 127, 101 South Main Street	London	40741

COUNTY PVA PHONE NUMBERS AND ADDRESSES

Continued

County Code	County	Phone Number	Address	City	ZIP Code
064	Lawrence	(606) 638-4743	Courthouse, 122 S. Main Cross Street	Louisa	41230
065	Lee	(606) 464-4105	P.O. Box 1008, 256 Main St., Courthouse, Room 10	Beattyville	41311
066	Leslie	(606) 672-2456	P.O. Box 1891, Courthouse	Hyden	41749
067	Letcher	(606) 633-2182	156 Main Street, Suite 105	Whitesburg	41858
068	Lewis	(606) 796-2622	112 Second Street, Suite 101	Vanceburg	41179
069	Lincoln	(606) 365-4550	201 East Main Street, Suite 2	Stanford	40484
070	Livingston	(270) 928-2524	P.O. Box 77, Courthouse	Smithland	42081
071	Logan	(270) 726-8334	P.O. Box 307, Courthouse	Russellville	42276
072	Lyon	(270) 388-7271	P.O. Box 148	Eddyville	42038
073	McCracken	(270) 444-4712	Courthouse Annex, 621 Washington Street	Paducah	42003
074	McCreary	(606) 376-2514	P.O. Box 609, Courthouse	Whitley City	42653
075	McLean	(270) 273-3291	P.O. Box 246, Courthouse, 180 E. Second Street	Calhoun	42327
076	Madison	(859) 623-5410	135 W. Irvine Street, Suite 103	Richmond	40475-1436
077	Magoffin	(606) 349-6198	P.O. Box 107, Courthouse, Suite 110, 201 E. Maple St.	Salyersville	41465
078	Marion	(270) 692-3401	223 N. Spalding Avenue, Suite 202	Lebanon	40033
079	Marshall	(270) 527-4728	1101 Main Street	Benton	42025
080	Martin	(606) 298-2807	P.O. Box 341, Courthouse	Inez	41224
081	Mason	(606) 564-3700	220 1/2 Sutton Street	Maysville	41056
082	Meade	(270) 422-2178	516 Hillcrest Drive, Suite 3	Brandenburg	40108
083	Menifee	(606) 768-3514	P.O. Box 36	Frenchburg	40322
084	Mercer	(859) 734-6330	P.O. Box 244, 113 E. Office St.	Harrodsburg	40330
085	Metcalfe	(270) 432-3162	P.O. Box 939, Courthouse, 100 E. Stockton St.	Edmonton	42129
086	Monroe	(270) 487-6401	200 N. Main St., Suite A	Tompkinsville	42167-1548
087	Montgomery	(859) 498-8710	44 W. Main Street, Courthouse Annex	Mt. Sterling	40353
088	Morgan	(606) 743-3349	P.O. Box 57, Courthouse	West Liberty	41472
089	Muhlenberg	(270) 338-4664	P.O. Box 546, Courthouse, 109 E. Main Cross	Greenville	42345
090	Nelson	(502) 348-1810	113 East Stephen Foster Avenue	Bardstown	40004
091	Nicholas	(859) 289-3735	P.O. Box 2, Courthouse, Main St.	Carlisle	40311
092	Ohio	(270) 298-4433	P.O. Box 187	Hartford	42347
093	Oldham	(502) 222-9320	110 W. Jefferson St.	LaGrange	40031
094	Owen	(502) 484-5172	Courthouse, 100 N. Thomas St., Room 6	Owenton	40359
095	Owsley	(606) 593-6265	P.O. Box 337	Booneville	41314
096	Pendleton	(859) 654-6055	233 Main Street, Courthouse Room 2	Falmouth	41040
097	Perry	(606) 436-4914	481 Main Street, Suite 210	Hazard	41701
098	Pike	(606) 432-6201	146 Main Street, Suite 303	Pikeville	41501
099	Powell	(606) 663-4184	P.O. Box 277, Courthouse, 524 Washington Street	Stanton	40380
100	Pulaski	(606) 679-1812	P.O. Box 110	Somerset	42502
101	Robertson	(606) 724-5213	P.O. Box 216, Courthouse Annex	Mt. Olivet	41064
102	Rockcastle	(606) 256-4194	P.O. Box 977, Courthouse, 205 E. Main St.	Mt. Vernon	40456
103	Rowan	(606) 784-5512	627 East Main Street, Courthouse	Morehead	40351
104	Russell	(270) 343-4395	410 Monument Square, Ste. 106	Jamestown	42629
105	Scott	(502) 863-7885	101 East Main Street, Courthouse, Ste. 206	Georgetown	40324
106	Shelby	(502) 633-4403	501 Washington Street	Shelbyville	40065
107	Simpson	(270) 586-4261	P.O. Box 424, Courthouse Annex, 2nd Fl., 103 W. Cedar	Franklin	42135
108	Spencer	(502) 477-3207	P.O. Box 425, Courthouse, 2 West Main Street	Taylorsville	40071
109	Taylor	(270) 465-5811	203 N. Court St.	Campbellsville	42718
110	Todd	(270) 265-9966	P.O. Box 593, Courthouse	Elkton	42220
111	Trigg	(270) 522-3271	P.O. Box 1776	Cadiz	42211
112	Trimble	(502) 255-3592	P.O. Box 131, Courthouse	Bedford	40006
113	Union	(270) 389-1933	P.O. Box 177, Courthouse, 100 W. Main Street	Morganfield	42437
114	Warren	(270) 843-3268	P.O. Box 1269, 429 E. Tenth Ave.	Bowling Green	42102-1269
115	Washington	(859) 336-5420	Courthouse, 120 E. Main	Springfield	40069
116	Wayne	(606) 348-6621	55 N. Main St., Ste. 107	Monticello	42633
117	Webster	(270) 639-7016	P.O. Box 88, Courthouse	Dixon	42409
118	Whitley	(606) 549-6008	P.O. Box 462, Courthouse, 200 Main Street, Suite 1	Williamsburg	40769
119	Wolfe	(606) 668-6923	P.O. Box 155, Courthouse, 10 Court Street	Campton	41301
120	Woodford	(859) 873-4101	Courthouse, Room 108, 103 Main Street	Versailles	40383

STATE VALUATION BRANCH, FRANKFORT 40620: (502) 564-8175

Go to www.revenue.ky.gov to download forms.

Report of Total Personal Tangible Property in Kentucky

As of December 31, 2009

Name of Taxpayer _____

PERSONAL PROPERTY	Kentucky Original Cost	Kentucky Depreciation	Kentucky Net Book Value	Kentucky Reported Value
General Plant				
Distribution Plant-wire				
Furniture and Fixtures				
Computers and Software				
Materials and Supplies				
CWIP-Personal				
Business Inventory Held for Resale				
Towers				
Miscellaneous Personal Property				
Capital Leased Property Personal				
Personal Property Held in Foreign Trade Zone				
CWIP-Radio, Television, and Telephonic Equipment				
Radio, Television, and Telephonic Equipment				
Total Personal Property in Kentucky				
Motor Vehicles Owned—not included with this return				
Commercial Watercraft—not included with this return				
Noncommercial Aircraft—not included with this return				
Consigned Inventory—not included with this return				
Documented Boats—not included with this return				

Personal Tangible Property Listing by Taxing District

As of December 31, 2009

Name of Taxpayer _____

List of Property in (Name of County) _____

Name of Taxing Jurisdiction _____

	(A) Year of Acquisition	(B) Detailed Description of Property <i>(provide account name, description and separate by property class)</i>	(C) Sch A or B Line #	(D) Class Life (I to VI)	(E) Taxpayer's Original Cost	(F) Taxpayer's Net Book Value	(G) Kentucky Reported Value
1							
2							
3							
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29							
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33							
34							
35							
36							
37							
38							
39							
40							
Total in Jurisdiction							

