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Commonwealth of Kentucky
DEPARTMENT OF REVENUE
Office of Property Valuation
Public Service Section
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Schedule 2
Department of Property Valuation
Storage Cost Schedule

_____ Tax Year

For the Year Ending December 31, _____

DSP# _____

Labor _____

Overhead _____

Other _____

Total Cost _____

Average number of barrels stored during year _____

Average cost per barrel stored _____

(Total cost/average number of barrels stored)

GUIDELINES FOR STORAGE COST—SCHEDULE 2

The following guidelines are to be used as an aid in computing the average per barrel storage costs. This computation should be made using costs incurred during the entire year.

Do not include ad valorem taxes paid on distilled spirits in a bonded warehouse.

Labor

Include all labor costs associated with the storage process. All direct, indirect and maintenance labor as well as the associated fringe benefits and payroll costs should be included.

Overhead

Include depreciation, insurance, maintenance and any other overhead costs associated with the storage process.

Other

Include utilities, quality control and any other storage costs not accounted for in the labor and overhead categories.