

61A508-S2 (8-11)

Commonwealth of Kentucky  
**DEPARTMENT OF REVENUE**  
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**Schedule 2**  
**Department of Property Valuation**  
**Storage Cost Schedule**

\_\_\_\_\_ Tax Year

For the Year Ending December 31, \_\_\_\_\_

DSP# \_\_\_\_\_

Labor \_\_\_\_\_

Overhead \_\_\_\_\_

Other \_\_\_\_\_

**Total Cost** \_\_\_\_\_

Average number of barrels stored during year \_\_\_\_\_

Average cost per barrel stored \_\_\_\_\_

(Total cost/average number of barrels stored)

## **GUIDELINES FOR STORAGE COST—SCHEDULE 2**

The following guidelines are to be used as an aid in computing the average per barrel storage costs. This computation should be made using costs incurred during the entire year.

Do not include ad valorem taxes paid on distilled spirits in a bonded warehouse.

### **Labor**

Include all labor costs associated with the storage process. All direct, indirect and maintenance labor as well as the associated fringe benefits and payroll costs should be included.

### **Overhead**

Include depreciation, insurance, maintenance and any other overhead costs associated with the storage process.

### **Other**

Include utilities, quality control and any other storage costs not accounted for in the labor and overhead categories.