

2017
**PUBLIC SERVICE COMPANY
PROPERTY TAX RETURN
FOR RAILROAD CAR LINE**

File by April 30, 2017 with:
Office of Property Valuation
Public Service Branch
Fourth Floor, Station 32
501 High Street
Frankfort, Kentucky 40601-2103
(502) 564-8175
Fax (502) 564-8192

OFFICE USE ONLY
PMD =
GNC # C _____

For Year Ending December 31, 2016

(Office use only) Place current taxpayer mailing label here.

Kentucky Revised Statute 136.120 grants the Department of Revenue the authority to value and assess all of the property of any person or business performing any public service, including railroad car line companies which operate any kind of railroad car in or through Kentucky including, but not limited to, flat, tank, refrigerator, passenger, sleeping, freight or similar type car. This return must be filed on or before April 30 of each year, covering the movement of cars in Kentucky during the preceding calendar year. The Office of Property Valuation will determine the value of rolling stock of each company allocable to Kentucky, based on 100 percent of fair cash value, and notify the taxpayer of the assessment. A taxpayer may request a 30-day extension to file if good cause exists and if requested before the due date of the tax return (KRS 136.130). All late filings will be subject to a minimum penalty of 10 percent of the total taxes due. The penalty for failure to file is 20 percent of the total taxes due (KRS 132.290). Furthermore, anyone who willfully fails to file shall be fined \$1,000, and \$50 for each day after April 30 (KRS 136.990).

F. (Complete if different from items A-B)
For agents, etc., a current power of attorney must be on file with the Kentucky Department of Revenue.

Send tax bills and all correspondence to:

Name _____
Title _____
Address _____
Telephone () _____ Fax No. () _____

DO NOT DISTURB EXISTING LABEL INFORMATION
Complete items A-F and PART I through PART III below.

A. Taxpayer Name _____

B. Taxpayer Central Office Address _____

C. Telephone () _____ Fax No. () _____

D. Taxpayer Federal ID Number: _____

E. Type Ownership:
 Corporation Proprietorship Foreign
 Partnership Other (specify) _____

PART I

List the mileage traveled by each class of car and car mark on each railroad in Kentucky. Total mileage in Kentucky must include loaded and unloaded miles. The total miles traveled over each railroad in Kentucky (Part I) must equal total mileage in Kentucky (Part III). If additional space is needed, attach a separate schedule or make copies of this page. If you have more than one car mark, also attach a separate schedule listing those for which you are responsible for the tax whether or not the cars traveled in Kentucky.

Name of Railroad Over Which Cars Traveled in Kentucky	Kind or Class of Cars	Car Mark(s) Identified at Interchanges	Miles Traveled Over Each Railroad in Kentucky

(The total miles on this line must equal the total of Column D in Part III.) **TOTAL**

PART II—Complete Part II on the reverse side for each car classification in the total fleet of rolling stock before completing Part III Summary below.

PART III SUMMARY

Classify cars as refrigerator, tank or other (which includes but not limited to, box, flat, gondola and hopper). Column C total miles traveled everywhere must pertain to Column B total number of units forwarded from Part II. Total miles traveled everywhere and total mileage in Kentucky must include loaded and unloaded miles. You must attach a summarized schedule of total miles traveled everywhere during calendar year 2016 sorted by state in the U.S. and include Canada and Mexico.

A	B	C	D	E	F	G
Car Class	Total Number of Units (Cars) in in Total Fleet of Rolling Stock (Forwarded from Part II, Col. G)	Total Miles Traveled Everywhere in the U.S., Canada and Mexico by Total Fleet of Rolling Stock	Total Mileage in Kentucky (Forwarded from Part I)	Total Kentucky Percent (Total D ÷ Total C)	Total Fleet Value (Forwarded from Part II, Col. K, Totals)	Total Kentucky Taxable Value (E x F)
1. Refrigerator						
2. Tank						
3. Other						
TOTALS						

I declare, under the penalties of perjury, that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct and complete return.

Printed Name _____ Printed Title _____

Signature _____ Title _____ Date _____

(Note: For agents, etc., a current power of attorney must be on file with the Kentucky Department of Revenue.)
Electronic filings are acceptable and encouraged.

PART II 2017 Public Service Company Property Tax Return For Railroad Car Line (For Year Ending December 31, 2016)
DETAILED FLEET DESCRIPTION AND COST OF TOTAL ROLLING STOCK OWNED AND/OR LEASED

Instructions and/or Explanation for Completing Part II, A Through K and Bottom Line Totals

- A. Number the page and classify railcars as refrigerator, tank or other (which includes box, dump, flat, furniture, gondola, hopper, poultry, stock, etc.). For car classification marked other, please specify.
 - B. If taxpayer is based in a foreign country, money *must* be expressed in US currency at the rate of exchange on December 31, 2016.
 - C. Age is determined by year of purchase or acquisition whether equipment is new or used. New or used railcars purchased or acquired in the prior year are age 1 and so forth. You should contact your lessor for leased car ages or report the year the lease agreements originated.
 - D. Report the car number, or the first and last numbers in the car numbering series, for **all** cars in your total fleet of rolling stock (owned and/or leased) whether they traveled in Kentucky or not.
 - E. Report Car Mark, also known as Car Initial, assigned to your car number or series whether registered or not in The Official Railway Equipment Register.
 - F. Association of American Railroads four-position alphanumeric code designating type car and general physical description.
 - G. Number of Units is the actual number of railcars in the car number series reported in previous Column D.
 - H. Unit Cost is the amount you paid for each rail car in the car numbering series. Improvements must be reported on a separate line at the year and age of the actual improvement. Contact your lessor for unit cost of leased cars or multiply your yearly lease payment by factor nine.
 - I. Multiply Column G by Column H to report the total cost of railcars and improvements on each age line.
 - J. Factors for age 1 through 29+ are the year 2017 conversion factors for Class 5 tangible personal property with a 6 percent betterment's allowance.
 - K. Multiply Column I by Column J for reporting the Fleet Value of railcars reported on each age line.
- TOTALS:** Separately total Columns G, I and K, and forward the separate totals of Column G* and Column K** as instructed below.

- A. Page 2 of ____ *If additional space is needed, attach a separate schedule or make copies of this page for each car class.*
 Car Class (check one) Refrigerator Tank Other (specify) _____
- B. Money must be expressed in US currency.

C		D	E	F	G	H	I	J	K
Age by Year of Purchase or Acquisition Whether New or Used		Car No. or First and Last No. of Series for Total Fleet of Rolling Stock Whether Traveled in KY or Not	Reporting Car Mark Also Known as Car Initial	A.A.R. Car Type Code	Number of Units (Cars in Number Series)	Unit Cost and Improvements	Total Cost (Col. G x Col. H)	Factor	Fleet Value (Col. I x Col. J)
2016	1					\$	\$.902	\$
2015	2							.830	
2014	3							.770	
2013	4							.724	
2012	5							.673	
2011	6							.639	
2010	7							.586	
2009	8							.518	
2008	9							.468	
2007	10							.429	
2006	11							.401	
2005	12							.369	
2004	13							.353	
2003	14							.325	
2002	15							.292	
2001	16							.261	
2000	17							.231	
1999	18							.210	
1998	19							.188	
1997	20							.188	
1996	21							.188	
1995	22							.188	
1994	23							.188	
1993	24							.188	
1992	25							.188	
1991	26							.188	
1990	27							.188	
1989	28							.188	
1988 & Prior	29+							.188	
TOTALS					*		\$		**

*Carry the total number of units from the above total line of Column G to the front, Part III, Column B.

**Carry the total fleet value from the above total line of Column K to the front, Part III, Column F.