

MEMORANDUM

TO: David Gordon, Executive Director
Office of Property Valuation
Department of Revenue

Susan Bailey, Deputy Executive Director
Office of Property Valuation
Department of Revenue

FROM: William C. Lawson, Section Supervisor
State Valuation Branch
Office of Property Valuation

DATE: January 6, 2011

SUBJECT: 2011 Precious Metals Prices

Listed below are the various precious metals prices as of December 31, 2010:

Gold (bullion) (Krugerrand) - \$1,462.24/troy oz.
Silver (bullion) (Handy & Harman) - \$30.395/troy oz.
Platinum (free market) - \$1,755.00/troy oz.