

# Kentucky Tax Alert

A REVENUE PUBLICATION FOR THE TAX PROFESSIONAL

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## 1099/W2G REPORTING INFORMATION

The Kentucky Department of Revenue (DOR) currently accepts Forms 1099G, 1099M, 1099R and W2G electronically. Electronic submissions may only be made via CD. Submissions of 250 or more forms are required to be filed electronically.

These forms are required to be in the federal format found in Publication 1220 for 2012 reporting.

See Kentucky DOR's website at [www.revenue.ky.gov](http://www.revenue.ky.gov) for the detailed specifications of required state defined fields in the B Record.

1099 Forms are required to be submitted to Kentucky DOR only when Kentucky tax is withheld.

## UNIVERSITY OF KENTUCKY 46TH ANNUAL 2012 INCOME TAX SEMINARS

### Program:

Income Tax Seminars for individuals and professionals designed to update and increase their tax preparation skills, located in convenient locations around the state of Kentucky. CPE credits will be awarded for attending the seminar.

### Focus:

Individual taxpayer and small business issues, the latest updates on new rulings and tax law changes, updates on IRS changes and much more.

### Conducted by:

University of Kentucky  
Agricultural Economics Department  
Cooperative Extension Service

### In cooperation with:

U.S. Internal Revenue Service  
Kentucky Department of Revenue

### Registration Information:

(Preregistration is two weeks before seminar.)

### Intermediate Seminar:

Preregistration is \$279.  
Late registration is \$309.

Payment must accompany registration. Make checks payable to: UK Income Tax Seminar. Visa/MasterCard are also accepted.

**Cancellation & Transfers:** Cancellation requires a three-day notice before the start of the seminar to qualify for a refund. A \$50 administrative fee will be retained for prior cancellation. Transfers are discouraged, but if necessary, permitted on a space-available basis, and require a \$35 administrative fee.

**Intermediate Seminar Schedule:** 8:00 a.m. – 5:00 p.m.

- Program Level: Intermediate (for professional tax preparers with at least one year of tax preparation experience.)

The UK Income Tax Seminar Program is approved by the IRS for 15 hours of CE (10 hours of federal tax, 3 hours of federal tax law updates, and 2 hours of ethics. All CE credit for RTRPs must be taken within the calendar year. January 2013 seminars are not eligible for 2012 CE credit for RTRPs.

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Registration begins at 7:45 a.m. Seminars begin at 8:00 a.m. Meals are not provided. Refreshments will be served at all seminar breaks. All seminars will be smoke-free. The use of cell phones and voice recorders is prohibited.

For further information on any of these seminars, please write, call, or fax:

Kathy Roe  
 UK Income Tax Seminar Office  
 301 C.E. Barnhart Building  
 Lexington, KY 40546-0276  
 Phone: 888-808-3303 or 859-252-3769  
 FAX: 859-225-9043  
 EMAIL: Kathy.roe@uky.edu

### 2012 UK Income Tax Seminar Locations

#### Grayson

Nov. 1 - 2  
 Grayson Conference Center  
 371 CW Stevens Blvd.  
 Grayson, KY 41143  
 606-475-0565

#### Elizabethtown

Nov. 13 - 14  
 E-town Tourism & Conv. Bureau  
 1030 North Mulberry Street  
 Elizabethtown, KY 42701  
 270-765-2175

#### Lexington/North

Nov. 26 - 27  
 Marriott Griffin Gate Resort  
 1800 Newtown Pike  
 Lexington, KY 40511  
 859-231-5100

#### Hopkinsville

Nov. 29 - 30  
 Christian Co. Ext. Office  
 2850 Pembroke Road  
 Hopkinsville, KY 42240  
 270-886-6328

#### Louisville/Airport

Dec. 12 - 13  
 Crowne Plaza Hotel  
 830 Phillips Lane  
 Louisville, KY 40209  
 502-367-2251

#### Burlington

Jan. 8 - 9  
 Boone Co. Ext. Office  
 6028 Camp Ernst Road  
 Burlington, KY 41005  
 859-586-6101

#### Frankfort

Nov. 7 - 8  
 Capital Plaza Hotel  
 405 Wilkinson Blvd.  
 Frankfort, KY 40601  
 502-227-5100

#### Paintsville

Nov. 14 - 15  
 Ramada Conference Center  
 624 James Trimble Blvd.  
 Paintsville, KY 41240  
 606-789-4242

#### Paducah

Nov. 27 - 28  
 Julian Carroll Conv. Center  
 One Executive Blvd.  
 Paducah, KY 42001  
 270-408-1346

#### Lexington/Downtown

Dec. 4 - 5  
 Hilton Lexington  
 369 West Vine Street  
 Lexington, KY 40507  
 859-231-9000

#### Erlanger

Dec. 13 - 14  
 Receptions Conference Ctr.  
 1379 Donaldson Road  
 Erlanger, KY 41018  
 859-746-2700

#### Lexington

Jan. 10 - 11  
 Fayette Co. Ext. Center  
 1140 Red Mile Place  
 Lexington, KY 40504  
 859-257-5582

#### Maysville

Nov. 8 - 9  
 Mason Co. Extension Office  
 800 U.S. Hwy 68  
 Maysville, KY 41056  
 606-564-6808

#### Louisville/East

Nov. 15 - 16  
 Ramada Plaza  
 9700 Bluegrass Plaza  
 Louisville, KY 40299  
 502-491-4830

#### Somerset

Nov. 28 - 29  
 Center for Rural Dev.  
 2292 South Hwy 27  
 Somerset, KY 42501  
 606-677-6000

#### Bowling Green

Dec. 6 - 7  
 University Plaza & Conv. Ctr  
 1021 Wilkinson Place  
 Bowling Green, KY 42103  
 270-745-0088

#### Owensboro

Dec. 17 - 18  
 Owensboro Christian Church  
 2818 New Hartford Road  
 Owensboro, KY 42303  
 270-683-2706

General Income Tax Seminars–2012  
2012 UK Income Tax Seminars Program Registration Form

Name \_\_\_\_\_

Company \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

Phone ( ) \_\_\_\_\_ Fax ( ) \_\_\_\_\_

Last four digits of Social Security number \_\_\_\_\_

**Payment must accompany registration! Please duplicate this form for multiple registrations.**

**Payment Method:**            Check            Visa            MasterCard            Discover

**Make Checks Payable To:**    UK Income Tax Seminar, 301 C.E. Barnhart Building, Lexington, KY 40546-0276  
Phone 888-808-3303 or 859-252-3769 FAX 859-225-9043  
*(Faxed registrations without a credit card number will not be accepted!)*

Card Account Number \_\_\_\_\_ Expiration Date \_\_\_\_/\_\_\_\_

Amount \_\_\_\_\_ Cardholder Name \_\_\_\_\_

Signature \_\_\_\_\_

**DO NOT** supply credit card information via email for security purposes.



## STATE PROPERTY TAX RATE REMAINS SET AT 12.2 CENTS FOR 2012

The Kentucky Department of Revenue has set the 2012 State Real Property Tax Rate at 12.2 cents per \$100 of assessed value. Kentucky Revised Statute 132.020 requires the Department of Revenue to set the real property rate no later than July 1 of each year.

This rate is based on the revenue generated from the increase in taxable real property assessments from 2011 to 2012. If the increase in revenue is more than four percent after the exclusion of new property added to the tax roll during 2012, then the prior year rate must be reduced. Because the assessment increase for 2012 is estimated at 1.03 percent, the state rate will remain the same as the 2011 rate, 12.2 cents per \$100 of assessed value. The rate has remained unchanged since 2008.

All of the revenue generated from the state property tax rate will go into the state's General Fund.

## BLUE RIBBON COMMISSION ON TAX REFORM MEETINGS

Since its formation in February 2012, the Blue Ribbon Commission on Tax Reform has initiated several "town hall" style meetings that have been held throughout the Commonwealth. The meetings are designed to inform the public and encourage feedback in order to develop recommendations to make the state's tax code more responsive to the ups and downs of the economy, as well as to make taxes more equitable for all Kentuckians.

Listed below is the schedule and locations of their upcoming public meetings. All times are local.

### Tuesday, August 7, 2012

6:00-8:00 p.m.

Big Sandy Community & Technical College  
Gearheart Auditorium  
1 Bert T Combs Drive  
**Prestonsburg, Kentucky**

### Tuesday, August 21, 2012

6:00-8:00 p.m.

Bryan Station High School  
201 Eastin Road  
**Lexington, Kentucky**

### Wednesday, September 19, 2012

1:00-4:00 p.m.

Capitol Annex Room 149  
**Frankfort, Kentucky**

### Tuesday, October 2, 2012

1:00-4:00 p.m.

Capitol Annex Room 154  
**Frankfort, Kentucky**

### Thursday, November 8, 2012

1:00-4:00 p.m.

Capitol Annex Room 149  
**Frankfort, Kentucky**

Kentucky Tax Alert comments and suggestions should be addressed to the Office of Income Taxation/ Training Branch, Finance Cabinet, Department of Revenue, Frankfort, Kentucky, (502) 564-0937.

**STEVEN L. BESHEAR, Governor**

**LORI FLANERY, Secretary**  
Finance and Administration Cabinet

**THOMAS B. MILLER, Commissioner**  
Department of Revenue

**Cindy Lanham, Editor**  
**Sarah Gilkison, Publications Coordinator**  
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The Department of Revenue may be found at...

[www.revenue.ky.gov](http://www.revenue.ky.gov)

