62A384-G (1-24) Commonwealth of Kentucky DEPARTMENT OF REVENUE

Signature of Producer/Operator

NATURAL GAS PROPERTY TAX RETURN

File by April 15 with:

Department of Revenue

Station 33
501 High Street

Frankfort, Kentucky 40601-2103 (502) 564-8334

Property Assessed January 1, _____

Name				
Tullie				
Number and Street				Social Security Number
				•
City	State	ZIP Code	Telephone Number	Federal Identification Number
				I
			` ´	

INSTRUCTIONS: Under Kentucky law (KRS 132.820) each property owner is required to report all taxable property which he or she owns. This includes sub-surface mineral rights which are taxable as an interest in real property. This return is provided for the purpose of reporting developed gas property. Each year all persons, corporations, businesses and partnerships owning, leasing or having knowledge of developed gas properties in the Commonwealth of Kentucky must complete and file this tax return with the Office of Property Valuation by April 15. **File a separate return for each developed property per county**. If the division of ownership is different for each well on the property, file a separate tax return for each individual well.

DEVELOPED PROPERTY
Property located in County, Kentucky.
Year of First Production
Lease Number Assigned by Purchaser
Property Name and Well Number
Total Gas Production (January 1–December 31) (MCF
Number of Producing Wells
Purchaser Name(s)
Operator's Name
Total Dollar Value of Well Production (<u>Less Severance Tax</u>) \$
Division of Ownership (See Reverse Schedule)
DECLARATION
DECLARATION
I declare, under the penalties of perjury, that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct and complete return; and that my taxable property has been listed at its fair cash value.
Name of Company Signature of Preparer

Filings received after April 15 will be subject to applicable penalties.

Date

62A384-G (1-24)	Natural Gas Property Division of Interest -	Ownership Schedule
-----------------	---	--------------------

Commonwealth of Kentucky		

DEPARTMENT OF REVENUE Lease Number:	Lease Name:	
Page:		

Owner Name	Social Security No. or FEIN	Owner Address	City	State	Zip Code	Decimal % (0.875) Ownership of Lease	Ownership Type (W, O, R)

INSTRUCTIONS: The producer/operator or agent thereof is **required** to report (1) the names, SSN/Fein and addresses of the working, royalty, and overriding interest owners associated with the property as of January 1 of the tax year; (2) the **decimal** percentage of ownership for each owner; (3) the type of ownership designated by the letter "W," "R," or "O"; and, if applicable, (4) the annual net income (including delayed payments) per royalty or fee owner.

Note: If the producer/operator owns all interest (working and royalty) in the property, enter "1.00" under the heading Decimal % Ownership and an "A" under Ownership Type. The assessment will be based on the industry standard of .875 working and .125 royalty. *Tax bills will be prepared according to this ownership schedule. Complete the schedule to reflect the desired billing.*



Andy Beshear
GOVERNOR

FINANCE AND ADMINISTRATION CABINET DEPARTMENT OF REVENUE OFFICE OF PROPERTY VALUATION

DIVISION OF MINERALS TAXATION AND GIS SERVICES

501 High Street Sta 33 Frankfort, Kentucky 40601 Phone: (502) 564-8334

Fax: (502) 564-5977

Holly M. Johnson

SECRETARY

Thomas B. Miller

David GordonEXECUTIVE DIRECTOR

January 31, 2024

62A384-G(L) (1-24)

To whom It May Concern:

Each year on the January 1 assessment date, the Office of Property Valuation must identify and value all developed gas and oil properties in the Commonwealth of Kentucky for ad valorem taxation. In order to accomplish this task, all persons, businesses, partnerships, corporations, producers/operators, and agents thereof, owning and/or leasing gas or oil properties are required to file property tax returns with the Department of Revenue (KRS 131.130 and KRS 132.820).

According to Department of Revenue records, your organization was identified as meeting the above requirements for gas property in the Commonwealth of Kentucky. As a required filer you are required to file Revenue Form 62A384-G, Gas Property Tax Return. Please prepare and file a separate form for each county and each lease where the properties are located. The tax form(s) must be completed and submitted to the Office of Property Valuation by <u>April 15, 2024.</u>

The tax forms can be obtained in a pdf format at the website listed below. They are listed under the Unmined Minerals Forms section: http://revenue.ky.gov/Get-Help/Pages/Forms.aspx.

If you are interested in filing the required information electronically, there is an electronic template in an excel format at the website listed below. They are listed under the Unmined Minerals Forms section: http://revenue.ky.gov/Get-Help/Pages/Forms.aspx. The electronic tax form must be completed and submitted to the Office of Property Valuation by April 15, 2024. You can submit the electronic tax form by emailing it to DORMINERAL@ky.gov. You may also contact Megan Greene at the address listed below if you have any questions.

Any and all information received by the Department of Revenue under this filing will be kept confidential and is protected under KRS 131.190.

Attached you will find a copy of the assessment guidelines. Please note that the assessment factors used by the Department to calculate the assessment values have been updated to accurately reflect the current market conditions. If you have any questions, please contact the Office of Property Valuation at the following address.

Natural Resources Property Tax Branch Office of Property Valuation 501 High Street, Fourth Floor, Station 33 Frankfort, Kentucky 40601-2103 (502) 564-8334 Fax: (502) 564-5977

