

INSTRUCTIONS

The Sheriff's Monthly Report of Property Tax Collections, Revenue Form 62A394, must be completed and mailed with your remittance on or before the 10th day of the month following collection. KRS 134.320 and 134.990 provide that penalty shall be imposed on sheriffs filing delinquent reports.

NORMAL AND OMITTED TAXES

- Column 1** — Enter under the appropriate tax classification, the gross amount of the tax bills collected during the month, excluding any penalty. Add together all like amounts, such as 5¢ tangible, and enter in correct space.
- Column 2** — Enter the 2 percent discount allowed for payment by November 1 on each tax classification except omitted property.
- Column 3** — Enter the net amount of tax collections on current tax bills, which is column 1 minus column 2.
- Column 4** — Enter the penalty and interest, if any, as follows:

- 5 percent penalty on all tax bills paid during January
- 10 percent penalty on all tax bills paid after January 31
- 10 percent penalty on all omitted tax bills plus interest at the legal rate per annum (*voluntary listings*)
- 20 percent penalty on all omitted tax bills plus interest at the legal rate per annum (*involuntary listings*) (KRS 132.290)

Sheriffs must not accept any omitted tax bills which do not include penalty and interest computed according to law. The sheriff will be charged with all penalty and interest on his final settlement whether or not it was collected from the taxpayer. The taxpayer has 30 days from the date of the bill to pay without additional penalty. Any omitted tax bill not paid within this period is subject to an additional 10 percent penalty on the tax, penalty and interest which must be collected by the sheriff.

Do not collect any omitted tangible or intangible taxes. Omitted tangible and intangible taxes are billed and collected by the Department of Revenue, Office of Property Valuation.

- Column 5** — Enter the total of column 3 plus column 4.
- Column 6** — Enter the commissions on collections due the sheriff. (In counties with total charges over \$75,000, the commission is 10 percent on the first \$5,000 collected and 4 1/4 percent on the remainder. In counties with total charges under \$75,000, the commission is 10 percent on the first \$10,000 collected and 4 1/4 percent on the remainder.) On the report from which you deduct the commission which includes the 10 percent of the first \$5,000/\$10,000 to which you are entitled per KRS 134.290(1), complete the form on the bottom of the page.
- Column 7** — Enter the net amount of taxes, penalties and interest due the commonwealth for each classification of taxes, column 5 minus column 6.
- Line 1** — Enter the total amount of money due the commonwealth for all classifications shown in Column 7.
- Line 2** — Enter total amount of refunds. Please attach documentation (exonerations and copies of paid tax bill).
- Line 3** — The sheriff must pay a penalty of 1 percent for each 30-day period or fraction thereof plus interest at the legal rate per annum if the report is filed after the 10th of the month (KRS 134.300(3)).
- Line 4** — Line 4 is the sum of line 1 less line 2 plus line 3 and represents the total remittance due the commonwealth for normal and omitted taxes.
- Line 5** — Other District's Gross Tax. Enter the total gross tax (Column 1) for each taxing district in the county.
- **This report must be signed by the sheriff and the county clerk.**

Proration of Commission	Amount	Commission
Total collection from Column 5	_____	
Less 10% of first \$5,000/\$10,000	-	_____
Residue @ 4 1/4%		_____
Total commission		_____

Total commission ÷ total collections gives the factor to be used to prorate commission for each class of property.