



**KENTUCKY SCHEDULE K
 FOR GENERAL PARTNERSHIPS
 WITH ECONOMIC DEVELOPMENT PROJECT(S)**

➤ See instructions.

PARTNERS' SHARES OF INCOME, CREDITS, DEDUCTIONS, ETC., EXCLUDING THE ECONOMIC DEVELOPMENT PROJECT(S)

SECTION I—Income (Loss) and Deductions

Distributive Share Items		(a) Total Amount		(b) Adjustments		(c) Net Kentucky Amount	
1.	Kentucky ordinary income (loss) from trade or business activities (Form 765-GP, line 11) ...	1	00		00		00
2.	Net income (loss) from rental real estate activities (attach federal Form 8825).....	2	00		00		00
3.	(a) Gross income from other rental activities... 3(a)		00				
	(b) Less expenses from other rental activities (attach schedule) (b)		00				
	(c) Net income (loss) from other rental activities (line 3(a) less line 3(b))	3(c)	00		00		00
4.	Portfolio income (loss):						
	(a) Interest income	4(a)	00		00		00
	(b) Dividend income.....	(b)	00		00		00
	(c) Royalty income	(c)	00		00		00
	(d) Net short-term capital gain (loss) (attach federal Schedule D and Kentucky Schedule D, if applicable).....	(d)	00		00		00
	(e) Net long-term capital gain (loss)(attach federal Schedule D and Kentucky Schedule D, if applicable).....	(e)	00		00		00
	(f) Other portfolio income (loss)(attach schedule)	(f)	00		00		00
5.	Guaranteed payments to partners.....	5	00		00		00
6.	Section 1231 net gain (loss)(other than due to casualty or theft)(attach federal Form 4797 and Kentucky Form 4797)	6	00		00		00
7.	Other income (loss)(attach schedule)	7	00		00		00
8.	Charitable contributions (attach schedule) and housing for homeless deduction (attach Schedule HH).....	8	00		00		00
9.	IRC Section 179 expense deduction (attach federal Form 4562 and Kentucky Form 4562) .	9	00		00		00
10.	Deductions related to portfolio income (loss) (attach schedule)	10	00		00		00
11.	Other deductions (attach schedule)	11	00		00		00

Investment Interest

12.	(a) Interest expense on investment debts	12(a)	00		00		00
	(b) (1) Investment income included on lines 4(a), 4(b), 4(c) and 4(f) above.....	(b)(1)	00		00		00
	(2) Investment expenses included on line 10 above	(2)	00		00		00

Tax Credits—Nonrefundable

13.	Kentucky Small Business Tax Credit (attach KEDFA notification).....	13	00		00		00
14.	Skills Training Investment Tax Credit (attach copy of certification(s))	14	00		00		00
15.	Certified Rehabilitation Tax Credit (attach copy of certification(s))	15	00		00		00
16.	Kentucky Unemployment Tax Credit (attach Schedule UTC).....	16	00		00		00



PARTNERS' SHARES OF INCOME, CREDITS, DEDUCTIONS, ETC., EXCLUDING THE ECONOMIC DEVELOPMENT PROJECT(S)

SECTION I—Income (Loss) and Deductions—continued

Distributive Share Items	(a) Total Amount	(b) Adjustments	(c) Net Kentucky Amount
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Tax Credits—Nonrefundable—continued

17. Recycling/Composting Equipment Tax Credit (attach Schedule RC)	17	00	00	00
18. Kentucky Investment Fund Tax Credit (attach KEDFA notification).....	18	00	00	00
19. Coal Incentive Tax Credit (attach Schedule CI) ..	19	00	00	00
20. Qualified Research Facility Tax Credit (attach Schedule QR)	20	00	00	00
21. GED Incentive Tax Credit (attach Form DAEL-31)	21	00	00	00
22. Voluntary Environmental Remediation Tax Credit (attach Schedule VERB).....	22	00	00	00
23. Biodiesel Tax Credit (attach Schedule BIO)	23	00	00	00
24. Environmental Stewardship Tax Credit (attach Schedule KESA)	24	00	00	00
25. Clean Coal Incentive Tax Credit (attach Schedule CCI).....	25	00	00	00
26. Ethanol Tax Credit (attach Schedule ETH).....	26	00	00	00
27. Cellulosic Ethanol Tax Credit (attach Schedule CELL).....	27	00	00	00
28. Railroad Maintenance and Improvement Tax Credit (attach Schedule RR-I)	28	00	00	00
29. Railroad Expansion Tax Credit (attach Schedule RR-E)	29	00	00	00
30. Endow Kentucky Tax Credit (attach Schedule ENDOW)	30	00	00	00
31. New Markets Development Program Tax Credit (attach Form 8874(K)-A)	31	00	00	00
32. Food Donation Tax Credit (attach Schedule FD).....	32	00	00	00
33. Distilled Spirits Tax Credit (attach Schedule DS)	33	00	00	00

Tax Credits—Refundable

34. Certified Rehabilitation Tax Credit (attach Kentucky Heritage Council certification(s))	34	00	00	00
35. Film Industry Tax Credit (attach Kentucky Film Office certification(s))	35	00	00	00

Other Items

36. (a) Type of Section 59(e)(2) expenditures ▶ _____	36(a)				
(b) Amount of Section 59(e)(2) expenditures	(b)	00	00	00	00
37. Tax-exempt interest income	37	00	00	00	00
38. Other tax-exempt income	38	00	00	00	00
39. Nondeductible expenses	39	00	00	00	00
40. Total property distributions (including cash)...	40	00	00	00	00
41. Other items and amounts required to be reported separately to partners (attach schedule)	41				



PARTNERS' SHARES OF INCOME, CREDITS, DEDUCTIONS, ETC., EXCLUDING THE ECONOMIC DEVELOPMENT PROJECT(S)

SECTION II—Pass-through Items

1. Partnership's Kentucky sales from Schedule A, Section I, line 1	1		00
2. Partnership's total sales from Schedule A, Section I, line 2	2		00
3. Partnership's Kentucky property from Schedule A, Section I, line 5	3		00
4. Partnership's total property from Schedule A, Section I, line 6	4		00
5. Partnership's Kentucky payroll from Schedule A, Section I, line 8.....	5		00
6. Partnership's total payroll from Schedule A, Section I, line 9.....	6		00
7. Partnership's Kentucky gross profits	7		00
8. Partnership's total gross profits from all sources.....	8		00

SECTION III—Limited Liability Entity Tax (LLET) Pass-through Items

1. Partners' shares of net distributive income from limited liability pass-through entities.....	1		00
2. Partners' shares of limited liability entity tax (LLET) nonrefundable credit.....	2		00

**INSTRUCTIONS—KENTUCKY SCHEDULE K
 FOR GENERAL PARTNERSHIPS
 WITH ECONOMIC DEVELOPMENT PROJECT(S)**

IMPORTANT: A general partnership that has one or more projects under the Kentucky Rural Economic Development Act (KREDA), Kentucky Industrial Development Act (KIDA), Kentucky Economic Opportunity Zone Act (KEOZ), Kentucky Jobs Retention Agreement (KJRA), Kentucky Industrial Revitalization Act (KIRA), Kentucky Jobs Development Act (KJDA), Kentucky Business Investment Program (KBI), Kentucky Reinvestment Act (KRA), Incentives for Energy Independence Act (IEIA) or Farming Operation Networking Project (FON) must use this Schedule K in lieu of Form 765-GP Schedule K.

Purpose of Schedule—This schedule is used to determine the partners' shares of each item of income, credit, deduction, etc., excluding the amount of each item of income, credit, deduction, etc., attributable to the project(s). See Instructions of Schedule KREDA-SP, Schedule KIDA-SP, Schedule KEOZ-SP, Schedule KJRA-SP, Schedule KIRA-SP, Schedule KJDA-SP, Schedule KBI-SP, Schedule KRA-SP, Schedule IEIA-SP or Schedule FON-SP for additional information on this exclusion.

SECTION I INSTRUCTIONS

Column (a)—Complete this column following the instructions for Form 765-GP Schedule K.

Column (b)—For each item of income or deduction, enter the amount attributable to the project or projects. If the general partnership has more than one project, attach a schedule reflecting the computation of the total amount of each item.

If the general partnership's only operation is the project or projects, the amount entered for each item should be the same as the amount entered in column (a). Attach

applicable tax computation schedule(s) (Schedule KREDA-SP, Schedule KIDA-SP, Schedule KEOZ-SP, Schedule KJRA-SP, Schedule KIRA-SP, Schedule KJDA-SP, Schedule KBI-SP, Schedule KRA-SP, Schedule IEIA-SP or Schedule FON-SP) and supporting schedules for each project.

Column (c)—For each item of income or deduction, subtract the amount in column (b) from the amount in column (a) and enter the result. The amounts from this column are used to determine the amount of income, credits, deductions, etc. reflected on each partner's Kentucky Schedule K-1. The total pro rata share items of all Schedules K-1 should equal the amount reported on the same lines of this Kentucky Schedule K for General Partnerships with Economic Development Project(s), Lines 1 through 41.

SECTION II AND SECTION III INSTRUCTIONS

See instructions for Section II and Section III of Form 765-GP Schedule K to determine if it is necessary to complete these sections. If the general partnership is required to complete Section III, exclude income attributable to an economic development project(s).