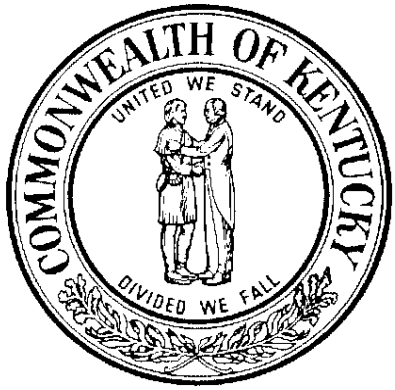
Property Tax Forms and Instructions for Public Service Companies 2003



COMMONWEALTH OF KENTUCKY

DEPARTMENT OF PROPERTY VALUATION

REVENUE CABINET

TAXPAYER ASSISTANCE AND MAILING ADDRESS

Kentucky Revenue Cabinet
Department of Property Valuation
Public Service Branch, Station 32, Fourth Floor
200 Fair Oaks Lane
Frankfort, KY 40620

(502) 564-8175
(502) 564-8192 (fax)
(502) 564-4459 (Fax on Demand)
www.revenue.ky.gov (Internet)
krcwebresponsepublicservice@mail.state.ky.us (e-mail)

The following property tax returns and schedules are included in this packet.

Revenue Form 61A200	Public Service Company Property Tax Return
Schedule E	Filing Extension Application
Schedule G	Report of Capital Stocks
Schedule H	Report of Funded Debt
Schedule I	Business Summary by Taxing District
Schedule J	Property Summary by Taxing District
Schedule K	Operating Property Listing by Taxing District
Schedule K2	Nonoperating Property Listing by Taxing District
Schedule L	Report of Property and Business Factors
Schedule N1–2	Report of Kentucky Leased Real and Personal Property
Schedule P1–6	Report of Operations for Ad Valorem Tax

The following property tax returns and schedules are available from *www.revenue.ky.gov* or upon request.

Schedule L2	Report of Property and Business Factors Commercial Passenger and Cargo Airlines
Schedule M	Report of Property and Business Factors for Interstate Railroad and Sleeping Car Companies
Schedule N	Report of Kentucky Leased Real and Personal Property
Schedule O	Railroad Private Car Mileage Report
Schedule P	Report of Operations for Ad Valorem Tax
Schedule Q	Supplemental Report of Operations for Contained and Residential Landfills
Schedule R	Report of Property Subject to the Pollution Control Tax Exemption
Schedule S	Filing Requirements for Commercial Passenger and Cargo Airlines
Schedule T	Report of Reseller Leasing Form
Schedule U	Industrial Revenue Bond Property
Schedule W	Wireless Telephone Provider Report
Revenue Form 61A209	Public Service Company Sales
Revenue Form 61A210	Cable Television Company Sales
Revenue Form 41A720-CI	Application for Coal Incentive Tax Credit

The Kentucky Revenue Cabinet
Mission Statement

The mission of the Kentucky Revenue Cabinet is to . . .

Provide courteous, accurate and efficient services for the benefit of the Commonwealth and administer Kentucky tax laws in a fair and impartial manner.

* *

The Kentucky Revenue Cabinet does not discriminate on the basis of race, color, national origin, sex, religion, age or disability in employment or the provision of services.

(Revised 10-02) Printing costs paid from state funds. Printed on recycled paper.

CLASSIFICATION OF PUBLIC SERVICE PROPERTY

The Revenue Cabinet prescribes the following classification of property to be used by the public service companies.

Type of Property	Classification
Unmined Coal	Real Estate
Leasehold	Real Estate
Oil & Gas Wells	Real Estate
Pipelines (Transmission)	Real Estate
Conduits	Real Estate
Stored Gas, Oil & Coal (Noncurrent)	Real Estate
Stored Gas (Current)	Tangible
Gas Compressors	Tangible
Oil Lifting Units	Tangible
Oil Storage Tanks	Tangible
Television Cable	Tangible
Gathering Lines	Tangible
Electric Transmission Lines	Tangible
Electric Distribution Lines	Tangible
Meters & Regulators	Tangible
Underground Cables	Tangible
Telephone Lines	Tangible
Wire in Underground Conduits	Tangible
Towers	Tangible
Electric Substations/Transformers	Manufacturing Machinery
Machinery & Equipment Used in the Manufacture of Gas	Manufacturing Machinery
Water Treatment Equipment	Manufacturing Machinery
Property Certified Under KRS 224.01-300 by Sales & Use Tax	Pollution Control

For other types of property please see KRS 132.020 and KRS 132.200.

REVENUE CABINET
DEPARTMENT OF PROPERTY VALUATION
FRANKFORT, KENTUCKY 40620

IMPORTANT—DO NOT DESTROY

(This packet contains Property Tax Returns and Instructions)

INSTRUCTIONS FOR FILING PUBLIC SERVICE COMPANY PROPERTY TAX RETURN

INTRODUCTION

This packet has been designed for public service companies who are required by KRS 136.120 through KRS 136.180 to file Kentucky property tax returns. It contains the necessary returns, schedules and instructions for this purpose.

WHO MUST FILE (KRS 136.120)

In accordance with state law, every railway company, sleeping car company, chair car company, dining car company, gas company, water company, ferry company, bridge company, street railway company, interurban electric railroad company, express company, electric light company, electric power company, telephone company, telegraph company, commercial air carrier, air freight carrier, pipeline company, common carrier water transportation company, privately owned regulated sewer company, cable television company, municipal solid waste disposal facility, railroad car line company, cellular telephone company, coin-operated telephone, 2-way radio telephone and every other like company, business or association performing any public service shall file property tax returns, schedules, regulatory reports and other such facts as the Department of Property Valuation may require.

The Department of Property Valuation shall have the sole responsibility to value and assess all of the property of every corporation, company, association, partnership, or person performing any public service, including those mentioned above and all others to whom this section may apply.

WHAT TO FILE (KRS 136.130–KRS 136.140)

All public service companies are required to file Revenue Form 61A200, Public Service Company Property Tax Return, and all accompanying schedules (E through W). In addition to these returns, any public service company that is regulated in any capacity by a federal or Kentucky authority **must** submit a copy of the annual report filed with that authority. **Also, all companies must submit a copy of their annual report to stockholders and/or parent company annual report.** Companies who have bought or sold any operating property must include detailed information regarding the transaction.

All returns, reports and schedules shall cover a period of 12 months ending December 31. Taxpayers may substitute individual schedules on taxpayer form as long as all information requested is supplied.

Type of Company	Supplementary Reports Required
Airlines & air freight	Stockholders report & U.S. Department of Transportation Form RSPA 41
Cable television	Annual report to stockholders & audited financial statements
Cellular telephone	KY Public Service Commission annual report & stockholders annual report & FCC annual report for cellular communication licensees
Coin-operated telephone	Revenue Form 61A208 & financial statements
Electric utility Gas utility Gas transmission Gas & electric utility	KY Public Service Commission annual report & FERC annual report & stockholders report
Landfills	Annual report to stockholders & audited financial statements
Oil transmission	FERC annual report & stockholders report
Operator services	FCC (M) annual report & stockholders report & KY Public Service Commission annual report
Radio common carriers	KY Public Service Commission annual report & report to stockholders
Railroads	ICC annual report & stockholders report
Rural electric co-ops	REA annual report & stockholders report
Rural telephone co-ops	FCC (M) annual report & stockholders report
Telecommunications	FCC (M) annual report & stockholders report & KY Public Service Commission report
Privately owned sewer	KY Public Service Commission annual report
Water	KY Public Service Commission annual report & stockholders annual report

WHEN TO FILE

All public service companies as specified in KRS 136.120(1) shall make, file and deliver to the Department of Property Valuation on or before April 30 of each year the required tax returns, schedules, regulatory reports and other such facts covering the preceding calendar year.

WHERE TO FILE

All tax returns, schedules and regulatory reports must be mailed to the following address:

Kentucky Revenue Cabinet
Department of Property Valuation
Public Service Branch, Station 32, Fourth Floor
200 Fair Oaks Lane
Frankfort, KY 40620

FILING EXTENSIONS (KRS 136.130)

A taxpayer may be granted a 30-day extension for filing the public service company property tax return if it requests the extension before the due date of the return and includes with the extension request a report of any increases or decreases in property of $50,000 or more in any taxing jurisdiction.

Upon written application, the Department of Property Valuation **may** grant an extension when in its judgment an extension is deemed necessary and proper.

No extension will be granted beyond May 30. See Schedule E.

LATE FILING PENALTY (KRS 132.290)

Any public service company that fails to timely complete, file and deliver the required tax return, schedules and regulatory reports on or before the due date, shall pay a minimum penalty of 10 percent of the total taxes due.

PENALTY FOR NONCOMPLIANCE (KRS 136.150, KRS 136.990, KRS 132.290)

If any public service company fails to report as required by KRS 136.130 and KRS 136.140 on or before April 30 of each year, the Department of Property Valuation shall ascertain the required facts and determine the assessment values in such a manner and by such means as it deems proper, at the cost of the company failing to comply with state law.

The penalty for failure to file is 20 percent of the total taxes due.

Furthermore, any public service company, or officer thereof, that willfully fails or refuses to make, file and deliver reports as required by KRS 136.130 and KRS 136.140 shall be fined $1,000, and $50 for each day the reports are not made after April 30 of each tax year. In addition, civil action may be brought to compel the company or officer thereof to make the required reports.

DETERMINATION OF THE ASSESSMENT (KRS 136.160)

Each year the Department of Property Valuation shall determine the fair cash value of the operating property (real estate, tangible and franchise) of a public service company as a unit. This unit value shall then be apportioned to Kentucky based on the average of the property factor and the business factor.

The property factor shall fairly reflect the amount of operating property owned and/or leased in Kentucky compared to the total amount of operating property owned and/or leased everywhere. The business factor shall fairly reflect the utilization of the operating property owned and/or leased in Kentucky compared to the utilization of operating property owned and/or leased everywhere. These factors may be a single factor or an average of several factors.

The nonoperating tangible and nonoperating intangible property of public service companies shall be valued separately using the same fair cash value standard as utilized by the county assessor. The value is **not** apportioned.

Public service companies that own mineral resources that are reported on Revenue Forms 62A024, Undeveloped Oil and Gas Property Tax Return; 62A377-A, Mineral Property Report and Mineral Owners' Tax Return on Unmined Coal; 62A384, Oil Property Tax Return; and 62A384-G, Natural Gas Property Tax Return, must include copies of these reports with the public service company tax return. The assessment for mineral property is considered nonoperating real estate and will be in addition to the assessment for a company's operating property. The mineral property must be itemized on Schedule K in order to situs such property.

ALLOCATION OF THE ASSESSMENT (KRS 136.170)

Once the operating property is valued as a unit, the department shall allocate the assessed value in this state among the county, school, city and/or other special taxing jurisdictions.

Nonoperating tangible property shall be allocated to the county, school, city and/or other special taxing jurisdictions where the property is located.

Nonoperating intangible property is taxable for state purposes only at the same rate as the intangible property of other taxpayers not performing public services.

NOTIFICATION OF ASSESSMENT (KRS 136.180)

Each year the Department of Property Valuation shall determine the assessed value of the operating property and other property of a public service company and notify the company by mail of the assessment amount and the state tax liability.

Once the valuation has been finalized, the Department of Property Valuation shall immediately certify the assessment to the county clerk of each county in which any of the operating property or nonoperating tangible property is liable to local taxation. The county clerk shall then certify the assessment to the proper collecting officer of the county, school, city and/or special taxing jurisdiction for collection.

PROTESTING YOUR ASSESSMENT (KRS 131.110, KRS 136.180(2), KRS 134.590 and 103 KAR 1:010)

The Department of Property Valuation is required to mail to the taxpayer a notice of any property assessed. The assessment shall be final if not protested in writing to the department within 45 days from the date of the notice. Such protest shall be accompanied by a supporting written statement setting forth the grounds upon which the protest is made. The supporting statement must set forth whether the protest is based on a factual disagreement and/or disagreement in the interpretation of the applicable statutes. If there are disputed factual issues, the taxpayer must provide financial statements, records, assessments or other documents which will allow the Kentucky Revenue Cabinet some basis for reconsideration. Further, the statement must clearly identify the specific portion(s) of the assessment to which the protest relates.

Effective July 15, 1998, no appeal shall delay the collection or payment of taxes based upon the assessment in controversy. The taxpayer shall pay all state, county and other local jurisdictional taxes due on the valuation which the taxpayer claims as the true value as stated in the protest filed under KRS 131.110. Once the appeal is finalized and the valuation finally determined, the taxpayer shall be billed for any additional tax and interest (at the rate as defined in KRS 131.010(6)) from the date the tax would have become due if no appeal had been taken. The provisions of KRS 134.390 shall apply to the tax bill.

Per KRS 136.180(2), any unprotested portion (your claimed value) of the assessment becomes final at the end of the 45-day period. After the 45-day protest period expires, a notice of tax due for state taxes will be prepared and values will be certified to the local taxing jurisdictions for billing. Therefore, your protest letter must contain (1) a statement of claimed system unit value, (2) the Kentucky allocation factor, (3) the Kentucky assessment value, (4) the classification and certification of property to state and local taxing jurisdictions and (5) the basis by which the said values were derived.

After a timely protest has been filed, the taxpayer **may** request a conference with the department. The taxpayer may appear in person or by representative. All taxpayers represented by attorney or tax agent must file a power of attorney with the department. Further conferences may be held by mutual agreement. Consideration is given to additional information presented by the taxpayer at the conference.

If the taxpayer's protest of an assessment or refund denial cannot be resolved through correspondence and/or conferences, the Revenue Cabinet shall issue a written final ruling on any matter still in controversy to be mailed to the taxpayer. The ruling shall state that it is a final ruling of the Cabinet, the issues of controversy, the taxpayer's position, the Cabinet's position and the procedure for prosecuting an appeal to the Kentucky Board of Tax Appeals (KBTA).

The taxpayer may request a final ruling from the Revenue Cabinet at any time after filing a timely protest. When it is requested, the Cabinet shall issue such ruling within 30 days from the date the request is received.

After the final ruling has been issued, the taxpayer may appeal to the KBTA.

KENTUCKY BOARD OF TAX APPEALS (KRS 131.340—KRS 131.370, KRS 136.050, 103 KAR 1:010)

If a taxpayer desires to appeal a final ruling of the Revenue Cabinet, the taxpayer must apply for a hearing before the KBTA within 30 days from the date of issuance of the final ruling.

The appeal must be filed in quintuplicate; contain a brief statement of the law and the facts in issue; contain the petitioner's position regarding the law, facts or both; and must contain the petitioner's position regarding the Revenue Cabinet. The board will set a date for a formal hearing and notify the taxpayer.

On the basis of the hearing, briefs and other documents, the board will issue a written order which will affirm, reverse, modify or remand the final ruling, and will forward a copy of the order to the taxpayer and the Revenue Cabinet.

Assessments upheld by the board shall be due and payable 30 days after the date of the board's order. All taxes (state, county, school, city and other special taxing jurisdictions) found to be due on any protested assessment or portion thereof shall begin to bear interest at the appropriate rate per annum on the 61st day after the KBTA acknowledges receipt of the protest, but in no event shall interest begin to accrue prior to January 1 following April 30 of the year in which the returns, schedules and regulatory reports are due.

Any party aggrieved by a final order of the KBTA may, within 30 days after such order becomes final, file an appeal with the Franklin Circuit Court or the circuit court of the county in which the aggrieved party resides or conducts his place of business.

PAYMENT OF TAX (KRS 131.110 and KRS 136.050)

All state taxes assessed against any public service company under the provisions of KRS 136.120 to KRS 136.200 shall be due and payable 45 days after the state assessment has become final, unless otherwise protested. State taxes are payable to the "Kentucky State Treasurer."

If you intend to pay your state taxes assessed against a public service company by use of the Coal Incentive Tax Credit granted under KRS 141.110, you must file the Coal Incentive Tax Credit Certificate with this return.

All county, school, city and other special taxes shall be due and payable 30 days after a notice of tax due is issued by the designated collecting officer, unless otherwise protested.

FAILURE TO PAY TAX (KRS 136.050, KRS 136.990)

Every public service company that fails to pay its state, county, school, city and other special taxes when due shall be deemed delinquent, subject to a 10 percent penalty on the tax due and thereafter subject to interest at the appropriate rate as defined in KRS 131.010(6). In addition, a 20 percent cost of collection fee will be added to liabilities that have become final, due and owing.

Furthermore, any public service company that willfully fails to pay its taxes, penalty and interest, shall be fined $1,000 and $50 for each day the same remains unpaid to be recovered by indictment or civil action, of which the Franklin Circuit Court shall have jurisdiction.

AMENDED RETURNS

Adjustments to assessments will only be considered if amended data is supplied before the protest period expires or as part of the supporting documentation included with a protest.

To amend any portion of the return, submit a new schedule with "AMENDED," the date submitted and a signature and title of the person filing the amendment written on each page of the amended schedule or on a cover page.

Type of Company	Property Tax Return and Schedule Required
Passenger & Cargo Airlines	61A200 & Schedules G, H, I, J, K, K2, L2, N1–N3, P1–P6, R, S, U
Bargelines	61A200 & Schedules G, H, I, J, K, K2, L, N1 & N2, P1–P6, R, U
Cable Television Companies	61A200 & Schedules G, H, I, J, K, K2, L, N1 & N2, P1–3, P5–P9, R, T, U
Electric Utilities, Electric Power Companies & RECC	61A200 & Schedules G, H, I, J, K, K2, L, N1 & N2, P1–P6, R, T, U, CI
Landfill Companies	61A200 & Schedules G, H, J, K, K2, L, N1 & N2, P1–P6, Q, R, U
Railroad Companies	61A200 & Schedules G, H, I, J, K, K2, M, N1 & N2, O, P1–P6, R, U
Sewer & Water Companies	61A200 & Schedules G, H, I, J, K, K2, L, N1 & N2, P1–P6, R, T, U
Gas Utilities & Transmissions	61A200 & Schedules G, H, I, J, K, K2, L, N1 & N2, P1–P6, R, T, U
Oil Transmission Companies	61A200 & Schedules G, H, I, J, K, K2, L, N1 & N2, P1–P6, R, T, U
Ferry & Toll Bridges	61A200 & Schedules G, H, I, J, K, K2, L, N1 & N2, P1–P6, R, T, U
Telecommunication Companies & RTCC	61A200 & Schedules G, H, I, J, K, K2, L, N1 & N2, P1–P6, R, T, U
Towers	61A200 & Schedules G, H, I, J, K, K2, L, N1 & N2, P1–P6, R, T
Cellular Telephone Companies	61A200 & Schedules G, H, I, J, K, K2, L, N1 & N2, P1–P6, R, T, U, W

Forms may be obtained from:

(502) 564-4459 (Fax on Demand)

www.revenue.ky.gov (Internet)

Other Reports Required
All companies are required to submit a complete copy of their Public Service Commission Annual Report. (KRS 136.130 and KRS 136.140) Also, a copy of stockholder's annual report, parent company's annual report, organization's financial statements, organizational chart and informational reports, copy of all sales/merger/exchange agreements and completion of the appropriate sales form (Revenue Form 61A209 or 61A210) are required as well as the other reports requested on page 1. (KRS 136.130 and KRS 136.140)

61A200 (10-02)
Commonwealth of Kentucky
REVENUE CABINET
Department of Property Valuation
Division of State Valuation
Frankfort, KY 40620

➤ *See Instructions*

For Year Ending December 31, 2002

PUBLIC SERVICE COMPANY PROPERTY TAX RETURN

This return must be filed with the Department of Property Valuation between January 1 and April 30, 2003.

APRIL 2003						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

1. Taxpayer Name 1

Name 2

Address 1

Address 2

City | State | ZIP Code | FEIN

Contact Person

Phone ( ) | Fax ( ) | E-Mail

LEAVE BLANK

GNC	
Postmark	
Log In	
Entry Person	
Preaudit	

2. Tax Agent Name 1

Name 2

Address 1

Address 2

City | State | ZIP Code | FEIN

Contact Person

Phone ( ) | Fax ( ) | E-Mail

Taxpayers completing this return must complete the agency portion in order to maintain an agent status.

Agents completing this return must have a current power of attorney on file with the Kentucky Revenue Cabinet or include one.

3. Type of Public Service Company

4. Type of Ownership
☐ Foreign
☐ Corporation ☐ Partnership ☐ Individual
☐ S Corporation ☐ LLC ☐ Other

5. Organization Year State

6. Year Kentucky Operations Commenced:

7. Which address above is to be used for mailing the assessment notice, tax bills and certifications?
☐ Taxpayer Address ☐ Other _____
☐ Tax Agent Address _____

8. Which address above is to be used for mailing the tax return packet?
☐ Taxpayer Address ☐ Other _____
☐ Tax Agent Address _____

9. Is your company affiliated with any other companies? (Parent/Subs) ☐ **Yes** ☐ **No**
If yes, submit organizational chart and informational reports. (KRS 136.130 and 136.140)

10. Has an independent authority or agency valued your property? ☐ **Yes** ☐ **No**
If yes, submit a copy of the appraisal report. (KRS 136.130 and 136.140)

11. Has the company or a fraction thereof sold, been purchased or merged within the last year? ☐ **Yes** ☐ **No**
If yes, complete the appropriate informational report, Revenue Form 61A209 or Revenue Form 61A210, included in this packet.

12. Do you want a public service company packet of forms mailed to you next year? ☐ **Yes** ☐ **No**
If no, you must obtain your tax return via the Internet. *www.revenue.ky.gov*

13. Do you intend to claim the Coal Incentive Tax Credit? ☐ **Yes** ☐ **No**
If yes, provide a copy of the Coal Incentive Tax Credit Certificate. (KRS 141.110)

I declare under penalties of perjury that this return, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete return.

Signature _____ Title _____ Date _____

61A200(E) (10-02)
Commonwealth of Kentucky
REVENUE CABINET

FILING EXTENSION APPLICATION

E

For Public Service Company Property Tax Return

APRIL 2003						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

➤ **File Before April 30, 2003**

GNC No.	
Postmark	

In accordance with KRS 136.130(5)(6), the Kentucky Revenue Cabinet may grant a 30-day extension for filing the public service company property tax return when, in its judgment good cause exists and the request for extension is postmarked before the due date of the return and includes a report of any increases or decreases in property of $50,000 or more in any taxing jurisdiction. **No extension will be granted beyond May 30.**

Taxpayer

Name 1 _____ Federal Identification No. _____

Name 2 _____ Telephone No. ( ) _____

Address 1 _____ Fax No. ( ) _____

Address 2 _____ E-Mail _____

City _____ State _____ ZIP Code _____

Contact Person _____

Complete the following form. Indicate any increases or decreases in property of $50,000 or more in any taxing jurisdiction as of December 31, 2001. If no qualifying changes occurred, check here. ☐

County Name	Tax Jurisdiction Name	Real Estate	Tangible Personalty
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$

(continued on reverse)

I declare under penalties of perjury that this application, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete return

Signature _____ Title _____ Date _____

E

County Name	Tax Jurisdiction Name	Real Estate	Tangible Personalty
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$
		$	$

61A200(G) (10-02)
Commonwealth of Kentucky
REVENUE CABINET

REPORT OF CAPITAL STOCKS
As of December 31, 2002

G

Name of Taxpayer _____

INSTRUCTIONS ON REVERSE

G CAPITAL STOCKS ANALYSIS AT CLOSE OF YEAR

(A) Class of Stock	(B) Date Author-ized	(C) Shares or Par Value Authorized	(D) Shares or Par Value Outstanding at Close of Year	(E) Shares or Par Value Held by Taxpayer at Close of Year	(F) (D) minus (E) Shares or Par Value Outstanding in Hands of Investors	Annual Price Range (G) Yearly High	Annual Price Range (H) Yearly Low	(I) Fair Value Per Share	(J) (F) x (I) Fair Value Total Actually Outstanding at Close of Year

INSTRUCTIONS
FOR
SCHEDULE G

Capital Stocks Analysis

(A) Enter the various issues of capital stock of the taxpayer, distinguishing separate issues of any general class if different in any respect.

(D) Enter the total par value outstanding at the close of the year, including amounts in the hands of investors and all amounts held alive by the company in sinking or other funds.

(E) Enter the total shares or par value held by the taxpayer in any fund or in the treasury at the close of the year.

(G) Enter the **high** market trade price for the year ending December 31, 2002.

(H) Enter the **low** market trade price for the year ending December 31, 2002.

(I) If fair value is other than average of (G) and (H), give the method used to arrive at fair value.

(J) Enter the fair market value of the outstanding capital stock by multiplying (F) and (I).

NOTE: If the capital stock is held by a parent corporation or holding company, complete the schedule for that organizational entity. Please indicate the name of the holding company or the parent corporation at the top of the form.

61A200(H) (10-02)
Commonwealth of Kentucky
REVENUE CABINET

H

REPORT OF FUNDED DEBT
As of December 31, 2002

Name of Taxpayer _____

INSTRUCTIONS ON REVERSE

H	FUNDED DEBT ANALYSIS AT CLOSE OF YEAR										
(A) Name and Character of Each Obligation	(B) Nominal Date of Issue	(C) Date of Maturity	(D) Total Par Value Outstanding at Close of Year	(E) Total Par Value Held by Taxpayer at Close of Year	(F) (D) minus (E) Total Par Value Outstanding in Hands of Investors	(G) Interest Rate	Annual Price Range (H) Yearly High	Annual Price Range (I) Yearly Low	(J) Fair Value Per $100	(K) (F) x (J) Fair Value Total Actually Outstanding at Close of Year

INSTRUCTIONS
FOR
SCHEDULE H

Funded Debt Analysis

(A) List each obligation of the taxpayer under a separate line in Column (A), giving the name, description and character of the obligation.

(C) In case of serial maturity, explain in a footnote.

(D) Enter the total par value outstanding at the close of the year, including amounts in the hands of investors and all amounts held alive by the company in sinking or other funds.

(E) Indicate the total par value of each issue held by the taxpayer at the close of the year, including amounts in treasury, pledged as collateral, and in sinking or other funds.

(G) Enter the market interest rate.

(H) Enter the **high** market trade price for the year ending December 31, 2002.

(I) Enter the **low** market trade price for the year ending December 31, 2002.

(J) If the fair value is other than average of (H) and (I), give the method used to arrive at fair value.

(K) Enter the fair market value of the debt obligation by multiplying (F) and (J).

61A200(I) (10-02)

Commonwealth of Kentucky
REVENUE CABINET

BUSINESS SUMMARY BY TAXING JURISDICTION

I

As of December 31, 2002

Page _____

Name of Taxpayer _____

INSTRUCTIONS ON REVERSE

(1) Name of Taxing Jurisdiction	(2) Gross Revenues	(3) Customers/ Subscribers	(4) Pops	(5) Actual Mileage (pipe, lines, etc.)	(6) Departures	(7) Enplane Passengers	(8) Deplane Passengers	(9) Enplane Freight, Express and Mail	(10) Deplane Freight, Express and Mail
Grand Totals									

NOTE: The totals for each column must balance to the total Kentucky values indicated on Schedules L and L2.

Bargelines must list on this sheet the Kentucky waterways traveled. Kentucky waterways include the Ohio (90%), Mississippi (50%), Cumberland (100%), Tennessee (100%), Kentucky (100%), Green (100%), Big Sandy (50%) and Tradewater (100%) rivers.

INSTRUCTIONS
FOR
SCHEDULE I

BUSINESS SUMMARY BY TAXING JURISDICTION

This form must contain a summary of the business activity within each taxing jurisdiction measured by gross revenues, customers/ subscribers, pops, actual mileage, pipeline miles, departures, enplane and deplane passengers, and enplane freight, express and mail.

(1) Under "Name of Taxing Jurisdiction," list the county name first, next the school district(s) (county common or independent), then the cities, fire districts, watershed districts, soil conservation districts, garbage district, ambulance district and all other special taxing jurisdictions. A list of possible taxing jurisdictions is available from the Revenue Cabinet's Web site at *www.revenue.ky.gov* and from the Department of Property Valuation, Division of State Valuation.

(2) Under the column "Gross Revenues," indicate the gross operating revenues generated from your public service operation in each taxing jurisdiction.

(3) Under the column "Subscribers," indicate the number of subscribers/customers in each taxing jurisdiction. Cable television and telecommunication companies such as cellular, long distance carriers, resellers of WATS, 2-way radio, nonfacility-based long distance carriers must report the number of customers in each taxing jurisdiction along with mileage figures.

(4) Under the column "Pops," indicate the number of persons within your licensed population area in each taxing jurisdiction.

(5) Under the column "Actual Mileage," indicate the miles of pipeline, telephone lines, cable lines, total actual miles operated, etc., in each taxing jurisdiction.

(6) Under the column "Departures," indicate the number of takeoffs from an airport in each taxing jurisdiction.

(7) Under the column "Enplane Passengers," indicate the total number of passengers loaded.

(8) Under the column "Deplane Passengers," indicate the total number of passengers unloaded.

(9) Under the column "Enplane Freight, Express and Mail," indicate the total tons of freight, express and mail loaded.

(10) Under the column "Deplane Freight, Express and Mail," indicate the total tons of freight, express and mail unloaded.

If the space provided on this form is not sufficient, attach a separate schedule. This schedule must be 8½ x 11" (commercial size). Print on the upper right corner the letter **I**. Computer-generated schedules are also acceptable. If a multiple county **I** is submitted, attach a summary sheet. Furthermore, taxpayers may also file this required information on a 3½" computer disk, formatted in a manner specified by the Department of Property Valuation. Contact the Department of Property Valuation, Division of State Valuation, for instructions.

SUBMIT ONE ORIGINAL COPY—DO NOT SEND ADDITIONAL COPIES

61A200(J) (10-02)

Commonwealth of Kentucky
REVENUE CABINET

J

PROPERTY SUMMARY BY TAXING JURISDICTION

OPERATING AND NONOPERATING PROPERTY

As of December 31, 2002

Page _____

Name of Taxpayer _____

INSTRUCTIONS ON REVERSE

Name of Taxing Jurisdiction	State Tax Only					State and Local Tax			Total Property
	Manufacturers Raw Materials	Manufacturing Machinery	Radio-Television-Telephonic Equipment	☐ Pollution Control Equipment ☐ Recycling Equipment	☐ Foreign Trade Zone ☐ IRB Property	Business Inventory for Resale	Real Estate Owned and Leased	Tangible Personalty Owned and Leased	
GRAND TOTALS ➤									

INSTRUCTIONS
FOR
SCHEDULE J

PROPERTY SUMMARY BY TAXING JURISDICTION

This form must contain a summary of the amount of ***operating and nonoperating property****, owned and/or leased, located in this state for each county, city and special taxing jurisdiction.*

Per KRS 136.120(2) property is classified in the same manner as property of nonpublic service companies (see KRS 132.020 and 132.200).

(1) Taxpayers must file Revenue Form 61A200(J) for each taxing jurisdiction within each county. A list of possible taxing jurisdictions is available from the Revenue Cabinet's Web site at *www.revenue.ky.gov* and from the Department of Property Valuation, Division of State Valuation.

(2) Under "Name of Taxing Jurisdiction," list the county name first, next the school district(s) (county common or independent), then the cities, fire districts, watershed districts, soil conservation districts, garbage district, ambulance district and all other special taxing jurisdictions.

(3) Under the appropriate column heading, indicate the total reported value of property for each taxing jurisdiction.

If the space provided on this form is not sufficient, attach a separate schedule. This schedule must be 8½ x 11" (commercial size). Print on the upper right corner the letter **J**. Computer-generated schedules are also acceptable. Furthermore, taxpayers may also file this required information on a 3½" computer disk, formatted in a manner specified by the Department of Property Valuation. Contact the Department of Property Valuation, Division of State Valuation, for instructions.

SUBMIT ONE ORIGINAL COPY—DO NOT SEND ADDITIONAL COPIES

61A200(K) (10-02)
Commonwealth of Kentucky
REVENUE CABINET

OPERATING PROPERTY LISTING BY TAXING JURISDICTION

K

As of December 31, 2002

Page _____

Name of Taxpayer _____

List of Property in _____ County _____

INSTRUCTIONS ON REVERSE

(A) Description of Property (Including Address) *Separate Property by Class*	(B) Taxpayer's Original Cost	(C) Taxpayer's Net Book Value	(D) Taxpayer's Reported Value

INSTRUCTIONS
FOR
SCHEDULE K

OPERATING PROPERTY LISTING BY TAXING JURISDICTION

This form must contain an inventory of the amount and kind of ***operating property***, owned and/or leased, located in this state for each county, city and special taxing jurisdiction.

(1) Taxpayers must file Revenue Form 61A200(K) for each taxing jurisdiction within each county. A list of possible taxing jurisdictions is available from the Revenue Cabinet's Web site at *www.revenue.ky.gov* and from the Department of Property Valuation, Division of State Valuation.

(2) In Column (A), "Description of Property," report all real estate and tangible personalty owned and/or leased. This listing must be specific and detailed. Real estate should be listed as to location (i.e., address, legal description—number of acres, map number, lot and block number, dimensions of lots, type construction, age and dimensions of improvements, etc.) and the year acquired. Property should be reported using the classified rate structure from KRS 136.020. Tangible personalty should also be listed broken down into the same categories as required by regulatory commission accounting.

NOTE: All tangible property utilized by the company regardless of age, condition or book value must be reported, including property which has been fully depreciated.

(3) In Column (B), "Taxpayer's Original Cost," report the total cost of the item described. This is to include any cost to improve this item subsequent to purchase. Total property here should equal Schedule P 1, Gross Book Value column.

(4) In Column (C), "Taxpayer's Net Book Value," report the net book value (gross less accumulated depreciation) of each property. Total property listed here should equal Schedule P 1, Net Book Value column.

(5) In Column (D), "Taxpayer's Reported Value," indicate, in the opinion of the taxpayer, the January 1 fair market value of the item described.

If the space provided on this form is not sufficient, attach a separate schedule. This schedule must be 8½ x 11" (commercial size). Print on the upper right corner the letter **K**. Computer-generated schedules are also acceptable. If a multiple county **K** is submitted, attach a summary sheet. Furthermore, taxpayers may also file this required information on a 3½" computer disk, formatted in a manner specified by the Department of Property Valuation. Contact the Department of Property Valuation, Division of State Valuation, for instructions.

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61A200(K2) (10-02)
Commonwealth of Kentucky
REVENUE CABINET

NONOPERATING PROPERTY LISTING BY TAXING JURISDICTION

K2

As of December 31, 2002

Page _____

Name of Taxpayer _____

List of Property in _____ County _____

INSTRUCTIONS ON REVERSE

(A) Description of Property (Including Address) *Separate Property by Class—Real Estate, Tangible Personalty and Intangible Property*	(B) Taxpayer's Original Cost	(C) Taxpayer's Net Book Value	(D) Taxpayer's Reported Value

INSTRUCTIONS
FOR
SCHEDULE K2

NONOPERATING PROPERTY LISTING BY TAXING JURISDICTION

This form must contain an inventory of the amount and kind of ***nonoperating property***, owned and/or leased, located in this state for each county, city and special taxing jurisdiction.

(1) Taxpayers must file Revenue Form 61A200(K2) for each taxing jurisdiction within each county. A list of possible taxing jurisdictions is available from the Revenue Cabinet's Web site at *www.revenue.ky.gov* and from the Department of Property Valuation, Division of State Valuation.

(2) In Column (A), "Description of Property," report all real estate, tangible personalty and intangible property, owned and/or leased. This listing must be specific and detailed. Real estate should be listed as to location (i.e., address, legal description—number of acres, map number, lot and block number, dimensions of lots, type construction, age and dimensions of improvements, etc.) and the year acquired. Property should be reported using the classified rate structure from KRS 136.020. Tangible personalty should also be listed broken down into the same categories as required by regulatory commission accounting.

NOTE: All tangible property utilized by the company regardless of age, condition or book value must be reported, including property which has been fully depreciated.

(3) In Column (B), "Taxpayer's Original Cost," report the total cost of the item described. This is to include any cost to improve this item subsequent to purchase.

(4) In Column (C), "Taxpayer's Net Book Value," report the net book value (gross less accumulated depreciation) of each property.

(5) In Column (D), "Taxpayer's Reported Value," indicate, in the opinion of the taxpayer, the January 1 fair market value of the item described.

If the space provided on this form is not sufficient, attach a separate schedule. This schedule must be 8½ x 11" (commercial size). Print on the upper right corner the letter **K2**. Computer-generated schedules are also acceptable. If a multiple county **K2** is submitted, attach a summary sheet. Furthermore, taxpayers may also file this required information on a 3½" computer disk, formatted in a manner specified by the Department of Property Valuation. Contact the Department of Property Valuation, Division of State Valuation, for instructions.

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61A200(L) (10-02)

Commonwealth of Kentucky
REVENUE CABINET

REPORT OF PROPERTY AND BUSINESS FACTORS

L

OPERATING AND NONCARRIER PROPERTY

For All Interstate Companies

As of December 31, 2002

Name of Taxpayer _____

INSTRUCTIONS ON REVERSE

(A) PROPERTY FACTORS

	Total Everywhere Amount	Reference in Regulatory Report	Total in Kentucky Amount	Kentucky Percent
(1) Plant in Service (Investment)				
(2) CWIP–Real				
(3) CWIP–Personal				
(4) CWIP–Manufacturing Machinery				
(5) Materials and Supplies				
(6) Inventories				
(7) Operating Leased Property–Real @ Mkt.				
(8) Operating Leased Property–Personal @ Mkt.				
(9) Operating Leased Property–Motor Vehicles @ Mkt.				
(10) IRB–Real				
(11) IRB–Personal				
(12) IRB–Manufacturing Machinery				
(13) Gross Book Value				
(14) Depreciation				
(15) Net Book Value				

(B) PROPERTY FACTORS

	Total Everywhere Amount	Total in Kentucky Amount	Kentucky Percent
(16) Access Lines			
(17) Minutes Billed			
(18) Wire Miles			
(19) Total Actual Operated Miles			
(20) Customers/Subscribers			

(C) BUSINESS FACTORS

	Total Everywhere Amount	Total in Kentucky Amount	Kentucky Percent
(21) Rate Base			
(22) Gross Operating Revenue			
(23) Net Operating Profit			
(24) Customers/Subscribers			
(25) Pops			
(26) Revenue Ton Miles			

(D) OTHER PROPERTY AND BUSINESS FACTORS

	Total Everywhere Amount	Total in Kentucky Amount	Kentucky Percent
(27) Other _____			
(28) Other _____			

INSTRUCTIONS FOR SCHEDULE L

Type of Company	Report of Property and Business Factors Required	
	Property Factors	Business Factors
Barge Lines	1–15 and 19	26, 27 and 28
Cable Television Companies	1–15, 18 and 20	22, 23 and 24
Electric Utilities and Electric Power Companies	1–15, 19 and 20	21, 22, 23, 24, 27 and 28
Rural Electric Cooperatives	1–15, 19 and 20	21, 22, 23, 24, 27 and 28
Gas Utilities	1–15, 19 and 20	21, 22, 23, 24, 27 and 28
Gas Transmission Companies	1–15	21, 27 and 28
Oil Transmission Companies	1–15	21, 27 and 28
Local Exchange Companies	1–15, 19 and 20	22, 23, 24, 27 and 28
Cellular/PCS Telephone Companies	1–15, 19 and 20	22, 23, 24, 25, 27 and 28
Long-Distance Telephone Companies, including Resellers	1–15 and 19	22, 23, 24, 27 and 28
Rural Telephone Cooperatives	1–15, 19 and 20	22, 23, 24, 25, 27 and 28
Radio Common Carriers	1–15, 19 and 20	22, 23, 24, 25, 27 and 28
Operator Services	1–15, 19 and 20	22, 23, 24, 27 and 28
Railroad Companies	Use Schedule M	Use Schedule M
Towers	1–15	22, 23 and 24

DEFINITION OF FACTORS

(1) **Plant in Service (Investment):** Original cost of all operating property including capital leases except that listed in 2, 3, 4, 5, 6, 7, 8 and 9.
(2) **Construction in Progress–Real:** Cost of real property under construction.
(3) **Construction in Progress–Personal:** Cost of personal property under construction.
(4) **Construction in Progress–Manufacturing Machinery:** Cost of manufacturing machinery under construction.
(5) **Materials and Supplies:** Cost of materials and supplies.
(6) **Inventories:** Cost of inventories, including but not limited to, gas stored underground, current and noncurrent.
(7) **Operating Leased Property–Real:** Reported market value of operating leased real property from Schedule N, Column (I).
(8) **Operating Leased Property–Personal:** Reported market value of operating leased personal property from Schedule N, Column (I).
(9) **Operating Leased Property–Motor Vehicles:** Reported market value of operating leased motor vehicles from Schedule N, Column (I).
(10) **IRB–Real:** Original cost of all operating real property purchased under industrial revenue bonds (IRB).
(11) **IRB–Personal:** Original cost of all operating personal property purchased under industrial revenue bonds (IRB).
(12) **IRB–Manufacturing Machinery:** Original cost of all operating manufacturing machinery property purchased under industrial revenue bonds (IRB).
(13) **Gross Book Value:** Sum of factors 1, 2, 3, 4, 5, 6, 7, 8 and 9.
(14) **Depreciation:** Depreciation attributable to the property in factor 10 as of December 31.
(15) **Net Book Value:** Gross book value less depreciation (factor 10 minus factor 11).
(16) **Access Lines:** Number of access lines owned and leased.
(17) **Minutes Billed:** Total yearly number of minutes billed.
(18) **Wire Miles:** Number of wire miles owned and leased.
(19) **Total Actual Operated Miles:** Total miles actually operated during the prior calendar year.
(20) **Customers/Subscribers:** Total number of customers or subscribers.
(21) **Rate Base:** Basis for rate of return as established by the state or federal regulatory agency.
(22) **Gross Operating Revenue:** All revenue related to public service operations. For telecommunications, Kentucky revenues are all receipts billed to Kentucky customers, including intrastate and interstate revenues.
(23) **Net Operating Profit:** Operating revenues (factor 22) less operating expenses, income taxes and interest expense.
(24) **Customers/Subscribers:** Total number of customers or subscribers.
(25) **Pops:** Population in licensed area.
(26) **Revenue Ton Miles:** One ton of revenue commodities transported one mile. The watercraft miles operated on each waterway trip multiplied by the tons of revenue commodities carried on that trip.
(27) & (28) **Other Property and Business Factors:** Taxpayers may use, with the consent of the Revenue Cabinet, factors which would more fairly reflect the operating property operated, owned or leased in Kentucky compared to the utilization everywhere. Enter the factors here.

61A200(N) (10-02)

Commonwealth of Kentucky
REVENUE CABINET

REPORT OF LEASED REAL PROPERTY

KENTUCKY OPERATING LEASES

As of December 31, 2002

N1

Page _____

Leased Operating Property—If taxpayer leases real property from other individuals, companies or corporations, Revenue Form 61A200(N) must be completed. All Kentucky operating leased property must be listed. The Kentucky totals are also to be identified and reported on Schedules K, L and P1. If the lease payments are not consistent over the life, please indicate the terms of the lease. **Industrial Revenue Bonds**—Report all operating property obtained through the issuance of industrial revenue bonds as reported on Schedule U. **Note:** Real property leased from a tax-exempt entity (i.e., airport authority, state or federal government) must be reported by the lessee.

Name of Taxpayer _____

(A) County	(B) City	(C) Location Address	(D) Description of Real Property	(E) Name of Lessor	(F) Beginning Date of Lease	(G) 2002 Annual Lease Payment	(H) Assessed by County PVA*	(I) Taxpayer's Reported Market Value

*If this property has been assessed by the county PVA, enter the amount of assessment and attach a copy of the PVA's assessment.

61A200(N) (10-02)

Commonwealth of Kentucky
REVENUE CABINET

REPORT OF LEASED PERSONAL PROPERTY

KENTUCKY OPERATING LEASES

As of December 31, 2002

N2

Do Not Include Motor Vehicles

Page _____

Leased Operating Property—If taxpayer leases tangible personal property from other individuals, companies or corporations, Revenue Form 61A200(N) must be completed. All Kentucky operating leased property must be listed. The Kentucky totals are also to be identified and reported on Schedules K, L and P1. If the lease payments are not consistent over the life, please indicate the terms of the lease. **Industrial Revenue Bonds**—Report all operating property obtained through the issuance of industrial revenue bonds as reported on Schedule U. **Note:** Personal property leased from a tax-exempt entity (i.e., airport authority, state or federal government) must be reported by the lessee.

Name of Taxpayer _____

(A) County	(B) City	(C) Location Address	(D) Type of Equipment, Year and Model	(E) Beginning Date of Lease	(F) 2002 Annual Lease Payment	(G) Name of Lessor	(H) Assessed by County PVA*	(I) Taxpayer's Reported Market Value

*If this property has been assessed by the county PVA, enter the amount of assessment and attach a copy of the PVA's assessment.

61A200(P) (10-02)
Commonwealth of Kentucky
REVENUE CABINET

REPORT OF KENTUCKY OPERATIONS

OPERATING AND NONCARRIER PROPERTY

As of December 31, 2002

P1

Name of Taxpayer _____

INSTRUCTIONS: Complete the following summary of Kentucky plant investment for your operation. Indicate the original cost, adjustments and net book values. The total property reported below must equal the total property values reported for all counties on Schedule K. Also, for interstate companies, the totals must agree with the totals found on Schedule L, Section A.

NOTE: Operating leased property and CWIP (construction work in progress) must be separated into real, tangible personal and manufacturing machinery property subclasses. Property classified as a pollution control facility must have received certification under KRS 224.01-300 prior to the January 1 assessment date. For a list of property which qualifies as commercial radio, television and telephonic equipment, contact the Department of Property Valuation.

KENTUCKY PROPERTY INVESTMENT

	Gross Book Value, Beginning Balance	Additions	Retirements	Gross Book Value, Ending Balance	Accumulated Depreciation	Net Book Value
Land						
Buildings & Leasehold Improvements						
CWIP–Real Estate						
Stored Oil, Gas, Coal, etc.–Noncurrent						
Operating Leased Property–Real						
IRB Property–Real						
Noncarrier Property–Real						
Plant Equipment						
Property Held for Future Use						
Plant Acquisition Adjustment						
Completed Construction not Classified						
CWIP–Personal						
CWIP–Manufacturing Machinery						
Leasehold Improvements–Personal						
Operating Leased Property–Personal						
Spare Parts						
Furniture & Fixtures & Computers						
Materials & Supplies						
Business Inventory for Resale						
Manufacturers Business Inventory						
Manufacturing Machinery						
Radio, Television & Telephonic Equip.						
Certified Pollution Control Facility Equip.						
Certified Foreign Trade Zone						
IRB Property–Personal						
IRB Property–Manufacturing Machinery						
Recycling Equipment						
Miscellaneous Personal Property						
Motor Vehicles–Apportioned & Regular						
Railroad Car Lines						
Noncarrier Property–Personal						
Other _____						
TOTAL						

61A200(P) (10-02)
Commonwealth of Kentucky
REVENUE CABINET

REPORT OF KENTUCKY VEHICLES, CAR LINES AND WATERCRAFT

As of December 31, 2002

P2

KENTUCKY APPORTIONED VEHICLES

Did you file a 2003 Kentucky Apportioned Vehicle Return, Revenue Form 61A203? ☐ Yes ☐ No

If yes, what was the total Kentucky taxable value from page 1, line 29? $ _____

What is your KYU number? _____

Provide the breakdown of the taxable value for the following categories of apportioned vehicles:

Owned Apportioned Vehicles $ _____

Leased Apportioned Vehicles $ _____ Total Annual Lease Payment Paid $ _____

Total $ _____

KENTUCKY REGULAR VEHICLES

Do you report, register and license any regular vehicles (nonapportioned) in the Commonwealth of Kentucky? ☐ Yes ☐ No

If yes, what was the total assessed value of these regular Kentucky vehicles? $ _____

Provide the breakdown of the assessed value into the following categories:

Owned Vehicles $ _____

Leased Vehicles $ _____ Total Annual Lease Payment Paid $ _____

Total $ _____

SUPPLEMENTAL INFORMATION

Did you file a 2003 Public Service Company Property Tax Return for Railroad Car Lines, Revenue Form 61A202? ☐ Yes ☐ No

If yes, what was the Kentucky taxable value from page 1? _____

Did you file a 2003 Kentucky Watercraft Property Tax Return, Revenue Form 61A207? ☐ Yes ☐ No

61A200(P) (10-02)
Commonwealth of Kentucky
REVENUE CABINET

BALANCE SHEET INFORMATION

As of December 31, 2002

P3

Please submit internal financial statement (preferably audited) if available. Otherwise, prepare this schedule. Financial statements required should represent the entire unit, not just Kentucky portion.

Line No.	Item	Amount for Current Year (Omit Cents)
	ASSETS	
	Current Assets:	
1.	Cash	
2.	Temporary Investments	
3.	Accounts Receivable *(Attach Separate Schedule Showing Detail)*	
4.	Intercompany Accounts Receivable *(Attach Separate Schedule Showing Detail)*	
5.	Inventory	
6.	Other Current Assets *(Attach Separate Schedule Showing Detail)*	
7.	**Total Current Assets**	
	Fixed Assets:	
8.	Land	
9.	Building	
10.	Plant Equipment	
11.	Unallocated Items	
12.	Materials and Supplies	
13.	Construction Work in Progress	
14.	Other Fixed Assets	
15.	Plant Adjustment	
16.	Less: Accumulated Depreciation	
17.	**Total Fixed Assets**	
	Other Assets:	
18.	Other Assets *(Attach Separate Schedule Showing Detail)*	
19.	Less: Accumulated Amortization	
20.	Goodwill Less: Accumulated Amortization	
21.	**Total Other Assets**	
22.	**Total Assets**	
	LIABILITIES	
	Current Liabilities:	
23.	Loans Payable	
24.	Accounts Payable	
25.	Other Current Liabilities	
26.	**Total Current Liabilities**	
	Deferred Credits:	
27.	Total Deferred Credits	
	Long-Term Debt:	
28.	Total Long-Term Debt	
	Owner's Equity:	
29.	Total Stock Issued	
30.	Proprietor's Equity	
31.	Retained Earnings	
32.	Other Owner's Equity	
33.	**Total Owner's Equity**	
34.	**Total Liabilities and Owner's Equity**	

61A200(P) (10-02)
Commonwealth of Kentucky
REVENUE CABINET

RESULTS OF OPERATIONS

12 Months Ending December 31, 2002

P4

Please submit internal financial statement (preferably audited) if available. Otherwise, prepare this schedule. Financial statements required should represent the entire unit, not just Kentucky portion.

Line No.	Item	Amount for Current Year (Omit Cents)
	Operating Income:	
1.	Operating Revenue	
2.	Cost of Goods Sold *(Attach Separate Schedule Showing Detail)*	
3.	**Operating Gross Profit**	
4.	Owner's Compensation	
5	Employees' Wages and Benefits	
6.	Operating Lease Payments–Real *(Must Complete Schedule N1)*	
7.	Operating Lease Payments—Personal *(Must Complete Schedule N2)*	
8.	Operating Lease Payments–Motor Vehicles *(Must Complete Schedule P2)*	
9.	Depreciation	
10.	Amortization	
11.	Taxes, Other Than Income	
12.	All Other Deductions *(Attach Separate Schedule Showing Detail)*	
13.	**Total Deductions (Add Lines 4 Through 12)**	
14.	**Operating Net Income**	
	Other Income and Expenses:	
15.	Other Income, Net *(Attach Separate Schedule Showing Detail)*	
16.	**Net Income Before Interest and Taxes**	
17.	Interest Income	
18.	Interest Expense	
19.	**Net Income Before Taxes**	
20.	Income Taxes	
21.	Deferred Income Taxes	
22.	**Net Income**	

Total Number of Employees: Full-time _____ Part-time _____ Total _____

Date of Organization or Purchase _____

Present Owner Purchased Operation, Give Name of Prior Owner

_____

Purchase Price (Including all considerations and debt) _____

Date Service Began _____

_____

Subscribers/Customers _____

Average Regular Subscriber/Customer Monthly Fee _____

Revenue and Expense for Five Previous Years

Year Ending December 31,	**2001**	**2000**	**1999**	**1998**	**1997**
(1) Gross Revenue	$_____	$_____	$_____	$_____	$_____
(2) Operating Expenses	$_____	$_____	$_____	$_____	$_____
(3) Operating Lease Payments	$_____	$_____	$_____	$_____	$_____
(4) Depreciation	$_____	$_____	$_____	$_____	$_____
(5) Amortization	$_____	$_____	$_____	$_____	$_____
(6) Taxes Other Than Income	$_____	$_____	$_____	$_____	$_____
(7) Operating Income = *(Line 1 Minus Lines 2 Through 6)*	$_____	$_____	$_____	$_____	$_____
(8) Other Income Net	$_____	$_____	$_____	$_____	$_____
(9) Interest Income	$_____	$_____	$_____	$_____	$_____
(10) Interest Expense	$_____	$_____	$_____	$_____	$_____
(11) Federal and State Income Taxes	$_____	$_____	$_____	$_____	$_____
(12) **NET INCOME** = *(Line 7 Minus Lines 8 Through 11)*	$_____	$_____	$_____	$_____	$_____

SUPPLEMENTAL ACCOUNTING INFORMATION

Part A	Amortization Term (in Years)	Amortization Method Used (Code)	Amount Capitalized During Year	Amount Amortized During Year
1. Deferred System Development Costs			$	$
2. Franchise Costs (Recorded as Assets)			$	$
3. Goodwill			$	$

Codes
(1) Straight Line
(2) Declining Balance
(3) Double-Declining Balance
(4) Sum-of-the-Years'-Digits
(5) Other

Part B	Total Capitalized	Amount Capitalized During Year	Use Life (Years)
4. Capitalized Interest on System Construction	$	$	

Part C	Total Amount of Asset	Amount NOT Being Amortized	Amount Being Amortized
5. Deferred System Development Costs	$	$	$
6. Franchise Costs (Recorded as Assets)	$	$	$
7. Goodwill	$	$	$

Part D	Total Amount of Allocated Costs	Method Used to Allocate Costs to System (Code)
8. Overhead Costs Allocated to System	$	

Codes
(1) Per Number of Subscribers
(2) Per Gross Revenues
(3) Per Miles of Plant
(4) Other

Part E	Amount
9. Original Cost of Fixed Assets (Seller's Book Value)	$
10. Portion of Purchase Price Allocated to Seller's Book Value	$
11. Recorded Cost of Fixed Assets by Purchaser	$

Part F	Fixed Asset Classification	Amount	Useful Life (Years)	Fixed Asset Classification	Amount	Useful Life (Years)
12. Estimated Useful Lives of Fixed Assets		$			$	
		$			$	
		$			$	
		$			$	
		$			$	

Part G	Amount	Number of Persons
13. Salaries to Owners	$	
14. Other Direct Payment Included in Total	Total Amount	Type
	$	
15. Expense Payments to Spouse or Relatives	Total Amount	Type
	$	

Type

(1) Rent
(2) Payments for Services
(3) Payment for Equipment
(4) Payments for Supplies
(5) Travel and Entertainment
(6) Other

61A200(R) (1-02)

Commonwealth of Kentucky
REVENUE CABINET

REPORT OF PROPERTY SUBJECT TO THE POLLUTION CONTROL TAX EXEMPTION

R

In accordance with KRS 132.020, property certified as a pollution control facility as defined in KRS 224.01-300 is subject to an annual ad valorem tax for state purposes only of 15 cents per $100 of assessment value. This exemption is extended to tangible personal property only that was approved and certificated as pollution control equipment by the Kentucky Revenue Cabinet, Business Tax Branch, Sales and Use Tax Section.

Property Description	Certificate Number	Certificate Effective Date	Original Cost	Net Book Value
(1)			$	$
(2)			$	$
(3)			$	$
(4)			$	$
(5)			$	$
(6)			$	$
(7)			$	$
(8)			$	$
(9)			$	$
(10)			$	$
(11)			$	$
(12)			$	$
(13)			$	$
(14)			$	$
(15)			$	$
(16)			$	$
(17)			$	$
(18)			$	$
(19)			$	$
(20)			$	$
(21)			$	$
(22)			$	$
(23)			$	$

61A200(T) (10-02)

Commonwealth of Kentucky
REVENUE CABINET

REPORT OF RESELLER LEASING FORM

T

Companies who leased operating property in Kentucky to or from additional companies in 2002 must report the names and addresses of those companies. **Note:** Acquired access time of facility based providers is considered leased operating property.

Name of Company/Address	Leasee or Lessor

61A200(U) (10-02)
Commonwealth of Kentucky
REVENUE CABINET

INDUSTRIAL REVENUE BOND PROPERTY

U

Real and tangible personal property purchased with an industrial revenue bond (IRB) is subject to taxation at a state rate only, **except that the rate shall not apply to the proportion of value of the leasehold interest created through any private financing**. This includes all privately held leasehold interests in real or tangible personal property owned and financed by a tax-exempt governmental unit or a tax-exempt statutory authority. Property used to replace retired property and not purchased directly with IRB money should not be included in the property listed.

Enter the following data to provide the information necessary to value the IRB property. If you have property purchased with multiple IRBs, use a separate form for each separate IRB.

Name of Tax-Exempt Entity Issuing Bond _____

Recipient of the Property Upon Full Amortization of the Bond _____

Face Amount of the Bond $_____

Amount of the Bond Spent $_____

Date of Bond Issuance _____

Life of the Bond (in years) _____

	Cost	Net Book Value
Cost/Net Book Value of IRB Real Property Assessment	$	$
Cost/Net Book Value of IRB Tangible Property Assessment	$	$
Cost/Net Book Value of IRB Manufacturing Machinery	$	$
Cost/Net Book Value of IRB Pollution Control Equipment	$	$
Cost and Net Book Value of Other (specify) _____	$	$
TOTAL	$	$

The valuation of industrial revenue bond (IRB) property contemplates ownership upon full amortization of the bond issue. As such, if the property converts to the private entity upon full amortization, the property is assessed higher as the bonds ages and as the private enterprise assumes a greater leasehold interest. Conversely, if the tax-exempt statutory authority ultimately receives the property, the assessed valuation for taxation purposes begins at 100 percent and is fully amortized over the life of the bond.

Note: All real and tangible personal property purchased with an IRB must be listed on Schedules J, K and K2. Be sure to identify and segregate this IRB property from all other non-IRB property by taxing jurisdiction.

Contact the Public Service Branch at (502) 564-8175 with questions or for additional information and instructions.

Schedule CI
41A720-CI (1-02)
Commonwealth of Kentucky
REVENUE CABINET

APPLICATION FOR COAL INCENTIVE TAX CREDIT

For Coal Purchased During Calendar Year 200___

See Instructions on Reverse

EDUCATION PAYS

Name of Taxpayer	Federal Identification Number
	__ __ — __ __ __ __ __ __ __

Number and Street

City	State	ZIP Code	Telephone Number *(Include Area Code)*

The Company is: ☐ An electric power company ☐ Owns and operates a coal-fired electric generating plant

Type of Entity *(check applicable box)*: ☐ C Corporation ☐ S Corporation ☐ Municipal Electric Company
☐ Partnership ☐ Limited Liability Company ☐ Individual or Sole Proprietorship ☐ Other ➤

Kentucky Corporation Account Number (if applicable) __ __ __ __ __ __ GNC Number __ __ __ __ __ __

PART I—Qualifying Tons of Coal Purchased During Base Year (Calendar Year 1999) and Used To Generate Electricity

A	B	C	D
Name of Supplier	Name and Kentucky Coal Severance Tax Account Number of Taxpayer Subject to Kentucky Coal Severance Tax On Qualifying Coal Purchases	Qualifying Tons of Coal Purchased	**For Revenue Cabinet Use Only** Approved Tons Purchased
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15. **Total Approved Tons for Base Year**			

PART II—Qualifying Tons of Coal Purchased During Calendar Year 200___ and Used to Generate Electricity

A	B	C	D
Name of Supplier	Name and Kentucky Coal Severance Tax Account Number of Taxpayer Subject to Kentucky Coal Severance Tax On Qualifying Coal Purchases	Qualifying Tons of Coal Purchased	**For Revenue Cabinet Use Only** Approved Tons Purchased
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15. **Total Approved Tons for Calendar Year 200___**			

I, the undersigned, declare under the penalties of perjury, that I have examined this application, including all accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete.

Signature of Principal Officer or Chief Accounting Officer — Date

Type Name and Title of Principal Officer or Chief Accounting Officer

INSTRUCTIONS

Purpose of Form—This form is used by taxpayers to apply for the coal incentive tax credit provided for in KRS 141.0405, and by the Revenue Cabinet to determine the approved tons of coal purchased.

Who is Entitled to the Credit—Any taxpayer that:

1. (a) is an electric power company as defined in KRS Chapter 136; or
   (b) is an entity that owns and operates a coal-fired electric generating plant;
2. remits tax to Kentucky under KRS 136.070, 136.120,141.020 or 141.040; and
3. purchases coal subject to the tax imposed under KRS 143.020 that is used by the taxpayer; or by the parent company of the taxpayer if the taxpayer is a wholly owned subsidiary, to generate electricity.

Amount of Credit—The credit is equal to $2 for each incentive ton of coal. Incentive tons of coal are calculated by subtracting the tons of qualifying coal purchased during the base year from the tons of qualifying coal purchased during the prior calendar year. **"Qualifying coal" means coal subject to the coal severance tax imposed by KRS 143.020 which is purchased and used by the company to generate electricity**. For entities existing prior to July 14, 2000, the base year amount of qualifying tons of coal is the qualifying tons of coal purchased in the calendar year 1999. For entities that come into existence after July 14, 2000, the base year amount shall be equal to zero. However, no company qualifying for the credit as of July 14, 2000, may create an affiliate, subsidiary, or any other entity that would qualify for a base year of zero.

Due Date of Form—The taxpayer must submit this form by March 15 of each year to apply for the credit on coal purchases for the prior calendar year.

Where to Submit Form—This form should be submitted to:

Kentucky Revenue Cabinet
Department of Property Valuation
Division of Technical Support
200 Fair Oaks Lane, Fourth Floor
Frankfort, Kentucky 40620

SPECIFIC INSTRUCTIONS

General Information—The taxpayer must complete all information in the name and address portion of this form.

Part I and Part II Instructions

Companies in Existence as of July 14, 2000—If the company was in existence prior to July 14, 2000, complete Parts I and II in accordance with the following instructions.

Companies not in Existence as of July 14, 2000—If the company was not in existence prior to July 14, 2000, enter a statement to that effect in Columns A and/or B of line 1, Part I, and enter zero on line 1, Column C, Part I. Sufficient information to verify the date of existence should be attached to the application. Part II should be completed in accordance with the following instructions.

Columns A and B—Enter in Column A the name of each supplier from whom qualifying coal was purchased. If the supplier listed in Column A is the person subject to the Kentucky coal severance tax on the qualifying coal, enter the supplier's Kentucky coal severance tax account number in Column B. If the person subject to the Kentucky coal severance tax on the qualifying coal is different than the supplier listed in Column A, enter in Column B the name and Kentucky coal severance tax account number of the person subject to the Kentucky coal severance tax on the qualifying coal purchased from each supplier. In the event more than one person was subject to the Kentucky coal severance tax on coal purchased from the same supplier, use a separate line to list the supplier and the name and Kentucky coal severance tax account number of each person subject to the Kentucky coal severance tax on the coal purchased from such supplier.

Column C—Enter on each line in this column the tons of qualifying coal purchased related to each entry in Columns A and B.

Subsequent Year Applications—For applications submitted for years after the taxpayer's initial year of application it is not necessary to complete Part I. In lieu of completing Part I the taxpayer should attach a copy of the initial year's application which will be returned to the taxpayer with Column D completed by the Revenue Cabinet with the Coal Incentive Tax Credit Certificate for the initial year.

Maintaining Records—The taxpayer must maintain records reflecting verification of the tons of coal purchased subject to Kentucky coal severance tax imposed by KRS 143.020, including invoices and proof of payments, for a period of five years.

Taxes to Which the Credit Applies—KRS 141.0405 provides that this credit may be applied against the following taxes imposed by the commonwealth:

1. Corporation income tax
2. Individual income tax
3. Corporation license tax
4. Public service company property tax **(state portion only)**

The credit must be claimed against the taxes listed above in the exact order listed and the entire liability for the first tax listed above must be met before any remaining credit can be applied to the other taxes in the consecutive order.

When Credit May be Claimed—The credit is available for 10 consecutive years beginning on July 15, 2001. This credit may be claimed on income or corporation license tax returns filed after July 15, 2001, or public service company property tax bills due after July 15, 2001. Thus, for income and corporation license tax, this credit is available for returns filed for the years 2000 through 2009. For state assessed public service company property tax, the credit is available for tax bills issued from 2001 through 2010. If in any year the total approved credit exceeds the liability of all the taxes against which it may be claimed, the unused credit may be carried forward for the duration of the available credit period. However, the credit may not be carried back to any prior periods.