

Matthew G. Bevin Governor

## FINANCE AND ADMINISTRATION CABINET DEPARTMENT OF REVENUE OFFICE OF PROPERTY VALUATION

PO BOX 1202 FRANKFORT, KENTUCKY 40602-1202 Phone (502) 564-8338 Fax (502) 564-8368 www.revenue.ky.gov William M. Landrum III
Secretary

Daniel Bork Commissioner

David L. Gordon Executive Director

## **MEMORANDUM**

TO:

All Property Valuation Administrators

All County Clerks

All Sheriffs

FROM:

David Gordon, Executive Director

Office of Property Valuation

DATE:

November 28, 2016

SUBJECT:

Homestead Exemption Allowance for 2017 and 2018

KRS 132.810 (2)(e) provides that the homestead exemption shall be adjusted for inflation every two years. In accordance with this statutory requirement, the Office of Property valuation has determined that the homestead exemption amount for the 2017 and 2018 tax years shall be \$37,600.

All PVAs will need to contact their computer programmer or computer service company to ensure the appropriate software updates are made.

