FINANCE AND ADMINISTRATION CABINET
Department of Revenue
(As Amended at ARRS, March 11, 2019)

103 KAR 16:151. Repeal of 103 KAR 16:100, 103 KAR 16:110, 103 KAR 16:120, 103 KAR 16:130, 103 KAR 16:145, and 103 KAR 16:150.

RELATES TO: KRS 141.120
STATUTORY AUTHORITY: KRS 131.130, 141.120
NECESSITY, FUNCTION, AND CONFORMITY: KRS 141.120(11)(d)(10)(b) requires the Department of Revenue to provide guidance on the apportioning of income of interstate telephone and telegraph companies, interstate pipeline companies, interstate transportation companies, and interstate businesses. HB 487 that passed during the 2018 Regular session of the Kentucky General Assembly changed the way income is apportioned for multistate businesses[these businesses are now taxed] in the Commonwealth. Sufficient guidance for the treatment of income for these companies is now found in KRS 141.121 and 103 KAR 16:270[statute or other department regulations]. Therefore, these administrative regulations are no longer needed and will not be amended in the future.

Section 1. The following administrative regulations are hereby repealed:
(1) 103 KAR 16:100, Apportionment and allocation; telephone and telegraph companies;
(2) 103 KAR 16:110, Apportionment and allocation; pipeline companies;
(3) 103 KAR 16:120, Apportionment and allocation; trucklines, buslines, airlines[certain transportation companies];
(4) 103 KAR 16:130, Apportionment and allocation; railroad companies;
(5) 103 KAR 16:145, Apportionment and allocation; barge line companies; and
(6) 103 KAR 16:150, Apportionment and allocation; financial organizations and loan companies.

DANIEL BORK, Commissioner
APPROVED BY AGENCY: November 13, 2018
FILED WITH LRC: November 14, 2018 at 1 p.m.
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