

# Kentucky Tax Alert

A REVENUE PUBLICATION FOR THE TAX PROFESSIONAL

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## Kentucky Department of Revenue, IRS Sponsor Electronic Filing Seminars

This fall, the Kentucky Department of Revenue (DOR) and the Internal Revenue Service (IRS) will sponsor three in-state seminars on electronic filing of individual income tax returns. Please check the schedule below for starting times for each location.

Topics covered by the IRS and DOR will benefit new e-filers, as well as those who have previously participated. Enrolled agents and CPAs (subject to state board approval) may earn four CPE credits by attending. Certificates will be handed out at the end of the seminar.

Registration is necessary as space is limited. To register, go to IRS.gov ([www.IRS.gov](http://www.IRS.gov)) and type in *Kentucky practitioner seminars* in the *Keyword/Search Terms* field in the upper right corner. Click on the *Kentucky Practitioner Liaison Meetings, Phone Forums and Seminars* link to download the registration form. For the Bowling Green seminar, return your completed registration form by Fax: (615) 250-5937; or e-mail: [sbse.sl.tn@irs.gov](mailto:sbse.sl.tn@irs.gov). For

the Lexington and Louisville seminars, return your completed registration form by Fax: (502) 572-2237; or e-mail: [sbse.sl.ky@irs.gov](mailto:sbse.sl.ky@irs.gov).

If you do not have access to this form, please contact Judy Ritchie at the Kentucky DOR at (502) 564-5370 for a registration form.

In addition to the Kentucky seminars, the DOR will be presenting information on Kentucky returns at two locations in Indiana. Registration is at 12:00 p.m. with the presentations beginning at 12:30 a.m. and ending at 5:00 p.m. local time. You may register for the Indiana seminars by e-mailing your request to [SL.Central.IN@irs.gov](mailto:SL.Central.IN@irs.gov)

Please provide:

- Date and location you wish to attend
- Name(s) of attendee(s)
- Firm name and address
- E-mail address
- Telephone number
- Current e-filers, your EFIN

### Department of Revenue and IRS Sponsored Electronic Filing Seminar

DATE	LOCATION	ADDRESS	
Oct. 23 Tues	Louisville, KY	Louisville Jefferson County Metro Government Center 200 Juneau Dr Louisville, KY	1:00pm-5:00pm Check in begins at 12:30pm
Oct. 24 Wed	Lexington, KY	Lexington Public Library 140 East Main Street Lexington, KY	12:00pm-4:00pm Check in begins at 11:30am
Oct. 31 Wed.	Bowling Green, KY	Bowling Green Housing Authority The Learning Center 247 Double Springs Rd Bowling Green, KY	1:00pm-5:00pm Check in begins at 12:30pm
Dec. 6 Thur.	Evansville, IN	Ivy Tech Community College Vectren Auditorium Room 147 3501 First Ave Evansville, IN	12:30pm - 5:00pm
Dec. 7 Fri.	Sellersburg, IN	Ivy Tech Community College Room B20-21 8204 Hwy 311 Sellersburg, IN	12:30pm - 5:00pm

## IRS Starts e-Newsletter Just for Small Businesses

The IRS has started a new service, e-News for Small Business. Distributed every Wednesday, it brings timely, useful tax information right to your computer, including, but not limited to:

- ★ Important, upcoming tax dates;
- ★ What's new on the IRS Web site;
- ★ Reminders and tips to assist businesses with tax compliance; and
- ★ IRS news releases and special IRS announcements.



e-News' convenient format will put IRS tax information at your fingertips. "Useful Links" brings you quickly to some of the most useful information on IRS.gov for large and small businesses and the self-employed.

To start your **FREE** subscription to e-News, go to IRS.gov at <http://www.irs.gov/businesses/small/content/0,,id=154826,00.html>, type in your e-mail address and submit.

## Kentucky's Standard Deduction; Pension Exclusion for 2007 Tax Year

Kentucky's standard deduction for individual income tax increases to \$2,050 for the 2007 tax year as authorized by KRS 141.081(2). This change represents an increase from \$1,970 for the 2006 tax year. Taxpayers who do not itemize deductions on their individual income tax return are entitled to claim this standard deduction.

Kentucky's individual income tax pension exclusion will remain unchanged at \$41,110 for the 2007 tax year. This exclusion applies to tax returns due April 15, 2008.

Retirees who make quarterly estimated Kentucky individual income tax payments should take this pension exclusion into account when calculating their quarterly

payments for 2008. The first payment is due April 15, 2008.

The 2005 General Assembly repealed KRS 141.0105, which previously provided for the pension exclusion to be adjusted annually for inflation.

## Louis A. Grief Tax Planning Institute

The annual Louis A. Grief Tax Planning Institute will be held on December 12-14, 2007 at the University of Louisville. The Institute provides 24 hours of CPE. Online registration will begin on November 1 at [www.business.louisville.edu/taxinstitute](http://www.business.louisville.edu/taxinstitute).

## University of Kentucky General Income Tax Seminars for 2007

### Program:

Income Tax Seminars for individuals and professionals designed to update and increase their tax preparation skills, located in convenient locations around the state of Kentucky.

### Focus:

Two comprehensive days on individual taxpayer and small business issues, agricultural issues, the latest updates on new rulings and tax law changes, updates on IRS changes and much more.

### Conducted by:

University of Kentucky Agricultural Economics Department Cooperative Extension Service

### In cooperation with:

U.S. Internal Revenue Service  
Kentucky Department of Revenue

**2007 UK General Income Tax Seminar Locations****Frankfort****Oct. 30-31**

Capital Plaza Hotel  
405 Wilkinson Blvd.  
Frankfort, KY 40601  
502-227-5100

**Grayson****Nov. 14-15**

Grayson Conf. Ctr.  
371 CW Stevens Blvd  
Grayson, KY 41143  
606-474-6646

**Maysville****Dec. 5-6**

Mason Co. Extension Ctr.  
800 US Hwy 68  
Maysville, KY 41056  
606-564-6808

**Lexington #1****Nov. 1-2**

Four Points Sheraton  
1938 Stanton Way  
Lexington, KY 40511  
859-259-1311

**N. KY #1/Erlanger****Nov. 19-20**

Receptions Conf. Ctr.  
1379 Donaldson Rd.  
Erlanger, KY 41018  
859-746-2700

**Hopkinsville****Dec. 6-7**

Christian Co. Ext. Ctr.  
2850-B Pembroke Rd.  
Hopkinsville, KY 42240  
270-886-6328

**Bowling Green****Nov. 7-8**

Univ. Plaza Hotel & Conv. Ctr.  
1021 Wilkinson Place  
Bowling Green, KY 42101  
270-745-0088

**Louisville****Nov. 28-29**

Clarion Conference Center  
9700 Bluegrass Parkway  
Louisville, KY 40299  
866-246-2021

**Owensboro****Dec. 11-12**

Executive Inn Rivermont  
One Executive Blvd.  
Owensboro, KY 42301  
270-926-8000

**Jenny Wiley****Nov. 8-9**

Jenny Wiley State Park  
75 Theatre Ct.  
Prestonsburg, KY 41653  
800-325-0142

**Somerset****Nov. 29-30**

Center for Rural Development  
2292 So. Hwy 27  
Somerset, KY 42501-2905  
606-677-6000

**Lexington # 2****Dec. 12-13**

Four Points Sheraton  
1938 Stanton Way  
Lexington, KY 40511  
859-259-1311

**Elizabethtown****Nov. 13-14**

Holiday Inn Express  
107 Buffalo Creek Dr.  
Elizabethtown, KY 42701  
270-745-0888

**Paducah****Dec. 4-5**

Luther F. Carson Four Rivers Ctr.  
100 Kentucky Avenue  
Paducah, KY 42001  
270-443-9932

**N. KY # 2/Burlington****Jan. 8-9, 2008**

Boone Co. Extension Ctr.  
6028 Camp Ernst Rd.  
Burlington, KY 41005  
859-586-6101

Registration Information:

Preregistration: (Two weeks before the seminar) \$229. Late registration is \$254.

Split-Location: Those requesting the two days split between locations will be charged an additional \$35 administrative fee.

Refunds: Requires a three-day notice before the start of the seminar. A \$35 administrative fee is retained.

Seminar Schedule: 8:00 a.m.–5:00 p.m.

Meals are not provided. Refreshments will be served at all seminar breaks. All seminars are smoke free.

For further information, please write, call or FAX:

Carol Eads
UK Income Tax Seminar Office
421 C.E. Barnhart Building
Lexington, KY 40546-0276
Phone: 888-808-3303 or 859-252-3769
FAX 859-225-9043
E-MAIL: ceads@uky.edu
www.uky.edu/Ag/AgEcon/taxwhshp.html

Kentucky Tax Alert comments and suggestions should be addressed to the Office of Public Information, Finance Secretary's Office, Frankfort, Kentucky, (502) 564-9165, ext. 4500.

ERNIE FLETCHER, Governor

MIKE BURNSIDE, Secretary
Finance and Administration Cabinet

JOHN MAY, Commissioner
Department of Revenue

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The Department of Revenue can be found at www.revenue.ky.gov.



General Income Tax Seminars-2007
2007 UK Income Tax Seminars Registration Form

Name \_\_\_\_\_

Company \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Phone ( ) \_\_\_\_\_ Fax ( ) \_\_\_\_\_

Last four digits of Social Security number \_\_\_\_\_
(Social Security number required to verify CEU credits)

Payment must accompany registration! Please duplicate this form for multiple registrations.

Payment Method: Check Visa Mastercard

Make Checks Payable To: UK Income Tax Seminar, 421 C.E. Barnhart Bldg., Lexington, KY 40546-0276
Phone (888) 808-3303 or (859) 252-3769; FAX (859) 225-9043
(Faxed registrations without a credit card number will not be accepted!)

Card Account Number \_\_\_\_\_ Expiration Date \_\_\_\_/\_\_\_\_/\_\_\_\_ Amount \_\_\_\_\_

Cardholder Name \_\_\_\_\_ Signature \_\_\_\_\_