

# Kentucky Tax Alert

A REVENUE PUBLICATION FOR THE TAX PROFESSIONAL

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## 2016 STANDARD DEDUCTION FOR INDIVIDUAL INCOME TAX

The Department of Revenue has set the standard deduction for 2016. The standard deduction for the 2016 tax year is \$2,460. This information may be helpful to those with estimated payments and other tax calculations.

## NOTICE TO TAXPAYERS IN AREAS DECLARED A FEDERAL DISASTER

There was a recent disaster declaration for individual assistance issued by the Federal Emergency Management Agency for eight counties in Kentucky that experienced storms, tornadoes, straight-line winds, floods and landslides on July 11, 2015. The affected counties are: Breathitt, Carter, Fleming, Johnson, Leslie, Perry, Rowan and Trimble.

The declaration permits the IRS and the Department of Revenue to postpone certain deadlines for taxpayers who reside or have a business in the disaster area. For instance, certain deadlines falling on or after July 11 and on or before Nov. 2 have been postponed to Nov. 2, 2015. This includes the Oct. 15 deadline for filing 2014 individual income tax returns that had requested an automatic extension and making estimated income tax payments. If you lived in one of the counties declared a disaster area and have questions concerning the filing of a return or making a tax payment, contact the Kentucky Department of Revenue's Office of Income Tax at 502-564-4581.

There is other relief for businesses, exempt organizations and individuals spelled out in the IRS release. More specific information concerning the federal income relief for victims of the severe storms and flooding in Kentucky may be found at:

<http://www.irs.gov/Affordable-Care-Act/Individuals-and-Families/Tax-Relief-for-Victims-of-Severe-Storms,-Tornadoes,-Flooding,-Landslides-and-Mudslides-in-Kentucky>



## UNIVERSITY OF KENTUCKY 49TH ANNUAL 2015 INCOME TAX SEMINARS

### SEMINAR CONTENT

#### *Intermediate Seminar*

Day 1: 8:00 a.m. to 5:30 p.m.

Day 2: 8:00 a.m. to 5:00 p.m.

*Meals are not provided.*

#### *Program Level:* Intermediate

(Designed for professional tax preparers with at least one year of tax preparation experience.)

A two-day, intermediate seminar covering individual and small business issues, with the latest changes to both the Federal and State tax laws, including:

#### **Federal Updates**

- Affordable Care Act
- Tax Benefits Limited by AGI
- New Tax Legislation
- IRS issues
- Retirement

#### **Kentucky Updates**

- Individual income tax issues
- Corporate and business returns
- Other tax updates

*The seminar includes 2 hours of ethics content.*

### LEARNING OBJECTIVES

To have participants fully aware and cognizant of the latest changes in tax legislation and case rulings for both Federal Tax Code and the Kentucky State Tax Code.

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## CONTINUING EDUCATION CREDITS

### Approved by:

- Kentucky State Board of Accountancy and National Association of State Boards of Accountancy (NASBA)—17 CPE hours (including 2 hours of Ethics)
- Certified Financial Planner Board of Standards—16 CE hours
- Kentucky Department of Insurance—17 CE hours (including 2 hours of Ethics)
- Internal Revenue Service (IRS)—16 CE hours (14 hours of Federal Tax and 2 hours of Ethics) for Enrolled Agents

Attorneys must apply directly to the Kentucky Bar Association for CLE credit.

**Certificates of Completion** will be mailed to participants within 30 days of the conclusion of the 2015 seminar program.

## WORKBOOK MATERIALS

You will receive the following materials included with your registration fee:

- 2015 National Income Tax Workbook, a 700+ page production of the Land Grant University Tax Education Foundation, Inc. Chapters in this textbook are available only to sponsors of tax schools and to participants in the tax schools as part of their educational material,
- The searchable CD which includes the National Income Tax Workbooks from the previous five years,
- U.S. Master Tax Guide, published by CCH (if not available at the seminars, the books will be mailed upon availability),
- Kentucky Department of Revenue update\*

\***Note:** Materials will be sent via email prior to the seminar. No written materials will be available on location.

## CANCELLATION/TRANSFERS

Cancellation requires a three-day notice before the start of the seminar to qualify for a refund (less a \$50 administrative fee). Transfers are discouraged, but if necessary, permitted on a space-available basis, and require a \$35 administrative fee.

In the event of cancellation due to adverse weather, registrants will be permitted to: 1) transfer to a later seminar, or 2) receive full credit for registration at a seminar the following year.

## GENERAL INFORMATION

**Schedule:** Registration begins at 7:45 a.m. Seminars begin at 8:00 a.m. Lunch is on your own.

**Smoking:** All seminars will be smoke-free.

**Electronic communications:** Prohibited during our seminars.

**Room temperature:** Satisfactory meeting room temperatures are difficult to maintain. We suggest that you dress in layers to ensure comfort.

**No voice recording** is permitted due to legal issues.

**Delivery method:** Group-Live.

## FOR MORE INFORMATION

Kathy Roe: 859-218-5112  
 Emily Brown: 859-218-3661  
 Toll-free: 888-808-3303  
 Fax: 859-323-0098  
 Email: Kathy.roe@uky.edu or  
 e.brown@uky.edu

**Kentucky Tax Alert** comments and suggestions should be addressed to the Office of Income Taxation/Training Branch, Finance Cabinet, Department of Revenue, Frankfort, Kentucky, (502) 564-0937.

**STEVEN L. BESHEAR, Governor**

**LORI FLANERY, Secretary  
 Finance and Administration Cabinet**

**THOMAS B. MILLER, Commissioner  
 Department of Revenue**

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**Production/Design: Support Services**

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The Department of Revenue may be found at...

[www.revenue.ky.gov](http://www.revenue.ky.gov)



4 9 t h A N N U A L

2015 UK Income Tax Seminar Program Registration Form

- Register by mail or FAX (credit card payment required) using the form below.
- Confirmation emails will be sent to those who meet the early registration deadline and provide a valid email address.
- Please duplicate this form for multiple registrations.
- For security purposes, do not supply credit card information via email.

Name: \_\_\_\_\_

Company: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: ( ) \_\_\_\_\_ Fax: ( ) \_\_\_\_\_

Email: \_\_\_\_\_ (required)

CPA  CFP  EA  Attorney  Other

PTIN: \_\_\_\_\_ (required for Enrolled Agents only)

**FEES**

Intermediate Seminar Fee \$ \_\_\_\_\_ \$299 by early registration deadline  
\$329 after

Extra copies of books (shipping included) \$ \_\_\_\_\_  Full set of (2) workbooks—\$125  
 Tax Education Workbook—\$60  
 Master Tax Guide—\$75

Total \$ \_\_\_\_\_

**PAYMENT MUST ACCOMPANY REGISTRATION!**

**Method:**

- Check (make payable to: UK INCOME TAX SEMINAR)
- Visa
- Mastercard
- Discover
- American Express

Card Account Number: \_\_\_\_\_ Exp. Date: \_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
Faxed registrations w/o a credit card number will not be accepted.

Amount (\$): \_\_\_\_\_ Cardholder Name: \_\_\_\_\_

**Mail to:** 301 C.E. Barnhart Building  
Lexington, KY 40546-0276  
888-808-3303 or 859-218-5112  
FAX: 859-323-0098



**Check the seminars you plan to attend:**

**Early Registration Deadline:** Two weeks prior to the chosen seminar date.

Two-Day Intermediate Income Tax Seminars	Date	Early Reg. Deadline
<input type="checkbox"/> Elizabethtown <i>Elizabethtown Tourism and Convention Bureau</i>	Nov. 4, 5	Oct. 21
<input type="checkbox"/> Louisville/East <i>Ramada Plaza</i>	Nov. 9, 10	Oct. 26
<input type="checkbox"/> Grayson <i>Grayson Conference Center</i>	Nov. 12, 13	Oct. 29
<input type="checkbox"/> Lexington/North <i>Marriott Griffin Gate</i>	Nov. 16, 17	Nov. 2
<input type="checkbox"/> Hopkinsville <i>Christian Co. Extension Office</i>	Nov. 17, 18	Nov. 3
<input type="checkbox"/> Pikeville <i>Hilton Garden Inn</i>	Nov. 19, 20	Nov. 5
<input type="checkbox"/> Bowling Green <i>University Plaza and Convention Center</i>	Nov. 19, 20	Nov. 5
<input type="checkbox"/> Somerset <i>Center for Rural Development</i>	Nov. 30, Dec. 1	Nov. 16
<input type="checkbox"/> Paducah <i>Julian Carroll Convention Center</i>	Dec. 1, 2	Nov. 17
<input type="checkbox"/> Lexington/Downtown <i>Lexington Center</i>	Dec. 2, 3	Nov. 18
<input type="checkbox"/> Owensboro <i>Owensboro Convention Center</i>	Dec. 3, 4	Nov. 19
<input type="checkbox"/> Erlanger <i>Receptions, Inc.</i>	Dec. 8, 9	Nov. 24
<input type="checkbox"/> Louisville/Airport <i>Crowne Plaza Hotel</i>	Dec. 9, 10	Nov. 25
<input type="checkbox"/> Burlington <i>Boone Co. Extension Office</i>	Jan. 6, 7	Dec. 18

**Special Accommodations:** University of Kentucky is committed to making its programs accessible to individuals with disabilities. If you require an accommodation or special assistance for this program due to a disability, please contact us at 859-218-5112 as far in advance of the program as possible so that these needs can be addressed.