62A320 (5-23)
Commonwealth of Kentucky
DEPARTMENT OF REVENUE

Assessment of Multi-Unit Rental Housing Subject to Government Restrictions on Use

TEAM KENTUCKY®

Address of Property_____

_____

Property Owner's Name _____

Property Name _____

Total Number of Units _____

List Number of Each Unit Type:

Studio:	_____	
1 BR:	_____	
2 BR:	_____	
3 BR:	_____	
4 BR:	_____	
Townhouse:	_____	
Other:	_____	_____
	_____	_____
	_____	_____
	_____	_____

Party Responsible for Tax Bill (if management company)_____

_____

Current Mailing Address for receipt of Assessment Notice/Tax Bill:

_____

_____

Is property still subjective to governmental restrictions on use? ☐ Yes ☐ No

Type of federal or state incentive?_____

History of actual income and stabilized operating expenses of the property (usually 3-4 years)

Income includes:
- All income (including tenant rent and rent subsidies)
- Vacancy rate
- Other income
- Bad debt

Expense includes (preferably in but not limited to these categories):
- Payroll
- Administrative
- Operating and maintenance
- Insurance (Property tax expenses should not be included in figure with insurance expense)