



42A740-S21
Department of Revenue

KENTUCKY
TAX ON LUMP-SUM DISTRIBUTIONS

(From Qualified Plans of Participants
Born Before January 2, 1936)

See federal instructions. Attach to Form 740, Form 740-NP or Form 741.

Enter name of recipient of distribution. Social Security or Federal Identification Number

PART I - Qualifications - An individual who qualifies to file federal Form 4972 qualifies to file Form 4972-K.

- 1. Are you filing federal Form 4972? Yes No
If "yes," you are qualified to file Form 4972-K. If "no," do not complete the rest of this form. See instructions for Schedule M, line 11 (Form 740-NP, page 4, line 10(b)).

PART II - Excludable Lump-Sum Income - Complete this part after you have completed Schedule P.

Table with 3 columns: Description, Line Number, Amount. Rows 2-7 detailing calculations for excludable lump-sum income.

PART III - Complete this part only if you chose the 20% federal capital gain election.

Table with 3 columns: Description, Line Number, Amount. Rows 8(a), 8(b), 8(c) detailing capital gain election calculations.

PART IV - Complete this part to choose the 10-year option.

Table with 3 columns: Description, Line Number, Amount. Rows 9-32 detailing the 10-year option calculation process, including tax on lump-sum distribution.