

Form 741

42A741

REVENUE CABINET

KENTUCKY FIDUCIARY INCOME TAX RETURN

Attach a copy of the federal return including all schedules and statements.

For calendar year or other taxable year beginning _____, 2000 and ending _____, 2001.

2000

Check applicable box: Decedent's estate, Simple trust, Complex trust, Grantor trust, Bankruptcy estate, Pooled income fund. Name of Estate or Trust, Federal Employer Identification Number, Name and Title of Fiduciary, Date Entity Created, Address of Fiduciary, Room or Suite Number, City, State and ZIP Code, Telephone Number. Number of Schedules K-1 attached.

Table with 14 rows for calculating adjusted total income. Columns include line number, description, and numerical values.

15. Trusts or estates with income attributable to nonresident beneficiaries. 16. Taxable income of fiduciary (subtract line 15 from line 14) This is your taxable income.

TAX COMPUTATION table with 5 rows. Columns include line number, description, and Total values.

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and, to the best of my knowledge and belief, is a true, correct and complete return.

Signature of fiduciary or agent, PTIN or identification number of fiduciary or agent, Date, Typed or printed name of preparer other than fiduciary or agent, Identification number of preparer, Date.

Mail to Kentucky Revenue Cabinet, Frankfort, Kentucky 40618-0006. Make check payable to Kentucky State Treasurer.

SCHEDULE A—CHARITABLE DEDUCTION (Do not complete for a simple trust or pooled income fund.)

Complete Schedule A only if you made additions to or subtractions from total income on page 1, lines 2 or 6 and claimed a charitable deduction on federal Form 1041.

1. Kentucky taxable income that was paid or set aside for charitable purposes and was not reported on federal Form 1041, Schedule A, including additional capital gains. Enter here and include on Schedule M, line 7	1	
2. Kentucky tax-exempt income that was paid or set aside for charitable purposes that was reported on federal Form 1041, Schedule A. Enter here and include on Schedule M, line 3	2	

SCHEDULE B—INCOME DISTRIBUTION DEDUCTION (See federal instructions.)

1. Adjusted total income (enter amount from page 1, line 9)	1	
2. Adjusted tax-exempt interest	2	
3. Net gain shown on Schedule D, Form 741, column 1, line 17 (if net loss, enter zero)	3	
4. Enter amount included from federal Schedule A, line 4	4	
5. Enter net capital gains included on Kentucky Schedule A, line 1 or line 2	5	
6. Enter any Kentucky gains included on page 1, line 9 as a negative figure. If capital loss, enter as a positive figure. (Kentucky gain/loss includes federal figures plus Kentucky adjustments.)	6	
7. Distributable net income (combine lines 1 through 6)	7	
8. If complex trust, enter accounting income for tax years as determined under the governing instrument and applicable law	8	
9. Amount of income required to be distributed currently	9	
10. Other amounts paid, credited or otherwise required to be distributed	10	
11. Total distributions (add lines 9 and 10) (If greater than line 8, see federal instructions.)	11	
12. Enter the amount of tax-exempt income included on line 11	12	
13. Tentative income distribution deduction (subtract line 12 from line 11)	13	
14. Tentative income distribution deduction (subtract line 2 from line 7)	14	
15. Income distribution deduction (enter the smaller of line 13 or line 14 here and on page 1, line 10)	15	

SCHEDULE M (FORM 741)

Part I—Additions to Federal Adjusted Total Income

1. Enter interest from bonds issued by other states and their political subdivisions	1	
2. Enter additions from partnerships, fiduciaries and S corporations (attach schedule)	2	
3. Other additions (attach schedule)	3	
4. Total additions. Enter here and on page 1, line 2	4	

Part II—Subtractions from Federal Adjusted Total Income

5. Enter interest from U.S. government obligations (attach schedule)	5	
6. Enter subtractions from partnerships, fiduciaries and S corporations (attach schedule)	6	
7. Other subtractions (attach schedule)	7	
8. Total subtractions. Enter here and on page 1, line 6	8	

ADDITIONAL INFORMATION REQUIRED

1. Was a Kentucky fiduciary income tax return filed for 1999?
 Yes No. If "No," state reason.

2. If the fiduciary has income not taxed by Kentucky, have you deducted only that portion of expenses allocable to taxable income? Yes No. If "Yes," attach computation.

3. Did the estate or trust have any passive activity loss(es)?
 Yes No. (If "Yes," enter the loss(es) on Form 8582-K, Kentucky Passive Activity Loss Limitations, to determine the allowable loss.)

4. If a federal audit changed the taxable income as originally reported for any prior year, a copy of the Revenue Agent's Report must be submitted to the Revenue Cabinet. Do not attach to this return.

5. During the taxable year did you make an accumulation distribution as defined in Sec. 665(b), Internal Revenue Code? Yes No. If "Yes," attach federal Schedule J (Form 1041).

6. If this is an amended return, check the appropriate box on page 1. Write the word "AMENDED" at top of page 1 and attach a copy of original return clearly identified as "COPY OF ORIGINAL."