

SCHEDULE D

Form 741

42A741-D

Commonwealth of Kentucky
REVENUE CABINET

**KENTUCKY
CAPITAL GAINS AND LOSSES**

► Attach to Form 741.

2002

Name of estate or trust

Federal Employer Identification Number

PART I—SHORT-TERM CAPITAL GAINS AND LOSSES (Assets Held One Year or Less)

a. Kind of property and description (Example, 100 shares of "Z" Co.)	b. Date acquired (Mo., day, yr.)	c. Date sold (Mo., day, yr.)	d. Gross sales price	e. Cost or other basis, as adjusted, and expense of sale	f. Gain or (loss) (d less e)
1.					
2. Short-term capital gain or (loss) from federal Forms 4684, 6252, 6781 and 8824					2
3. Enter net short-term gain or (loss) from partnerships, S corporations and other fiduciaries					3
4. Net gain or (loss), combine lines 1 through 3					4
5. Short-term capital loss carryover from 2001 Schedule D, line 27					5 ()
6. Net short-term gain or (loss), combine lines 4 and 5. Enter here and on line 15 below					6

PART II—LONG-TERM CAPITAL GAINS AND LOSSES (Assets Held More Than One Year)

7.					
8. Long-term capital gain or (loss) from federal Forms 2439, 4684, 6252, 6781 and 8824					8
9. Enter net long-term gain or (loss) from partnerships, S corporations and other fiduciaries					9
10. Capital gain distributions					10
11. Enter gain, if applicable, from federal Form 4797					11
12. Net gain or (loss), combine lines 7 through 11					12
13. Long-term capital loss carryover from 2001 Schedule D, line 34					13 ()
14. Net long-term gain or (loss), combine lines 12 and 13. Enter here and on line 16 below					14

PART III—SUMMARY OF PARTS I AND II

	1. Beneficiaries	2. Fiduciary	3. Total
15. Net short-term gain or (loss) from line 6 above			15
16. Net long-term gain or (loss) from line 14 above			16
17. Total net gain or (loss)			17

Enter on Form 741, Schedule M, line 3, to reflect the net gain shown on line 17, column 3 above not reported on federal Form 1041. If net (loss) on line 17, column 3 above, complete Part IV.

PART IV—COMPUTATION OF CAPITAL LOSS LIMITATION

18. Enter the smaller of: (i) The net loss on line 17, column 3; or (ii) \$3,000	18 (_____)
Enter on Form 741, Schedule M, line 7, any additional loss not reported on federal Form 1041. <i>If the net loss on line 17, column 3, is more than \$3,000, complete Part V to determine your capital loss carryover.</i>	

PART V—COMPUTATION OF CAPITAL LOSS CARRYOVERS FROM 2002 TO 2003

SECTION A—Computation of Carryover Limit

19. Enter taxable income or (loss) for 2002 from Form 741	19 _____
20. Enter loss from line 18, above, as a positive amount	20 _____
21. Adjusted taxable income (combine lines 19 and 20; do not enter less than zero)	21 _____
22. Enter the lesser of lines 20 or 21	22 _____

SECTION B—Short-Term Capital Loss Carryover

(Complete this section only if there is a loss on line 6, Schedule D, Part I, and line 17, column 3.)

23. Enter loss shown on line 6, Schedule D, Part I, as a positive amount	23 _____
24. Enter gain, if any, from line 14. (If that line is blank or shows a loss, enter zero.)	24 _____
25. Enter amount from line 22, above	25 _____
26. Add lines 24 and 25	26 _____
27. Subtract line 26 from line 23. If zero or less, enter zero. This is your short-term capital loss carryover from 2002 to 2003	27 _____

SECTION C—Long-Term Capital Loss Carryover

(Complete this section only if there is a loss on line 14 and line 17, column 3.)

28. Enter loss from line 14 as a positive amount	28 _____
29. Enter gain, if any, from line 6, Schedule D, Part I. (If that line is blank or shows a loss, enter zero.)	29 _____
30. Enter amount from line 22, above	30 _____
31. Enter amount, if any, from line 23, above	31 _____
32. Subtract line 31 from line 30. If zero or less, enter zero	32 _____
33. Add lines 29 and 32	33 _____
34. Subtract line 33 from line 28. If zero or less, enter zero. This is your long-term capital loss carryover from 2002 to 2003	34 _____