

**KENTUCKY**  
**CAPITAL GAINS AND LOSSES**

**2004**

▶ **Attach to Form 741.**

Name of estate or trust	Federal Employer Identification Number
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**PART I—SHORT-TERM CAPITAL GAINS AND LOSSES (Assets Held One Year or Less)**

a. Kind of property and description (Example, 100 shares of "Z" Co.)	b. Date acquired (Mo., day, yr.)	c. Date sold (Mo., day, yr.)	d. Gross sales price	e. Cost or other basis, as adjusted, and expense of sale	f. Gain or (loss) (d less e)
1.					
2. Short-term capital gain or (loss) from federal Forms 4684, 6252, 6781 and 8824 .....					2
3. Enter net short-term gain or (loss) from partnerships, S corporations and other fiduciaries .....					3
4. Net gain or (loss), combine lines 1 through 3 .....					4
5. Short-term capital loss carryover from 2003 Schedule D, line 27 .....					5 (            )
6. Net short-term gain or (loss), combine lines 4 and 5. Enter here and on line 15 below .....					6

**PART II—LONG-TERM CAPITAL GAINS AND LOSSES (Assets Held More Than One Year)**

7.					
8. Long-term capital gain or (loss) from federal Forms 2439, 4684, 6252, 6781 and 8824 .....					8
9. Enter net long-term gain or (loss) from partnerships, S corporations and other fiduciaries .....					9
10. Capital gain distributions .....					10
11. Enter gain, if applicable, from federal Form 4797 .....					11
12. Net gain or (loss), combine lines 7 through 11 .....					12
13. Long-term capital loss carryover from 2003 Schedule D, line 34 .....					13 (            )
14. Net long-term gain or (loss), combine lines 12 and 13. Enter here and on line 16 below .....					14

<b>PART III—SUMMARY OF PARTS I AND II</b>	1. Beneficiaries	2. Fiduciary	3. Total
15. Net short-term gain or (loss) from line 6 above .....			
16. Net long-term gain or (loss) from line 14 above .....			
17. Total net gain or (loss) .....			

**Enter on Form 741, Schedule M, line 3, to reflect the net gain shown on line 17, column 3 above not reported on federal Form 1041. If net (loss) on line 17, column 3 above, complete Part IV.**

**PART IV—COMPUTATION OF CAPITAL LOSS LIMITATION**

18. Enter the smaller of: (i) The net loss on line 17, column 3; or (ii) \$3,000 .....	18 (                    )
Enter on Form 741, Schedule M, line 7, any additional loss not reported on federal Form 1041. <i>If the net loss on line 17, column 3, is more than \$3,000, complete Part V to determine your capital loss carryover.</i>	

**PART V—COMPUTATION OF CAPITAL LOSS CARRYOVERS FROM 2004 TO 2005**

**SECTION A—Computation of Carryover Limit**

19. Enter taxable income or (loss) for 2004 from Form 741 .....	19
20. Enter loss from line 18, above, as a positive amount .....	20
21. Adjusted taxable income (combine lines 19 and 20; do not enter less than zero) .....	21
22. Enter the lesser of lines 20 or 21 .....	22

**SECTION B—Short-Term Capital Loss Carryover**

*(Complete this section only if there is a loss on line 6, Schedule D, Part I, and line 17, column 3.)*

23. Enter loss shown on line 6, Schedule D, Part I, as a positive amount .....	23
24. Enter gain, if any, from line 14. (If that line is blank or shows a loss, enter zero.) .....	24
25. Enter amount from line 22, above .....	25
26. Add lines 24 and 25 .....	26
27. Subtract line 26 from line 23. If zero or less, enter zero. This is your short-term capital loss carryover from 2004 to 2005 .....	27

**SECTION C—Long-Term Capital Loss Carryover**

*(Complete this section only if there is a loss on line 14 and line 17, column 3.)*

28. Enter loss from line 14 as a positive amount .....	28
29. Enter gain, if any, from line 6, Schedule D, Part I. (If that line is blank or shows a loss, enter zero.) .....	29
30. Enter amount from line 22, above .....	30
31. Enter amount, if any, from line 23, above .....	31
32. Subtract line 31 from line 30. If zero or less, enter zero .....	32
33. Add lines 29 and 32 .....	33
34. Subtract line 33 from line 28. If zero or less, enter zero. This is your long-term capital loss carryover from 2004 to 2005 .....	34