

COMMONWEALTH OF KENTUCKY
DEPARTMENT OF REVENUE
OFFICE OF PROPERTY VALUATION
DIVISION OF STATE VALUATION
200 FAIR OAKS LANE, STATION 32
FRANKFORT, KENTUCKY 40620

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2006 PERSONAL PROPERTY TAX FORMS AND INSTRUCTIONS

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This packet contains forms and instructions for filing your 2006 tangible personal property tax return.

Please:

- File with the property valuation administrator (see pages 9 and 10) or Department of Revenue by May 15, 2006. All returns postmarked *after* May 15, 2006, will be assessed for the tax plus applicable penalties and interest by the Department of Revenue.
- **There is no filing extension provision for tangible personal property tax returns.**
- Tangible personal property tax returns filed after May 15, 2006, will not be allowed a discount.
- **Enter your Social Security or Federal Employer Identification Number** on all returns, schedules, attachments and correspondence.
- **Staple all pages of each return together.**
- **Sign all returns and list appropriate telephone numbers.**
- **DO NOT FILE** personal property tax returns with the income tax return.
- **DO NOT SEND PAYMENT WITH THE RETURN.** Timely filed tangible returns will be billed no earlier than September 15 and payable to the county sheriff.

MAY 2006						
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21	22	23	24	25	26	27
28	29	30	31			

Should you have any questions regarding the tangible personal property tax returns, please do not hesitate to contact the Division of State Valuation at (502) 564-2557. Go to www.revenue.ky.gov to download forms.



WHAT'S NEW FOR 2006

Personal and Business Intangible Personal Property formerly reported on Form 62A376 is no longer taxable as of January 1, 2006.

KRS 132.200 was amended to exempt biotechnology products from local property taxes on inventories. This is an exclusive category, limited to those biotechnology products that are being held in a warehouse for distribution and are derived from living organisms and used in the treatment, prevention or cure of a disease. Report biotechnology products distributed in Kentucky on line 34 of the return.

Tower companies report personal property on Revenue Form 62A500.

Communications Service Providers and Multi-Channel Video Programming Service Providers report personal property on Form 61A500.

INSTRUCTIONS

TANGIBLE PROPERTY TAX RETURN

(REVENUE FORMS 62A500, 62A500-A, 62A500-C, 62A500-L, 62A500-S1 and 62A500-W)

Definitions and General Instructions

The tangible personal property tax return includes instructions to assist taxpayers in preparing Revenue Forms 62A500, 62A500-A, 62A500-C, 62A500-L, 62A500-S1 and 62A500-W. These instructions do not supersede the Kentucky Constitution or applicable Kentucky Revised Statutes.

Taxpayer—All individuals and business entities who own, lease or have a beneficial interest in taxable tangible property located within Kentucky on January 1 **must** file a tangible property tax return. All tangible property is taxable, except the following:

- personal household goods used in the home;
- crops grown in the year which the assessment is made and in the hands of the producer;
- tangible personal property owned by institutions exempted under Section 170 of the Kentucky Constitution.

The tangible return and instructions do not apply to real property, registered motor vehicles, apportioned vehicles or the following classes of property which should be reported to the Public Service Branch:

Nonresident commercial watercraft companies.
Distilled spirits held in bonded warehouses.
Public Service Companies taxed under the provisions of KRS 136.120.
Communications Service Providers.
Multi-Channel Video Programming Service Providers.

Report apportioned vehicles on Apportioned Vehicle Property Tax Return Form 61A203.

Report Distilled spirits in bonded warehouses on Annual Report of Distilled Spirits in Bonded Warehouses Form 61A508.

Report Public Service Companies on Public Service Tax Return Form 61A200.

Report Communications Service Providers and Multi-Channel Video Programming Service Providers on Form 61A500 of the same name.

Effective with January 1, 2006 assessment date, Communications Service Providers and Multi-Channel Video Programming Service Providers are required to report property taxed under KRS 132 on Form 61A500. This includes:

- All telephone companies (including paging services)
- All cable television companies
- All Direct Broadcast System (DBS) companies
- Wireless cable Direct Broadcast Companies
- All property owned by tower companies must be reported on Form 62A500.

Assessment Date—The assessment date for all tangible personal property is January 1.

Situs of Tangible Property—The taxable situs of tangible personal property in Kentucky is in the county where the property is physically located on January 1.

Filing Requirements—To properly report, note the following:

- Kentucky does not allow consolidated and joint returns.
- File a tangible property tax return for each property location within Kentucky.
- The return **must include** the property location by street address and county. A post office box is not acceptable as the property address.
- File the return between January 1 and May 15.

- **Do not enclose the tangible return with the income tax return.**
- File the return with the property valuation administrator (PVA) in the county of taxable situs or with the Division of State Valuation. See pages 9 and 10 for a complete listing of mailing addresses.
- **There is no filing extension for this return.**

Payment of Taxes—Do not send payments with your return. The sheriff in each county mails the tax bills no earlier than September 15. Returns filed after the due date of the return are billed by the Division of State Valuation.

Classification of Property—Real property includes all lands within this state and improvements thereon. Tangible personal property is every physical item subject to ownership, except real and intangible property.

Lessors and Lessees of Tangible Personal Property—Leased property must be listed by the owner on Revenue Form 62A500, regardless of the lease agreement's terms regarding tax liability. **Classify leased assets based upon their economic life.** If the lessee is obligated to purchase the property (i.e., capital lease), he is deemed the owner and is required to list such property. If the lease terms do not obligate the lessee to purchase the property (i.e., operating lease), the lessor is deemed to be the owner and is required to list such property. The tax return must contain the name of the lessee and location of property. The lessee must file Revenue Form 62A500-L.

Property leased to Communications Service Providers and Multi-Channel Video Programming Service Providers under an operating lease must be reported on Form 62A500.

Tangible property leased by a Public Service Company as defined by KRS 136.120 must be reported by the Public Service Company as if they are the owner of the leased property.

Tangible property leased to local governmental jurisdictions is exempt from state and local tax under the Governmental Leasing Act. Tangible property leased to any other tax-exempt entity must be reported by the lessor. Tangible property leased from tax-exempt entities by nonexempt lessees must be reported by the lessee.

Depreciable Assets—List depreciable assets on the appropriate schedule(s) at original cost. Apply appropriate factor(s) to obtain reported value. Do not use book depreciation for computing the fair cash value of depreciable assets. Do not include noncommercial aircraft, documented boats, non-Kentucky registered watercraft and assets used in farming. See line-by-line instructions for details.

Manufacturing Machinery—List machinery actually engaged in the manufacturing process, whether owned or leased, on Revenue Form 62A500, Schedule B. Manufacturing begins at the point the raw material enters a process and is acted upon to change its size, shape or composition and ends when the product is in saleable condition. All activities preceding the introduction of the raw material into the manufacturing process and following the point at which the finished product is packaged or ready for sale are not manufacturing activities. Machinery and equipment used for in-process storage, and in areas within the process where the product is not acted upon, are not considered manufacturing machinery for Kentucky property taxation purposes.

Inventories—List inventories at fair cash value using full absorption first-in-first-out (FIFO) costing. Such costs include freight, labor, taxes and duties. LIFO deductions are not allowable. Goods held for lease or rent may be considered merchants inventory. See line 31 instructions for details. The owner of consigned manufacturing or merchandising inventory must list the property. Kentucky merchants must list merchandise consigned by a nonresident on the Consignee Tangible Personal Property Tax Return, Revenue Form 62A500-C. For consignee reporting requirements, see the instructions for Revenue Form 62A500-C.

Automobile dealers must report all vehicles whether new, used, dealer assigned, titled, untitled, registered, or unregistered held for sale as motor vehicle inventory. Do not report Kentucky registered automobiles assessed and recorded in the Automated Vehicle Identification System (AVIS). Vehicles titled to dealers for their personal use are the only exception. List these vehicles on Form 62A500, Schedule C. All vehicles are valued at the dealer's cost. Include a list of motor vehicles with the 62A500-S1 return. The list must include make, model, year, Kentucky license plate number, if applicable, and vehicle identification number (VIN).

Farming Equipment and Livestock—Farm implements, farm machinery and livestock owned by or leased to a person actually engaged in farming are subject to a reduced state rate only.

Foreign Trade Zones—Tangible property located within an **activated** foreign trade zone, as designated under Title 19 U.S.C. Sec. 81, is subject to a state rate only. Complete a tangible return for every business located in an activated foreign trade zone. File the return with the Division of State Valuation, Department of Revenue, Frankfort, KY 40620. Attach a copy of the foreign trade zone certificate.

Pollution Control Facility—Tangible property of a qualifying pollution control facility is subject to a state rate only. A taxpayer must have an approved pollution control exemption certificate issued by the Kentucky Department of Revenue. List qualifying property on Form 62A500, Schedule B.

Fluidized Bed Energy Production Facilities—Property certified as a fluidized bed energy production facility as defined in KRS 211.390 is subject to a state rate only. Complete Revenue Form 62A500 for each fluidized bed energy production facility. The return must contain only the assessment for the facility. File the return with the Division of State Valuation, Department of Revenue, Frankfort, KY 40620. Report other tangible property on a separate return.

Enterprise Zones—Special tax advantages exist for businesses and individuals located within an enterprise zone. Counties, cities or urban county governments may, by act of the governing body of appropriate jurisdiction, levy a reduced rate on qualified property. State property taxes are not affected by this designation. If you have property within an enterprise zone, please check the appropriate box on Form 62A500, page 1. Attach a copy of your Enterprise Zone Qualified Business Certificate, which may be obtained from the local government jurisdiction.

Industrial Revenue Bonds—Tangible personal property owned and financed by a tax-exempt governmental unit or tax-exempt statutory authority, as defined under KRS 103.200, is subject to a state rate only. This includes all privately owned leasehold interests in industrial buildings owned and financed by a tax-exempt governmental unit or tax-exempt statutory authority. Report property value on Form 62A500, line 39. See line-by-line instructions for details.

Rebuilds or Capitalized Repairs—Cost figures for rebuilt equipment must be segregated according to “original” and “rebuild” costs and listed under two economic life classes on the tangible personal property tax return. The original cost of all assets is included in the year of acquisition in the appropriate class life. Any rebuild(s) capitalized for book or tax purposes are to be entered in the appropriate class life for the expected life of the rebuild. If a second rebuild occurs, the second rebuild is again included in age 1 of the appropriate class for the expected life of that rebuild. The first rebuild is then deleted from the original cost column and dropped from the valuation process.

Exceptions to the Fair Cash Value Computation

Taxable property inoperable and held for disposal as of the assessment date may be valued separately. List this property on Schedule C and include an affidavit explaining the circumstances and the basis for valuation. Such property is valued as follows:

- property that has been disposed of, but not written off the records, must be deducted from the original cost calculation; or
- if component parts have been removed and the remainder is useless to the business, report the actual scrap or salvage value; or
- if a visual inspection confirms that useful life has not ended, the true value is the greater of its depreciated book value or the actual salvage value; or
- property sold on or before the due date of the return through a proven arm's length transaction, is reported at the selling price.

Temporary idleness is not sufficient cause for separate valuation. This includes idleness attributed to seasonal operation or from repair or overhaul of equipment. Idled equipment no longer actually engaged in manufacturing is deemed to be Schedule A property and subject to full local rates.

Listing and Valuing Tangible Personal Property

List depreciable property on Form 62A500, Schedule A or B, based on its economic life. To assist taxpayers in determining proper economic life classification a partial listing of Standard Industrial Classification (SIC) codes is included. Property descriptions frequently used in these specific industries are listed under each code. Most businesses have property falling into more than one economic life classification. **Use the chart as a general guide.**

An asset listing of each item of property must be available to the Department of Revenue upon request. The asset listing should include original cost, make, model, serial number and/or other identification numbers.

Fair Cash Value Computation

The fair cash value computation begins with cost. Cost must include inbound freight, mill-wrighting, overhead, investment tax credits, assembly and installation labor, material and expenses, and sales and use taxes. Premium pay and payroll taxes are included in labor costs. Costs are not reduced by trade-in allowances. Capitalize costs of major overhauls in the year in which they occur.

Cost should be net of additions, disposals and transfers occurring during the year. Multiply aggregate cost by the applicable conversion factor to determine reported value. The column totals represent the total original cost and total reported value of each class of property. Original cost totals must generally reconcile with the book cost. **NOTE:** Property written off the records, but still physically on hand, must be included in the computation.

GENERAL INFORMATION

Revenue Form 62A500

Alternative Reporting Requirement

If a taxpayer believes the composite factors in the return have overvalued or undervalued the property, the taxpayer may petition the Department of Revenue to accept an alternative reporting method. Check the box on Form 62A500, page 1, if an alternative method of valuation is submitted. The taxpayer must file the return and affidavit of alternative valuation with the Division of State Valuation, not the local PVA. The affidavit must include a proposed alternate valuation method, justification of the method chosen and any evidence that supports the proposed method. **Accepting the alternative valuation method as filed in order to expedite the processing of the return, does not affect the department's right to eventually audit the return and the method used.**

For valuation information or assistance in filing this return, contact the PVA in your county (see the addresses and telephone numbers in these instructions) or the Division of State Valuation at (502) 564-2557. Go to www.revenue.ky.gov to download forms.

General Information—The following information is required to accurately process the return.

- Social Security number or Federal Employer Identification Number;
- NAICS code that most closely identifies your business activity;
- type of business activity;
- tangible personal property listings in other Kentucky counties (check appropriate box);
- alternative valuation (check appropriate box);
- name and address of business;
- property location (street address);
- county where the property is physically located;
- property is located in enterprise zone (check appropriate box);
- organization type (check appropriate box);
- taxpayer signature and telephone number and the preparer's (other than taxpayer) name at the bottom of Form 62A500, Schedule C.

Failure to properly complete the general information section may result in omitted property notices, subject to penalties and interest.

Instructions for Lines 11–16 and 21–26 (Depreciable Assets)

Schedule A property includes, but is not limited to:

- business furniture and fixtures;
- professional trade tools and equipment;
- signs and billboards;
- domestic commercial watercraft;
- drilling, mining and construction equipment;
- mini- and mainframe computers; and
- radio and television towers.

Schedule B property includes:

- qualifying commercial radio, television and telephonic equipment;
- qualified pollution control facilities; and
- manufacturing machinery and computer equipment controlling the machinery.

Schedules A and B list six economic life classes. Property is classified by the expected economic life.

The age of property, whether purchased new or used, is determined as follows: property purchased in the year prior to the assessment date is age 1; purchases made 2 years prior are age 2; etc. Assets listed into Classes I, II and III, whose ages exceed the maximum age for each class (13 years), should be aggregated on "Age 13+" of the original cost column. Assets listed into Classes IV and V whose ages exceed the maximum age for each class (27 years) should be aggregated on "Age 27+" of the original cost column. As long as an asset is in use, it is valued using the appropriate factor as determined by its class and age. For Class VI assets whose age is greater than 27 years contact the Division of State Valuation for the appropriate factor.

Multiply the original cost by the conversion factor to arrive at the reported value. Add original costs for each class to determine the total original cost by class. Add reported values for each class to determine the total reported value by class. The column totals for original cost and reported value for each class of property are listed in the space provided for Schedule A and B property on Form 62A500, page 1. The grand total of original cost and reported value for all classes of property are summarized on lines 17 and 27.

Line-by-Line Instructions

The following describes the various property categories. Report these values on Form 62A500, page 1.

31 Merchants Inventory—Merchants inventory represents goods held for sale or machinery and equipment that originated under a floor plan financing agreement. It may include retail goods, wholesale goods, consigned goods and goods held by a distributor. *Attach a separate schedule for machinery and equipment reported as inventory.*

32 Manufacturers Finished Goods — Manufacturers finished goods represent products that have been manufactured and are ready for sale or shipment.

33 Manufacturers Raw Materials— This group includes raw materials actually on hand at the plant for the purpose of introduction to the manufacturing process. It does not include unmanufactured agricultural products. *List raw materials not on hand at the plant on line 35.*

Manufacturers Goods in Process — Manufacturers goods in process include inventory that has been acted upon in some manner, but has not completed the manufacturing process.

34 Motor Vehicles Held for Sale (Dealers Only)—Motor vehicles held for sale shall be subject to property tax as goods held for sale in the regular course of business and are subject to a state rate only. *(A separate schedule, Form 62A500-S1, is included with this instruction package.)*

Rental Vehicles of a Motor Vehicle Dealer are not considered as Inventory—Nonregistered motor vehicles used in the operation of the motor vehicle dealership such as loaner/rental vehicles used in the service department for customers to drive while services are being rendered on their motor vehicle. These motor vehicles should be registered with the county clerk and property tax paid at that time. Nonregistered rental/loaner motor vehicles should be listed on Schedule A, Class III.

Service department motor vehicles of a motor vehicle dealer are not considered as Inventory—**Nonregistered** pick up motor vehicles, wreckers, towing vehicles, etc. used in the service department of a

motor vehicle dealer. These motor vehicles should be registered with the county clerk and property tax paid at that time. Nonregistered service department motor vehicles should be listed on Schedule A, Class III.

Salvage Titled Vehicles (Insurance Companies Only)—Salvage titled motor vehicles held by an insurance company, are subject to tax as goods held for sale in the regular course of business and are reported on line 34.

New Farm Machinery Held Under a Floor Plan—New farm machinery and other equipment, held in the retailer’s inventory for sale under a floor plan financing arrangement by a retailer, are subject to a state rate only.

New Boats and Marine Inventory (Dealers Only)—New boats and new marine equipment inventory held for retail sale under a floor plan financing arrangement by a dealer registered under KRS 235.220 are subject to a state rate only.

Nonferrous metal located in a commodity warehouse and held on warrant is subject to a state rate only.

35 Goods Stored in Warehouse/Distribution Center—Report personal property placed in a warehouse or distribution center for shipment to a Kentucky destination or held longer than six months on line 35.

36 Goods Stored in Warehouse/Distribution Center—in Transit—Personal property placed in a warehouse or distribution center for purposes of further shipment to an out-of-state destination shall be reported on line 36. The owner of the property must demonstrate that the personal property will be shipped out of state within the next six months. Property shipped to in-state destinations or held longer than six months is reported on line 35.

This property classification is exempted from state, county, school and city tax and may be subject to special district taxation.

37 Unmanufactured Tobacco Products not at Manufacturers Plant nor in the Hands of the Grower or His Agent—Tobacco grown in the year of assessment is exempt from taxation in that year. Such products still on hand as of January 1 of the following year would be taxable. This property is subject to a state property tax rate and a county/city tax rate.

38 Other Unmanufactured Agricultural Products not at Manufacturers Plant nor in the Hands of the Grower or His Agent—Any unmanufactured agricultural products, other than tobacco not in the hands of the manufacturer, grower or the grower’s agent, are subject to a state tax rate and a county/city tax rate.

39 Unmanufactured Agricultural Products at Manufacturers Plant or in the Hands of the Grower or His Agent—Any unmanufactured agricultural products actually in the hands of the manufacturer, grower or the grower’s agent are subject to a state tax rate only.

Industrial Revenue Bond Property—Tangible personal property purchased with an industrial revenue bond (IRB) is subject to taxation at a state rate only. **This rate shall not apply to the portion of value of the leasehold interest created through any private financing.** Upon expiration of the bond, property is fully reportable on Schedules A and B at the appropriate age. The information necessary for calculation of taxable value of IRB property includes the following:

- the amount of the bond,
- the real property assessment,
- the personal property assessment,
- the life of the bond, and
- recipient of the property upon full amortization of the bond.

The valuation of industrial revenue bond personal property contemplates ownership upon full amortization of the bond issue. If the property converts to the private entity upon full amortization, the property is assessed higher as the bond ages and as the private enterprise assumes a greater leasehold interest.

The following example provides the basics of IRB property valuation:

Total industrial revenue bond value	—	\$11,000,000
Real property valuation	—	\$1,000,000
Life of the bond issue	—	20 Years

The private entity receives the IRB property upon amortization of the issuance.

Total industrial revenue bond	\$11,000,000
Less: Real property valuation	(\$ 1,000,000)
Tangible personal property cost	\$10,000,000

All machinery purchased under the IRB must first be segregated and calculated as described for lines 11–16 and 21–26.

Step 1: \$10,000,000 X Economic Life Factor = Reported Value

Step 2: Reported Value X Actual Property Age/20 (e.g., life of the IRB)

Step 3: Carry Step 2 result to Form 62A500, line 39.

Conversely, if the tax-exempt statutory authority ultimately receives the property, the assessed valuation for taxation purposes begins at 100 percent and is fully amortized over the life of the bond.

Contact the Division of State Valuation at (502) 564-2557 with questions or for additional information and instruction.

50 Livestock and Farm Equipment—List the fair cash value of all owned or leased farm equipment and livestock.

Fluidized Bed Energy Production Facilities—Property certified as a fluidized bed energy production facility as defined in KRS 211.390 is subject to taxation at a state rate only. See instructions for lines 11–16 to calculate the value of certified property.

60 Other Tangible Personal Property—List the totals from Schedule C on Form 62A500, line 60.

Schedule C property includes:

- aircraft for hire and non-Kentucky registered watercraft;
- **materials, supplies and spare parts;**
- investment properties such as coin, stamp, art or other collections;
- research libraries; and
- precious metals.

List aircraft for hire and non-Kentucky registered watercraft on the appropriate line on Schedule C at fair market value.

Materials, supplies and spare parts, normally expensed, must be segregated and valued separately. Any supplies included in inventory should be removed from the inventory value and reported on Schedule C. In all cases, list such property at original cost.

Supply items are valued at original cost in the amount on hand at year-end. Returnable containers, such as barrels, bottles, carboys, coops, cylinders, drums, reels, etc., are valued separately at original cost. In absence of year end totals, use the yearly expense accounts total divided by 12.

List the fair market value of all coin collections, stamp collections, art works, other collectibles and research libraries. List the number of ounces of all gold, silver, platinum and other precious metals. If the market value of a precious metal is known, list the value per ounce as of the preceding December 31 in the Value Per Ounce column. Multiply the number of ounces by the value per ounce to determine the total fair market value.

70 Activated Foreign Trade Zone—Tangible personal property located within an activated foreign trade zone as designated under Title 19 U.S.C. Section 81 is subject to taxation at a state rate only. Complete Form 62A500 using the composite conversion factors for depreciable assets.

81 Construction Work in Progress (Manufacturing Machinery)—Machinery and equipment that eventually becomes part of the manufacturing process is classified as manufacturing machinery during the construction period. Report such property at original cost.

82 Construction Work in Progress (Other Tangible Property)—During the construction period, list all tangible property that does not become part of the manufacturing process on line 82. **NOTE:** Tangible property includes contractor's building components.

90 Recycling Machinery and Equipment—List machinery or equipment, not used in a manufacturing process, owned by a business, industry or organization in order to collect, source separate, compress, bale, shred or otherwise handle waste materials if the machinery or equipment is primarily used for recycling purposes (KRS 132.200(16)). *Examples:* balers, briquetters, compactors, containers, conveyors, conveyor systems, cranes with grapple hooks, crushers, densifiers, exhaust fans, fluffers, granulators, lift-gates, magnetic separators, material recovery facility equipment, pallet jacks, perforators, pumps with oil, scales, screeners, shears, shredders, two-wheel carts and vacuum systems.

Revenue Form 62A500-A

Noncommercial Aircraft—List the serial number, federal registration number, make, year, model, size, power and value of all aircraft owned on January 1. Attach a separate sheet if necessary. Include additional information regarding avionics equipment, engine hours, condition and other documentation that may influence the aircraft value in the space provided. Do not list aircraft assessed as public service company

property. **List aircraft used in the business of transporting persons or property for compensation or hire and not assessed as a public utility on Revenue Form 62A500, Schedule C.**

Revenue Form 62A500-C

If on January 1 you have in your possession any consigned inventory that is held and not owned by you, you are required to complete this form and report the kind, nature, owner and value of all such inventory. If you are assuming the responsibility for the property taxes on the consigned inventory, you must report the value of such inventory on the tangible personal property tax return appropriate for your business activity. Consigned inventory must be valued using full absorption first-in-first-out (FIFO) costing. LIFO deductions are not allowable. A separate return is required for each location at which consigned goods are located. File the return as an attachment to Revenue Form 62A500.

Revenue Form 62A500-L

All persons and business entities who lease tangible personal property from others (e.g., lessees) are required to file the Lessee Tangible Personal Property Tax Return, Revenue Form 62A500-L. A separate return for each property location is required. File the return as an attachment to Revenue Form 62A500.

Provide all information requested. List the name and address of the lessor and the related equipment information, including the type of equipment, year of manufacture, model, selling price new, gross annual rent, date of the lease, length of the lease and purchase price at the end of the lease. Attach a separate schedule if necessary.

Revenue Form 62A500-W

Documented Boats — Boats registered with the United States Coast Guard, situated in Kentucky, are subject to personal property taxes. These must be listed on the Tangible Personal Property Tax Return (Documented Watercraft), Revenue Form 62A500-W, and filed with the Division of State Valuation or PVA in the county where the boat is located.

Personal watercraft not registered with the United States Coast Guard as a documented boat are assessed locally and tax is remitted through the applicable county clerk.

Kentucky Department of Revenue Mission Statement

The mission of the Kentucky Department of Revenue is to . . .

administer tax laws, collect revenue, and provide services in a fair, courteous, and efficient manner for the benefit of the Commonwealth and its citizens.

* * * * *

The Kentucky Department of Revenue does not discriminate on the basis of race, color, national origin, sex, religion, age or disability in employment or the provision of services.

Property Classification Guidelines

NAICS
Code

Business
Description

Class

List depreciable property based on its economic life. To assist taxpayers in determining proper economic life classification, a partial listing of the North American Industry Classification System (NAICS) codes follows. Property descriptions frequently used in these specific industries are listed under each code. Most businesses have property falling into more than one economic life classification.

GENERAL BUSINESS ACTIVITIES

CLASS

General business purpose integrated computer systems and related peripheral equipment, such as mini-computers, micro-processors, terminals, disk and tape drives, printers, data entry equipment and software.

I

General administrative activities involving data handling equipment such as typewriters, calculators, adding and accounting machines, copiers and duplicating equipment, and fax machines.

II

General administrative activities involving the use of desks, file cabinets, communications equipment, security systems, and other office furniture, fixtures and equipment.

III

Only dozers, tractors, trucks and loaders used in mining and construction.

IV

NOTE: There is no single class for computers and related hardware used to control manufacturing processes.

NAICS
Code

Business
Description

Class

AGRICULTURE, FORESTRY FISHING AND HUNTING

- Logging equipment III
- Office furniture and equipment, fork lifts III
- Harvesting equipment III
- Grain bins III

111000 Crop production (including greenhouse and floriculture)

112900 Animal production (including breeding of cats and dogs)

113000 Forestry and logging (including forest nurseries and timber tracts)

114110 Fishing

114210 Hunting and trapping

MINING

- Belting, continuous miner and roof driller I
- Batteries, rockdusters, scoops and shuttle cars I
- Below ground belt structure I
- Office furniture and equipment, fork lifts III
- Supply cars, underground locomotives, mine fans III
- Electrical substations, personnel carriers III
- Dozers, tractors, loaders, dump trucks, and highwall miners used in the mining business IV
- Above ground belt structure V
- Coal/mineral processing equipment (used to wash, size and crush) VI
- Above-ground locomotives VI

211110 Oil and gas extraction

212110 Coal mining

212200 Metal ore mining

212300 Nonmetallic mineral mining and quarrying

CONSTRUCTION

- Office furniture and equipment, fork lifts III
- Barricades and warning signs III
- Backhoe, unlicensed trailer and wagon III
- Trenchers, boring machines, ditch diggers III
- Dozers, tractors, trucks and loaders IV
- Pulverizers and mixers V
- Cranes and mobile offices V

233110 Land subdivision and land development

233200 Residential building construction

233300 Nonresidential building construction

234100 Highway, street, bridge and tunnel construction

235110 Plumbing, heating and air-conditioning contractors

235210 Painting and wall covering contractors

235310 Electric contractors

235400 Masonry, drywall, insulation and tile contractors

235500 Carpentry and floor contractors

235610 Roofing, siding and sheet metal contractors

235710 Concrete contractors

235810 Water well drilling contractors

MANUFACTURING

- Special tools (including jigs, molds, die cavities) I
- Laser cutters II
- Office furniture and equipment, fork lifts III
- Small drill presses and small hydraulic presses III
- Storage racks, maintenance equipment, conveyors V
- Heavy equipment (presses, casting machines) VI
- Above-ground tanks < = 30,000 gallons VI

Food Manufacturing

- Juice extractors, peelers and corers, cutters III
- Potato chip fryers, slicers and related equipment III
- Palletizer, carts, flaking trays V
- Dryer, steel bins, extruder, centrifuge MDL, blender V
- Cranes V

311110

Animal food manufacturing

311200

Grain and oilseed milling

311300

Sugar and confectionery product mfg.

311400

Fruit and vegetable preserving and specialty food

311500

Dairy product mfg.

311610

Animal slaughtering and processing

311710

Seafood product preparation and packaging

311800

Bakeries and tortilla mfg.

311900

Other food mfg. (including coffee, tea, flavoring and seasonings)

Beverage and Tobacco Manufacturing

- Casing, control and measuring instruments III
- Brewing, blend and dispersion equipment III
- Fermentation, sterilization equipment and system VI
- De-sanding, drying and flavor machines VI

312100

Beverages (including breweries, wineries and distilleries)

312200

Tobacco mfg.

Apparel, Textile Mills and Textile Product Mills

- Cleaning and micro dust extracting machines III
- Laser cutter, microprocessor control equipment III
- Boarding, dryers, knitting machines III
- Textile mill equipment, except knitwear V
- Carding, combing and roving machinery V
- Sewing machine, cutter, spreader, tacker V

313000

Textile mills

314000

Textile product mills

315100

Apparel knitting mills

315210

Cut and sew apparel contractors

315990

Apparel accessories and other apparel mfg.

Leather and Allied Product Manufacturing

- Storage racks and maintenance equipment V
- Sewing machine, cutter, spreader, tacker V
- Assets used in tanning and currying V

316110

Leather and hide tanning and finishing

316210

Footwear mfg. (including leather, rubber and plastics)

316990

Other leather and allied product mfg.

Wood Products Manufacturing

- Saw-mill equipment III
- Sanders, clamps and dust collectors III
- Chippers, grinders and lathes V
- Cutting, drying and wood presses V

321110

Sawmills and wood preservation

321210

Veneer, plywood and engineered wood product mfg.

321900

Other wood product mfg.

Paper, Printing and Related Support Activities

- Bailer, shredder, selectronic imaging III
- Collating, folding, labeling machines III
- Feeders, binders and trimmer V
- Non-automated presses V
- Presses and assets used in pulps mfg. VI

322100

Pulp, paper and paperboard mills

322200

Converted paper product mfg.

323100

Printing and related support activities

NAICS Code	Business Description	Class	NAICS Code	Business Description	Class
Petroleum and Coal Products Manufacturing			Machinery Manufacturing		
	• Fork lifts, scissor lifts and aerial lifts	III		• Material handling equipment	III
	• Trenchers, boring machines, ditch diggers	III		• Storage racks and powder booths	V
	• Presses, punches, bending machines	VI		• Presses, casting machines	VI
324110	Petroleum refineries (including integrated)		333000	Machinery mfg.	
324120	Asphalt paving, roofing and saturated materials mfg.		333100	Agriculture and construction machinery mfg.	
324190	Other petroleum and coal products mfg.		333200	Industrial machinery mfg.	
			333310	Commercial and service industry machinery	
			333410	Air-conditioning, refrigeration equipment mfg.	
			333610	Engine, turbine and power transmission equipment	
			333900	Other general purpose machinery mfg.	
Chemical Manufacturing			Computer and Electronic Product Manufacturing		
	• Gas chromatograph, spectrometer, GLC, HPLC	III		• Material handling equipment	III
	• Injection and lost-core molding machine	III		• Drilling, grinding and tapping machines	V
	• Dryer, belt, kiln, mills	V		• Storage racks and powder booths	V
	• Mixing and blending equipment	V	334110	Computer and peripheral equipment mfg.	
325100	Basic chemical mfg.		334200	Communications equipment mfg.	
325200	Resin, synthetic rubber and artificial and synthetic fibers		334310	Audio and video equipment mfg.	
325300	Pesticide, fertilizer and other agricultural chemical mfg.		334410	Semiconductor and other electronic component mfg.	
325410	Pharmaceutical and medicine mfg.		334500	Electromedical and control instruments mfg.	
325500	Paint coating and adhesive mfg.		334610	Magnetic and optical media mfg.	
325600	Soap, cleaning compound and toilet preparation mfg.		Electrical Equipment and Appliance Manufacturing		
325900	Other chemical product mfg.			• Coil and material handling equipment	III
				• Drilling, grinding and tapping machines	V
				• Gear cutting, forming and finishing machines	V
				• Power presses, press brakes and shears	V
Plastics and Rubber Products Manufacturing			335000	Electrical equipment mfg.	
	• Mandrels, lasts, pallets, patterns, rings and insert plates	I	335200	Household appliance mfg.	
	• Injection molding machine	III	335900	Other electrical equipment and component mfg.	
	• Packers, sealers, labelers and label dispensers	III	Transportation Equipment Manufacturing		
	• Storage racks and maintenance equipment	V		• Material handling equipment	III
	• Extruders, kneaders, mixing mills, dryers	V		• Presses, paint booths, over-head crane	VI
	• Baling presses and separators	V	336100	Motor vehicle mfg.	
326100	Plastics product mfg.		336210	Motor vehicle body and trailer mfg.	
326200	Rubber product mfg.		336300	Motor vehicle parts mfg.	
			336410	Aerospace product and parts mfg.	
			336510	Railroad rolling stock mfg.	
			336610	Ship and boat building	
			336990	Other transportation equipment mfg.	
Nonmetallic Mineral Product Manufacturing			Furniture and Related Product Manufacturing		
	• Fork lifts, scissor lifts and aerial lifts	III		• Saw-mill equipment	III
	• Stone grinders and polishers	V		• Sanders, clamps and dust collectors	III
	• Gang saws, block cutter and diamond wire machines	V		• Chippers and grinders, lathes	V
	• Production of flat, blown, or pressed products	VI		• Cutting and wood presses	V
	• All other equipment used in glass and lime mfg.	VI	337000	Furniture and related product mfg.	
327100	Clay product and refractory mfg.		Miscellaneous Manufacturing		
327210	Glass and glass product mfg.			• Laser cutters	II
327300	Cement and concrete product mfg.			• Office furniture and equipment, fork lifts	III
327400	Lime and gypsum product mfg.			• Welders and torches	III
327900	Other nonmetallic mineral product mfg.			• Storage racks and maintenance equipment	V
				• Heavy equipment	VI
				• Presses and casting machines	VI
			339110	Medical equipment and supplies mfg.	
Primary Metal Manufacturing			WHOLESALE AND RETAIL TRADE		
	• Assets used in the smelting and refining	VI		• Cash registers, fork lifts	III
	• Rolls, mandrels, refractories	VI		• Photography and developing equipment	III
	• Strand-slab caster, mill, temper rolling	VI		• Retail shelving	III
331110	Iron and steel mills and ferroalloy mfg.			• Small freezers	III
331310	Alumina and aluminum production and processing			• Office furniture and equipment	III
331500	Foundries			• Racks and maintenance equipment	V
				• Walk in coolers	V
				• Above ground tanks <= 30,000 gallons	VI
Fabricated Metal Products Manufacturing			421000	Durable Goods	
	• Welders and torches	III	422000	Non-durable Goods	
	• Storage racks and powder booths	V	441000	Motor vehicle and parts dealer	
	• Holding furnace, wire baskets	V	442000	Furniture and home furnishing stores	
	• Grinders, lathes, saws, shears and cutters	V	443000	Electronic and appliance stores	
	• Bar feeders, bending and lapping machines	V	444200	Building material and other supplies	
	• Extruders and stamping machines	VI	445000	Food and beverage stores	
	• Presses, casting machines	VI	446000	Health and personal care stores	
332000	Fabricate metal product mfg.		447100	Gasoline stations	
332110	Forging and stamping		448000	Clothing and accessories stores	
332510	Hardware mfg.		451000	Sporting goods, hobby, book and music stores	
332700	Machine shops; screw, nut and bolt mfg.		454000	General merchandise stores	
332810	Coating, engraving, heat treating and allied activities				
332900	Other fabricated metal product mfg.				

NAICS Code	Business Description	Class	NAICS Code	Business Description	Class
TRANSPORTATION AND WAREHOUSING			HEALTH CARE AND SOCIAL SERVICES		
	<ul style="list-style-type: none"> Fork lifts, packaging equipment Drum lifts, pallet turners, steel shelving, shrink wrap 	III V		<ul style="list-style-type: none"> Electro-cardiograph, X-ray and fluoroscope, dental units Dental lathes, trimmers and instruments Sterilizers and X-ray developers 	III III III
481000	Air transportation		621100	Office of physicians	
484200	Specialized freight trucking		621210	Office of dentists	
493100	Warehouse and storage		621300	Offices of other health care practitioners	
INFORMATION SERVICES			621400	Outpatient care centers	
	<ul style="list-style-type: none"> Modulator, mutiplexer, oscilloscope Studio camera, VTR, earth satellite Audio mixer, analyzer, decoder, teleprompter Transmitter, antenna Tower 	II III III III VI	621510	Medical and diagnostic laboratories	
511000	Publishing industries		622000	Hospitals	
512100	Motion picture and video industries		624000	Social assistance services	
512200	Sound recording industries		ART, ENTERTAINMENT AND RECREATION		
513000	Broadcasting and telecommunications			<ul style="list-style-type: none"> Billiard table, automatic pinsetters, time recorder and scorekeeper Amusements, rides, booths and other attraction equipment 	III V
514100	Information services		711100	Performing arts companies	
514210	Data processing services		711510	Independent artists, writers and performers	
FINANCE AND INSURANCE			712100	Museums, historical sites and similar institutions	
	<ul style="list-style-type: none"> Office furniture and equipment 	III	713100	Amusement parks and arcades	
522000	Credit intermediation and related activities		ACCOMMODATION AND FOOD SERVICES		
524000	Insurance agents, brokers and related activities			<ul style="list-style-type: none"> Glassware, silverware and slicer Laundry washer and dryers Beverage dispensers and coffee makers Small freezers, fryers, grills and microwaves Beds and linens Small freezers Ovens Safes Walk in coolers 	III III III III III V V V
RENTAL AND LEASING			721110	Travel accommodation	
	<ul style="list-style-type: none"> Electronics, video tapes, DVDs and formal wear Consigned display fixtures Household appliances on lease Other leased assets (see page 1) 	I II II	721210	RV parks and recreational camps	
532210	Electronics and appliance rental		721310	Rooming and boarding houses	
532220	Formal wear and costume rental		722110	Full-service restaurants	
532230	Video tape and disc rental		722300	Special food services (contractors and caterers)	
532310	General rental centers		722410	Drinking places (alcoholic beverages)	
532400	Equipment rental and leasing (<i>use appropriate classification from applicable industries</i>)		OTHER SERVICES		
PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES				<ul style="list-style-type: none"> Dry cleaning machine, laundry machine, presser Film processor, enlarger, print washer, film dryer Body lifter, refrigerator, mausoleum lift, embalming table Steel chair, dryer, hand tool set Tanning beds and booths Hoists, disk lathes 	III III III III III V
	<ul style="list-style-type: none"> Chromatographs and spectrometers Packed columns and capillary columns Film processor, enlarger, print washer, film dryer 	III III III	Repair and Maintenance		
541100	Legal services		811110	Automotive mechanical and electrical repair	
541211	Office of certified public accountant		811120	Automotive body, paint and glass repair	
541310	Architectural and engineering services		811310	Commercial and industrial equipment repair	
541380	Testing laboratories		811410	Appliance repair and maintenance	
541400	Specialized design services		811420	Reupholstery and furniture repair	
541510	Computer systems design services		811430	Footwear and leather goods repair	
541800	Advertising and related services		Personal and Laundry Services		
541920	Photographic services		812111	Barber shops	
541940	Veterinary services		812112	Beauty salons	
ADMIN AND SUPPORT AND WASTE MANAGEMENT SERVICES			812113	Nail salons	
	<ul style="list-style-type: none"> Waste and trash containers Compactors and recycling equipment 	III V	812210	Funeral homes and funeral services	
561300	Employment services		812220	Cemeteries and crematories	
561430	Business service centers (includes copy shops)		812310	Coin-operated laundries and dry-cleaners	
561440	Collection agencies		812320	Dry-cleaning and laundry services	
561500	Travel arrangement and reservation services		812330	Linen and uniform supply	
561710	Exterminating and pest control services		812910	Pet care (except veterinary) services	
562000	Waste management and remediation services		812920	Photo-finishing	
			812930	Parking lots and garages	

COUNTY PVA TELEPHONE NUMBERS AND ADDRESSES

County	Phone Number	Address	City	ZIP Code
Adair	(270) 384-3673	424 Public Square, Courthouse	Columbia	42728
Allen	(270) 237-3711	P.O. Box 397, Courthouse	Scottsville	42164
Anderson	(502) 839-4061	Courthouse, Main Street	Lawrenceburg	40342
Ballard	(270) 335-3400	P.O. Box 267, 132 North 4th St., Courthouse	Wickliffe	42087
Barren	(270) 651-2026	117-2B North Public Square, P.O. Box 1836	Glasgow	42142
Bath	(606) 674-6382	P.O. Box 688	Owingsville	40360
Bell	(606) 337-2720	P.O. Box 255	Pineville	40977
Boone	(859) 334-2181	P.O. Box 388	Burlington	41005
Bourbon	(859) 987-2152	Courthouse, Room 15, 301 Main Street	Paris	40361
Boyd	(606) 739-5173	P.O. Box 434	Catlettsburg	41129
Boyle	(859) 238-1104	Courthouse, 321 West Main Street	Danville	40422
Bracken	(606) 735-2228	P.O. Box 310	Brooksville	41004
Breathitt	(606) 666-7973	1137 Main Street, Courthouse, Suite 302	Jackson	41339
Breckinridge	(270) 756-5154	P.O. Box 516, 2nd and Main	Hardinsburg	40143
Bullitt	(502) 543-7480	P.O. Box 681, Beech Street	Shepherdsville	40165
Butler	(270) 526-3455	P.O. Box 538, Courthouse, Main Street	Morgantown	42261
Caldwell	(270) 365-7227	Courthouse, Room 8	Princeton	42445
Calloway	(270) 753-3482	P.O. Box 547	Murray	42071
Campbell	(859) 292-3871	Courthouse, 4th and York Street	Newport	41071
Carlisle	(270) 628-5498	P.O. Box 206, Courthouse	Bardwell	42023
Carroll	(502) 732-5448	Courthouse, 440 Main Street	Carrollton	41008
Carter	(606) 474-5663	Courthouse, Room 214	Grayson	41143
Casey	(606) 787-7621	P.O. Box 38, Court Square	Liberty	42539
Christian	(270) 887-4115	P.O. Box 96	Hopkinsville	42241
Clark	(859) 745-0250	Courthouse, 34 South Main Street	Winchester	40391
Clay	(606) 598-3832	102 Richmond Road, Suite 200	Manchester	40962
Clinton	(606) 387-5938	P.O. Box 186	Albany	42602
Crittenden	(270) 965-4598	Courthouse, 107 South Main Street	Marion	42064
Cumberland	(270) 864-5161	P.O. Box 431, Courthouse	Burkesville	42717
Daviess	(270) 685-8474	Courthouse, Room 102, 212 St. Ann Street	Owensboro	42303
Edmonson	(270) 597-2381	P.O. Box 37	Brownsville	42210-0037
Elliott	(606) 738-5090	Courthouse, Main Street	Sandy Hook	41171
Estill	(606) 723-4569	Courthouse, Main Street	Irvine	40336
Fayette	(859) 246-2722	166 North Martin Luther King Blvd.	Lexington	40507
Fleming	(606) 845-1401	P.O. Box 94, Courthouse	Flemingsburg	41041
Floyd	(606) 886-9622	149 South Central Avenue, Room 5	Prestonsburg	41653
Franklin	(502) 875-8780	Courthouse, St Clair Street	Frankfort	40601
Fulton	(270) 236-2548	201 Moulton Street, Courthouse	Hickman	42050
Gallatin	(859) 567-5621	P.O. Box 883, Courthouse	Warsaw	41095
Garrard	(859) 792-3291	Courthouse, 15 Public Square	Lancaster	40444
Grant	(859) 824-6511	Courthouse, 101 North Main Street	Williamstown	41097
Graves	(270) 247-3301	Courthouse	Mayfield	42066
Grayson	(270) 259-4838	10 Public Square	Leitchfield	42754
Green	(270) 932-7518	103 South First Street	Greensburg	42743
Greenup	(606) 473-9984	Courthouse, Room 209, 301 Main Street, Box 4	Greenup	41144
Hancock	(270) 927-6846	P.O. Box 523, Co. Admin. Bldg.	Hawesville	42348
Hardin	(270) 765-2129	P.O. Box 70, Co. Govt. Bldg., 2nd Floor	Elizabethtown	42702
Harlan	(606) 573-1990	P.O. Box 209	Harlan	40831
Harrison	(859) 234-7133	P.O. Box 53, Courthouse Annex	Cynthiana	41031
Hart	(270) 524-2321	P.O. Box 566, Main Street	Munfordville	42765
Henderson	(270) 827-6024	P.O. Box 2003	Henderson	42419-2003
Henry	(502) 845-5740	P.O. Box 11, 30 N. Main St., Suite D	New Castle	40050
Hickman	(270) 653-5521	Courthouse	Clinton	42031
Hopkins	(270) 821-3092	Courthouse	Madisonville	42431
Jackson	(606) 287-7634	P.O. Box 249, Main Street	McKee	40447
Jefferson	(502) 574-6380	531 Court Place, 504 Fiscal Court Bldg.	Louisville	40202
Jessamine	(859) 885-4931	P.O. Box 530	Nicholasville	40340
Johnson	(606) 789-2564	230 Court Street, Suite 229	Paintsville	41240
Kenton	(859) 392-1750	303 Court Street, Room 210	Covington	41011
Knott	(606) 785-5569	P.O. Box 1021, Courthouse	Hindman	41822
Knox	(606) 546-4113	P.O. Box 1509, Courthouse	Barbourville	40906
Larue	(270) 358-4202	Courthouse, West High Street	Hodgenville	42748
Laurel	(606) 864-2889	Courthouse, Room 101, 101 South Main Street	London	40741

COUNTY PVA PHONE NUMBERS AND ADDRESSES*Continued*

County	Phone Number	Address	City	ZIP Code
Lawrence	(606) 638-4743	Courthouse, Main Cross Street	Louisa	41230
Lee	(606) 464-4105	P.O. Box 1008	Beattyville	41311
Leslie	(606) 672-2456	P.O. Box 1891, Courthouse	Hyden	41749
Letcher	(606) 633-2182	156 Main Street, Suite 105	Whitesburg	41858
Lewis	(606) 796-2622	P.O. Box 490	Vanceburg	41179
Lincoln	(606) 365-4550	201 East Main Street	Stanford	40484
Livingston	(270) 928-2524	P.O. Box 77, Courthouse	Smithland	42081
Logan	(270) 726-8334	P.O. Box 307, Courthouse	Russellville	42276
Lyon	(270) 388-7271	P.O. Box 148, Courthouse Commerce	Eddyville	42038
McCracken	(270) 444-4712	Courthouse Annex, 621 Washington Street	Paducah	42003
McCreary	(606) 376-2514	P.O. Box 609, Courthouse	Whitley City	42653
McLean	(270) 273-3291	P.O. Box 246, Courthouse	Calhoun	42327
Madison	(859) 623-5410	Courthouse, 60 Main Street	Richmond	40475-1436
Magoffin	(606) 349-6198	P.O. Box 148, Courthouse Square	Salyersville	41465
Marion	(270) 692-3401	Courthouse, 120 West Main Street	Lebanon	40033
Marshall	(270) 527-4728	Courthouse	Benton	42025
Martin	(606) 298-2807	P.O. Box 341, Courthouse	Inez	41224
Mason	(606) 564-3700	220 1/2 Sutton Street	Maysville	41056
Meade	(270) 422-2178	516 Fairway Drive, Courthouse, Suite 3	Brandenburg	40108
Menifee	(606) 768-3514	P.O. Box 36	Frenchburg	40322
Mercer	(859) 734-6330	P.O. Box 244	Harrodsburg	40330
Metcalfe	(270) 432-3162	P.O. Box 939, Courthouse	Edmonton	42129
Monroe	(270) 487-6401	200 North Main Street, Suite A	Tompkinsville	42167-1548
Montgomery	(859) 498-8710	Courthouse	Mt. Sterling	40353
Morgan	(606) 743-3349	P.O. Box 57, Courthouse	West Liberty	41472
Muhlenberg	(270) 338-4664	P.O. Box 546, Courthouse	Greenville	42345
Nelson	(502) 348-1810	113 East Stephen Foster Avenue	Easttown	40004
Nicholas	(859) 289-3735	P.O. Box 2, Courthouse	Carlisle	40311
Ohio	(270) 298-4433	P.O. Box 187	Hartford	42347
Oldham	(502) 222-9320	110 West Jefferson Street	LaGrange	40031
Owen	(502) 484-5172	P.O. Box 337, Courthouse	Owenton	40359
Owsley	(606) 593-6265	P.O. Box 337	Booneville	41314
Pendleton	(859) 654-6055	Room 2, 233 Main Street	Falmouth	41040
Perry	(606) 436-4914	481 Main Street	Hazard	41701
Pike	(606) 432-6201	146 Main Street, Suite 303	Pikeville	41501
Powell	(606) 663-4184	P.O. Box 277, Courthouse	Stanton	40380
Pulaski	(606) 679-1812	P.O. Box 110	Somerset	42502
Robertson	(606) 724-5213	P.O. Box 216, Courthouse Annex	Mt. Olivet	41064
Rockcastle	(606) 256-4194	P.O. Box 977, Courthouse	Mt. Vernon	40456
Rowan	(606) 784-5512	627 East Main Street, Courthouse	Morehead	40351
Russell	(270) 343-4395	P.O. Box 224	Jamestown	42629
Scott	(502) 863-7885	101 East Main Street, Suites 203 and 206	Georgetown	40324
Shelby	(502) 633-4403	501 Washington Street, Suite 1	Shelbyville	40065
Simpson	(270) 586-4261	P.O. Box 424, Courthouse	Franklin	42135
Spencer	(502) 477-3207	P.O. Box 425, Courthouse	Taylorsville	40071
Taylor	(270) 465-5811	Courthouse	Campbellsville	42718
Todd	(270) 265-5614	P.O. Box 593, Courthouse	Elkton	42220
Trigg	(270) 522-3271	P.O. Box 1776	Cadiz	42211
Trimble	(502) 255-3592	P.O. Box 131, Courthouse	Bedford	40006
Union	(270) 389-1933	P.O. Box 177, Courthouse	Morganfield	42437
Warren	(270) 843-3268	P.O. Box 1269	Bowling Green	42102-1269
Washington	(859) 336-5420	P.O. Box 189, Courthouse	Springfield	40069
Wayne	(606) 348-6621	109 North Main Street, Courthouse	Monticello	42633
Webster	(270) 639-7016	P.O. Box 88, Courthouse	Dixon	42409
Whitley	(606) 549-6008	P.O. Box 462, Courthouse	Williamsburg	40769
Wolfe	(606) 668-6923	P.O. Box 155, Courthouse	Campton	41301
Woodford	(859) 873-4101	Courthouse, Room 108, 103 Main Street	Versailles	40383

DIVISION OF STATE VALUATION, FRANKFORT 40620: (502) 564-2557Go to www.revenue.ky.gov to download forms.

Commonwealth of Kentucky
DEPARTMENT OF REVENUE
 Office of Property Valuation
 Division of State Valuation
 200 Fair Oaks Lane, Station 32
 Frankfort, KY 40620

2006
TANGIBLE PERSONAL
PROPERTY TAX RETURN

Property Assessed January 1, 2006

See pages 9 and 10 for a complete list of mailing addresses.

FOR OFFICIAL USE ONLY	
County Code	Locator Number
T _____ / _____	

File this return with the PVA in the county of taxable situs or the Office of Property Valuation.

MAY 2006						
S	M	T	W	T	F	S
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

Due Date:
Monday
May 15, 2006



Social Security No. or Federal ID No.	Name of Business			Organization	Type
2nd SSN if joint return	Name of Taxpayer(s)		Telephone Number ()	<input type="checkbox"/> Individual	1
	Number and Street or Rural Route			<input type="checkbox"/> Joint (Co-Owners)	2
NAICS CODE	City or Town State ZIP Code			<input type="checkbox"/> Partnership/LLP	3
Type of Business	Property Location (Number and Street or Rural Route, City)			<input type="checkbox"/> Domestic Corp./LLC	4
Check if applicable Yes	Property is Located in County			<input type="checkbox"/> Foreign Corp./LLC	5
Tangible personal property in other KY counties? <input type="checkbox"/>	Enterprise Zone <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If yes, attach certificate.</i>			For Official Use Only	
Alternative method of valuation? <input type="checkbox"/>				District Code _____	
Final Return? <input type="checkbox"/>			Type Return _____	<input type="checkbox"/> Fiduciary—Other	7

NOTE: Taxpayers who have property in more than one location must complete a separate form for each location.

FROM SCHEDULE A					FROM SCHEDULE B					
	Class	Original Cost	Reported Value	For Official Use Only		Class	Original Cost	Reported Value	For Official Use Only	
11	I				21	I				
12	II				22	II				
13	III				23	III				
14	IV				24	IV				
15	V				25	V				
16	VI				26	VI				
17	Total				27	Total				
See pages 3 through 5 for instructions.							Taxpayer's Valuation		For Official Use Only	
31	Merchants Inventory									
32	Manufacturers Finished Goods									
33	Manufacturers Raw Materials/Goods in Process									
34	Motor Vehicles Held for Sale (dealers only) New Farm Machinery Held Under a Floor Plan New Boats and Marine Equipment Held Under a Floor Plan Salvage Titled Vehicles (insurance companies only)									
35	Goods Stored in Warehouse/Distribution Center (see instructions)									
36	Inventory—In Transit (see instructions)									
37	Unmanufactured Tobacco Products not at Manufacturers Plant or in Hands of Grower or His Agent									
38	Other Unmanufactured Agricultural Products not at Manufacturers Plant or in Hands of Grower or His Agent									
39	Unmanufactured Agricultural Products at Manufacturers Plant or in Hands of Grower or His Agent/Industrial Revenue Bond Property									
50	Livestock and Farm Machinery/Fluidized Bed Energy Facilities									
60	Other Tangible Property (from Schedule C) (page 2)									
70	Activated Foreign Trade Zone									
81	Construction Work in Progress (manufacturing machinery)									
82	Construction Work in Progress (other tangible property)									
90	Recycling Machinery and Equipment									

SCHEDULE C


Other Tangible Personalty Not Listed Elsewhere			
	Description	Taxpayer's Value	For Official Use Only
Materials and Supplies			
Coin Collections			
Stamp Collections			
Art Works			
Other Collectibles			
Research Libraries			
Other Tangible Property			
Aircraft for Hire			
Non-Kentucky Registered Watercraft			
Precious Metals	Number of Ounces	Value Per Ounce December 31	
Gold			
Platinum			
Silver			
Other			
Total (enter this figure on Line Item 60)			

Comments	
Additional comments and/or information regarding alternative values may be provided by classification below:	
Classification Type	Comments/Information

I declare, under the penalties of perjury, that this return (including any accompanying schedules and statements) is a correct and complete return; and that all my taxable property has been listed.

Signature of Taxpayer

Name of Preparer Other Than Taxpayer

 _____
Telephone Number of Taxpayer

Date

2006
TANGIBLE PERSONAL
PROPERTY TAX RETURN

FOR OFFICIAL USE ONLY	
County Code	Locator Number
T _____ / _____	

Property Assessed January 1, 2006

See pages 9 and 10 for a complete list of mailing addresses.

(Aircraft Assessments Only)

MAY 2006						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
	22	23	24	25	26	27
28	29	30	31			

Due Date:
Monday
May 15, 2006

15

Social Security No. or Federal ID No.	Name of Business		Organization	Type
2nd SSN if joint return	Name of Taxpayer(s)	Telephone Number ()	<input type="checkbox"/> Individual	1
	Number and Street or Rural Route		<input type="checkbox"/> Joint (Co-Owners)	2
NAICS CODE	City or Town State ZIP Code		<input type="checkbox"/> Partnership/LLP	3
Type of Business	Property Location (Airport Name and Street Address)		<input type="checkbox"/> Domestic Corp./LLC	4
<i>Check if applicable</i> Tangible personal property in other KY counties? <input type="checkbox"/>	Property is Located in	For Official Use Only	<input type="checkbox"/> Foreign Corp./LLC	5
Alternative method of valuation? <input type="checkbox"/>	County		<input type="checkbox"/> Fiduciary—Bank	6
Final Return? <input type="checkbox"/>	Enterprise Zone <input type="checkbox"/> Yes <input type="checkbox"/> No	District Code _____	<input type="checkbox"/> Fiduciary—Other	7
	<i>If yes, attach certificate.</i>			
		Type Return _____		

NOTE: List the serial number, federal registration number, make, model, size, power and value of all aircraft owned on January 1. Attach a separate sheet if necessary. Do not list aircraft assessed as public service company property. Include additional information regarding avionics equipment, condition, engine hours and other documentation that may influence the aircraft value. All aircraft owner information submitted on the return is to be listed as it appears on the Federal Aviation Administration registration. The completed return is to be submitted to the property valuation administrator in the county of taxable situs or the Office of Property Valuation on or before May 15, 2006. There is no extension for the filing of tangible personal property tax returns. **DO NOT LIST AIRCRAFT FOR HIRE ON THIS RETURN.**

Line No.	Federal Registration Number and Serial Number	Description (Year, Make, Model, Size, Power)	Taxpayer's Value	Statement of General Condition	For Official Use Only
40					
40					
40					
40					
40					

I declare, under the penalties of perjury, that this return (including any accompanying schedules and statements) is a correct and complete return; and that all my taxable property has been listed.

 Signature of Taxpayer

 Name of Preparer Other Than Taxpayer

 Telephone Number of Taxpayer

 Date

2006
TANGIBLE PERSONAL
PROPERTY TAX RETURN

FOR OFFICIAL USE ONLY	
County Code	Locator Number
T	_ _ _ / _ _ _ _ _

Property Assessed January 1, 2006

(Documented Watercraft)

See pages 9 and 10 for a complete list of mailing addresses.

15



MAY 2006						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
	22	23	24	25	26	27
28	29	30	31			

Due Date:
Monday
May 15, 2006

Social Security No. or Federal ID No.	Name of Business		Organization	Type
2nd SSN if joint return	Name of Taxpayer(s)	Telephone Number ()	<input type="checkbox"/> Individual	1
	Number and Street or Rural Route		<input type="checkbox"/> Joint (Co-Owners)	2
NAICS CODE	City or Town State ZIP Code		<input type="checkbox"/> Partnership/LLP	3
Type of Business	Property Location (Marina Name and Street Address)		<input type="checkbox"/> Domestic Corp./LLC	4
<i>Check if applicable.</i> Tangible personal property in other KY counties? <input type="checkbox"/> Alternative method of valuation? <input type="checkbox"/> Final Return? <input type="checkbox"/>	Property is Located in	For Official Use Only	<input type="checkbox"/> Foreign Corp./LLC	5
	County		District Code	<input type="checkbox"/> Fiduciary—Bank
	Enterprise Zone <input type="checkbox"/> Yes <input type="checkbox"/> No	Type Return	<input type="checkbox"/> Fiduciary—Other	7
	<i>If yes, attach certificate.</i>			

NOTE: Owners of documented watercraft based in Kentucky on January 1 are to complete and submit this return on or before May 15, 2006. File the return with the property valuation administrator in the county of taxable situs or the Office of Property Valuation. There is no extension for the filing of tangible personal property tax returns. Taxpayers who have property in more than one location must complete a separate form for each location. **DO NOT LIST DOMESTIC COMMERCIAL WATERCRAFT ON THIS RETURN.** Owners of non-Kentucky registered watercraft should file Form 62A500, Schedule C.

Line No.	Coast Guard Number	Description (Year, Make, Model, Length, Beam, Motor Horse Power)	Taxpayer's Value	Statement of General Condition	For Official Use Only
41					
41					
41					
41					
41					

I declare, under the penalties of perjury, that this return (including any accompanying schedules and statements) is a correct and complete return; and that all my taxable property has been listed.

 Signature of Taxpayer

 Name of Preparer Other Than Taxpayer



 Telephone Number of Taxpayer

 Date

62A500-L (10-05)

Commonwealth of Kentucky
DEPARTMENT OF REVENUE
Office of Property Valuation
Division of State Valuation
200 Fair Oaks Lane, Station 32
Frankfort, KY 40620

LESSEE TANGIBLE PERSONAL PROPERTY TAX RETURN

(For Informational Purposes Only)

Property Assessed January 1, 2006

FOR OFFICIAL USE ONLY	
County Code	Locator Number
T	_____ / _____

MAY 2006						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

Due Date:
Monday
May 15, 2006

See pages 9 and 10 for a complete list of mailing addresses.

15

Social Security No. or Federal ID No.	Name of Business	
	Name of Lessee	Telephone Number ()
2nd SSN if joint return	Number and Street or Rural Route	
	City or Town	State ZIP Code
Property is located in _____ County	Property Location (Number and Street or Rural Route, City)	

Any person or business entity leasing tangible personal property from others on January 1 is required to file this return on or before May 15, 2006. **DO NOT** complete this form if you have included the leased property on your Form 62A500. Attach additional schedules if necessary. *Note: Lessees who have property in more than one location must complete a separate form for each location.*

Lessor Information	Leased Equipment Information
Name _____ Mailing Address _____ City, State _____ ZIP Code _____	Type of Equipment _____ Year _____ Model _____ Selling Price New \$ _____ Annual Rent \$ _____ Date of Lease _____ Length of Lease _____ Buy-out Price at the end of Lease \$ _____
For Official Use Only	
Name _____ Mailing Address _____ City, State _____ ZIP Code _____	Type of Equipment _____ Year _____ Model _____ Selling Price New \$ _____ Annual Rent \$ _____ Date of Lease _____ Length of Lease _____ Buy-out Price at the end of Lease \$ _____
For Official Use Only	
Name _____ Mailing Address _____ City, State _____ ZIP Code _____	Type of Equipment _____ Year _____ Model _____ Selling Price New \$ _____ Annual Rent \$ _____ Date of Lease _____ Length of Lease _____ Buy-out Price at the end of Lease \$ _____
For Official Use Only	

I declare, under the penalties of perjury, that this return (including any accompanying schedules and statements) is a correct and complete return; and that all property not owned by me but in my possession has been listed.

Signature of Lessee

Name of Preparer Other Than Lessee



Telephone Number of Lessee

Date

62A500-C (10-05)

Commonwealth of Kentucky
DEPARTMENT OF REVENUE
 Office of Property Valuation
 Division of State Valuation
 200 Fair Oaks Lane, Station 32
 Frankfort, KY 40620

**CONSIGNEE TANGIBLE PERSONAL
 PROPERTY TAX RETURN**

(For Informational Purposes Only)

Property Assessed January 1, 2006

FOR OFFICIAL USE ONLY	
County Code	Locator Number
T _____ / _____	

MAY 2006						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
	22	23	24	25	26	27
28	29	30	31			

**Due Date:
 Monday
 May 15, 2006**

See pages 9 and 10 for a complete list of mailing addresses.

15

Social Security No. or Federal ID No.	Name of Business	
	Name of Consignee	Telephone Number ()
2nd SSN if joint return	Number and Street or Rural Route	
	City or Town	State ZIP Code
Property is located in _____ County	Property Location (Number and Street or Rural Route, City)	


If, on January 1, you have in your possession any consigned inventory that is not owned by you, and has not been reported on your Form 62A500, complete this return. File this return on or before May 15, 2006. Attach additional schedules if necessary. *Note: Consignees who have property in more than one location must complete a separate form for each location.*

Consignor Information	Consigned Inventory Information	
	Type	Value
Name of Consignor _____ Mailing Address _____ City, State ZIP Code _____	Merchants Inventory	
	Finished Goods	
	Raw Materials	
	Goods in Process	
Name of Consignor _____ Mailing Address _____ City, State ZIP Code _____	Merchants Inventory	
	Finished Goods	
	Raw Materials	
	Goods in Process	

I declare, under the penalties of perjury, that this return (including any accompanying schedules and statements) is a correct and complete return; and that all property not owned by me but in my possession has been listed.

 Signature of Consignee

 Name of Preparer Other Than Consignee



 Telephone Number of Consignee

 Date

